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(72) Inventor; and
(71) Applicant : **LASSUS, Patricia M.** [US/US]; 915 Oak Lane, Apt. 3, Menlo Park, California 94025 (US).

(74) Agents: **CASH, Brian J.** et al.; 5670 Wilshire Boulevard, Suite 2100, Los Angeles, California 90036 (US).

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(54) Title: A TRADING APPARATUS AND METHOD

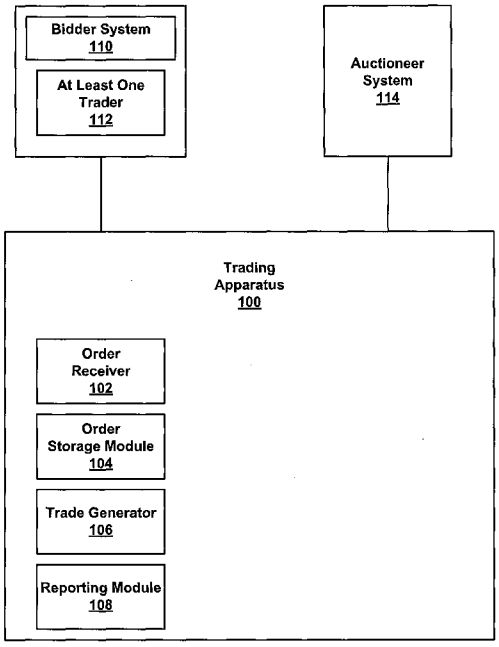


FIG. 1A

(57) Abstract: A trading apparatus including an order receiver, an order storage module, a trade generator and a reporting module. The order receiver receives orders from at least one trader, wherein the orders include at least one complex order. The order storage module stores the orders. The trade generator generates trades based on the orders and a trading mechanism. The reporting module reports the trades.

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