Bankcard-System Based Communication Method Achieving Instantaneous Settlement between Merchant, Consumer and Distributor

Abstract of the Disclosure

The present invention utilizes an existing transaction processing and clearance system and POS equipment and implement a management module in the transaction and clearance processing system and a real-time processing module in POS equipment. As such, the present invention allows real time transmission and update of transaction information to the relevant transaction processing and clearance system so as to enhance management and clearance ability thereof. With the use and implementation of the present invention, the participating or clearance bank may effectively monitor the transaction information of the promotional events and allows electronic communication and processing of the transaction information which has not been currently available, and which brings radical changes to and enhance efficiency of current manual transaction clearance practice.

[No Fig.]