

FUND TRANSFER METHOD, STORAGE MEDIUM, AND COMPUTER SYSTEM

ABSTRACT

This specification discloses a fund transfer method, a storage medium, and a computer system.

5 A smart contract used to record a transaction event is deployed in a blockchain network, and the method is applied to the blockchain network. In this method, the blockchain network is used, so that all participants of a cross-bank transaction directly communicate with the blockchain network. Therefore, in a fund transfer process, a fund transfer institution can advance a transaction fund to a payee without waiting for an intermediate party, to improve confirmation timeliness of a fund transfer. In addition, the transaction event recorded in the smart contract can be used as a security
10 credential for subsequent clearing performed by several fund transfer institutions. If a clearing problem occurs subsequently, liability can be pursued based on the smart contract, to reduce a risk that the fund transfer institution advances the transaction fund to the payee. That is, based on the blockchain network and the smart contract, the confirmation timeliness of the fund transfer is improved, and a transaction risk of a fund advance is reduced.
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(FIG. 1)