CLAIMS:

1. A method comprising:

offering a sale of a Dollar Depository receipt having a denomination, in which the act of offering comprises causing information about the Dollar Depository Receipt to be displayed at a display device, the Dollar Depository Receipt representing a fractional interest in a financial instrument traded on an exchange, the information comprising a time associated with a pricing of the Dollar Depository Receipt and an indication of the financial instrument, wherein the fractional interest in the financial instrument is based on the denomination of the Dollar Depository Receipt and a trading price of the financial instrument at the time of the offering;

wherein the Dollar Depository Receipt is configured to be transferable or tradable between users in a secondary market after issuance, independently of redemption by the original purchaser or recipient;

receiving, by at least one processor, from a user a request to purchase a first quantity of the Dollar Depository Receipt;

receiving, by the at least one processor, from the user payment for the first quantity of the Dollar Depository Receipt; and

transmitting, by the at least one processor, indicia of ownership of the first quantity of the Dollar Depository Receipt to the user.

2. The method of claim 1, in which the financial instrument comprises one of a stock and a bond.

3. The method of claim 1, further comprising:

before transmitting indicia of ownership of the first quantity of the Dollar Depository Receipt, purchasing a quantity of the financial instrument;

before transmitting indicia of ownership of the first quantity of the Dollar Depository Receipt, creating a plurality of Dollar Depository Receipts whose value is derived from the quantity of the financial instrument.

4. An apparatus comprising:

at least one processor; and

at least one memory having instructions stored thereon which, when executed, direct the at least one processor to perform the method of any one of claims 1-3.

5. A tangible computer-readable medium having instructions stored thereon that are configured to cause at least one processor to perform the method of any one of claims 1-3.