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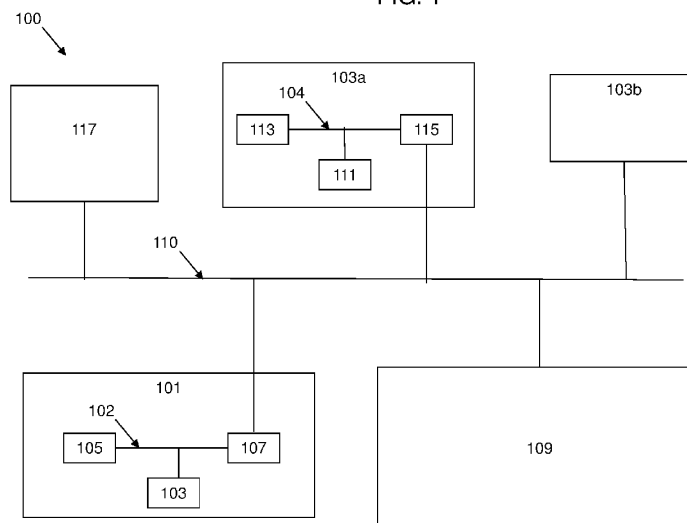


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(54) Title: TOXICITY IN A TRADING NETWORK

FIG. 1



(57) Abstract: A method of operating a distributed trading platform (109) may include monitoring, over a communication network (110) in real time, trading activity information indicating trading activities of respective second participants (103), in which the second participants are liquidity takers; determining in real time toxicity ratings respectively for the second participants; receiving, over the communication network from a first participant system (107) of a liquidity provider, a first order; and automatically in response to receiving the first order and in real time, determining toxicity augments from the toxicity ratings respectively of the second participants, and transmitting, over the communication network, first order display information to second participant systems (115) respectively of the second participants, to cause display on a graphical user interface (GUI) of a display (300) of each second participant system of the second participant systems of an indication of the first order with the toxicity augment corresponding to the second participant.

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