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(71) Applicant *(for all designated States except US)*: **DISCOVERY LIFE LIMITED** [ZA/ZA]; 25 Fredman Drive, 2196 Sandton (ZA).

(72) Inventors; and
(75) Inventors/Applicants *(for US only)*: **GORE, Adrian** [ZA/ZA]; 155 West Street, 2196 Sandton (ZA). **MAYERS, Herschel Phillip** [ZA/ZA]; 32 Wordsworth Avenue, Senderwood, 2007 Johannesburg (ZA). **RABSON, Kenneth Steven** [ZA/ZA]; 5 College Mews, Regina Avenue, Fairmount Extension, 2192 Johannesburg (ZA).

(74) Agents: **SPOOR & FISHER** et al.; P O Box 454, 0001 Pretoria (ZA).

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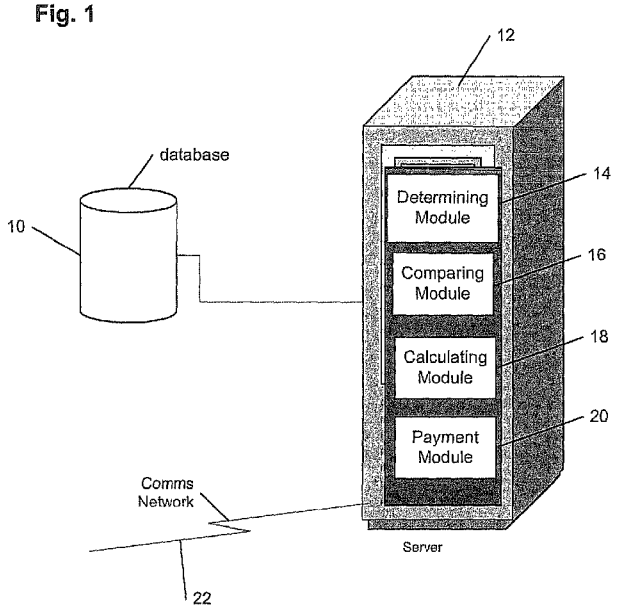
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(54) **Title**: A SYSTEM AND METHOD OF MANAGING AN INSURANCE SCHEME

Fig. 1



(57) **Abstract**: A method of managing an insurance policy includes defining a plurality o mechanisms to protect an insured person from adverse financial outcomes. A selection of at least one of the plurality of mechanism is received from the insured person and stored the selection in a memory. On the occurrence o an insured event, the stored selection is retrieved and a basic insurance amount to be paid to the insured person based on an insurance policy o the insured person is calculated. The method then includes determining based on the stored selection of mechanisms if the insured person has suffered any adverse financial outcomes since the inception of the policy and if so then calculating a further financial protector amount to be paid to the insured person based on the stored selection of mechanisms. Finally, the basic insurance amount and further financial protector amount are paid to the insured person or their nominated beneficiary.

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