We claim:

1. A tubular string assembly comprising:

a tubular string having at least one external conduit extending alongside, said conduit being retained at a predetermined location to said string;

said conduit extending through at least one cutter housing supported by said string;

a breakaway in said string located closer to the surface than said cutter housing, whereupon actuation of said breakaway to separate said string into an upper and lower portion, upper portion movement actuates cutting of said conduit in said cutter housing.

2. The assembly of claim **1**, wherein:

said upper portion pulls tension of said conduit when moved away from said lower portion.

3. The assembly of claim **1**, wherein:

movement of said conduit with respect to said cutter housing cuts said conduit.

4. The assembly of claim **3**, wherein:

movement of said conduit in tandem with said upper portion cams a cutter to cut said conduit.

5. The assembly of claim **4**, wherein:

a portion of said conduit is retained against falling out of said cutter housing.

6. The assembly of claim **5**, wherein:

said cutter comprises opposed knives that are moved to cut said conduit when said conduit moves said knives along a tapered surface.

7. The assembly of claim **6**, wherein:

said cutter comprises a retainer for said conduit that moves in tandem with said knives when an axial force is applied to said conduit.

8. The assembly of claim **1**, wherein:

said breakaway comprises nested tubulars in said string sealingly held together with a breakable member.

9. The assembly of claim **8**, wherein:

said nested tubulars are separated with a mechanical force delivered through said string.

10. The assembly of claim **8**, wherein:

said nested tubulars are separated with fluid pressure delivered through said string.

11. The assembly of claim **8**, wherein:

said nested tubulars are located below the surface in a substantially vertical orientation.

12. The assembly of claim **8**, wherein:

said nested tubulars are located below the surface in an inclined or non-vertical orientation.

13. The assembly of claim **1**, wherein:

said at least one conduit comprises a plurality of conduits passing through a common cutter housing.

14. The assembly of claim **13**, wherein:

at least one conduit is positioned to be cut in said common cutter housing and another conduit is positioned where it will not be cut by said common cutter housing.

15. The assembly of claim **1**, wherein:

said at least one conduit comprises a plurality of conduits and said at least one cutter housing comprises a plurality of cutter housings with one conduit passing through a unique housing where it can be cut.

16. The assembly of claim **15**, wherein:

one conduit extends through a cutter housing where it will be cut and another housing where it will not be cut.

17. The assembly of claim **1**, wherein:

said breakaway further comprises a guide for said conduit.

18. The assembly of claim **7**, wherein:

said breakaway comprises nested tubulars in said string sealingly held together with a breakable member.

19. The assembly of claim **18**, wherein:

said nested tubulars are separated with a mechanical force delivered through said string.

20. The assembly of claim **18**, wherein:

said nested tubulars are separated with fluid pressure delivered through said string.

21. The assembly of claim **20**, wherein:

said at least one conduit comprises a plurality of conduits and said at least one cutter housing comprises a plurality of cutter housings with one conduit passing through a unique housing where it can be cut.

22. The assembly of claim **21**, wherein:

one conduit extends through a cutter housing where it will be cut and another housing where it will not be cut.

We claim:

1. A tubular string assembly for deployment to a subterranean location accessible from a surface, comprising:

a tubular string having at least one external conduit extending alongside, said conduit being retained at a predetermined location to said string;

said conduit extending through at least one enclosed cutter housing supported by said string;

a breakaway in said string located closer to the surface than said cutter housing, whereupon during actuation of said breakaway to separate said string into an upper and lower portion, upper portion movement actuates cutting of said conduit in said cutter housing;

movement of said conduit in tandem with said upper portion with said lower portion stationary cams a cutter located within said cutter housing to cut said conduit;

a portion of said conduit is retained against falling out of said cutter housing by a retainer located within said cutter housing that encircles said conduit.

2. The assembly of claim 1, wherein:

said upper portion pulls tension of said conduit when moved away from said lower portion.

3. The assembly of claim 1, wherein:

movement of said conduit with respect to said cutter housing cuts said conduit.

4. The assembly of claim 3, wherein:

said retainer is movably mounted in said housing.

5. The assembly of claim 4, wherein:

said housing limits movement of said retainer.

6. The assembly of claim 5, wherein:

said cutter comprises opposed knives that are moved to cut said conduit when said conduit moves said knives along a tapered surface.

7. The assembly of claim 6, wherein:

said cutter comprises a retainer for said conduit that moves in tandem with said knives when an axial force is applied to said conduit.

8. The assembly of claim 7, wherein:

said breakaway comprises nested tubulars in said string sealingly held together with a breakable member.

9. The assembly of claim 8, wherein:

said nested tubulars are separated with a mechanical force delivered through said string.

10. The assembly of claim 8, wherein:

said nested tubulars are separated with fluid pressure delivered through said string.

11. The assembly of claim 10, wherein:

said at least one conduit comprises a plurality of conduits and said at least one cutter housing comprises a plurality of cutter housings with one conduit passing through a unique housing where it can be cut.

12. The assembly of claim 11, wherein:

one conduit extends through a cutter housing where it will be cut and another housing where it will not be cut.

13. The assembly of claim 1, wherein:

said breakaway comprises nested tubulars in said string sealingly held together with a breakable member.

14. The assembly of claim 13, wherein:

said nested tubulars are separated with a mechanical force delivered through said string.

15. The assembly of claim 13, wherein:

said nested tubulars are separated with fluid pressure delivered through said string.

16. The assembly of claim 13, wherein:

said nested tubulars are located below the surface in a substantially vertical orientation.

17. The assembly of claim 13, wherein:

said nested tubulars are located below the surface in an inclined or non-vertical orientation.

18. The assembly of claim 1, wherein:

said at least one conduit comprises a plurality of conduits passing through a common cutter housing.

19. The assembly of claim 1, wherein:

said at least one conduit comprises a plurality of conduits and said at least one cutter housing comprises a plurality of cutter housings with one conduit passing through a unique housing where it can be cut.

20. The assembly of claim 19, wherein:

one conduit extends through a cutter housing where it will be cut and another housing where it will not be cut.

21. The assembly of claim 1, wherein:

said breakaway further comprises a guide for said conduit.

22. A tubular string assembly for deployment to a subterranean location accessible from a surface, comprising:

a tubular string having at least one external conduit extending alongside, said conduit being retained at a predetermined location to said string;

said conduit extending through at least one cutter housing supported by said string;

a breakaway in said string located closer to the surface than said cutter housing, whereupon during actuation of said breakaway to separate said string into an upper and lower portion, upper portion movement actuates cutting of said conduit in said cutter housing;

said at least one conduit comprises a plurality of conduits passing through a common cutter housing;

at least one conduit is positioned to be cut in said common cutter housing and another conduit is positioned where it will not be cut by said common cutter housing.