

ABSTRACT

A METHOD AND APPARATUS FOR CARRYING OUT AN ELECTRONIC TRANSACTION

- 5 There is provided a method for carrying out an electronic transaction involving use of a digital payment reference between a merchant, a consumer and a trusted party. There is provided an apparatus for carrying out an electronic transaction involving use of a digital payment reference. The method and apparatus minimises risk to a consumer regardless of whether the transaction is carried out either in a physical or virtual setting.

10

Figure 2



162162



G00002