WHAT IS CLAIMED IS:

1. A method comprising:

storing, by a computer system, a plurality of identifiers associated with a set of transacting entities registered with a central network, wherein an identifier identifies a transacting entity in the set of transacting entities;

receiving an authorization request message for a transaction initiated by an account holder at the transacting entity;

determining that the transacting entity is included in the set of transacting entities;

receiving an authorization response message from an authorizing computer for the authorization request message;

sending, to an acquirer computer with the transacting entity, the authorization response message including the identifier identifying the transacting entity;

receiving, from the acquirer computer, a settlement message including the identifier identifying the transaction entity;

identifying, in response to receiving the settlement message, a plurality of transactions associated with the transacting entity based on the identifier, the plurality of transactions including the transaction initiated by the account holder at the transacting entity; and

initiating a settlement process directly with a financial institution computer associated with the transacting entity for the plurality of transactions based on settlement preferences of the transacting entity.

2. The method of claim 1, wherein the authorization request message includes the identifier associated with the transacting entity.

3. The method of claim 1, wherein the authorization response message is generated by the authorizing computer based on determining that the transacting entity is included in the set of transacting entities.

4. The method of claim 1, further comprising:

determining that the transacting entity is a verified entity based on determining that the transacting entity is included in the set of transacting entities.

5. The method of claim 1, further comprising:

upon determining that the transacting entity is included in the set of transacting entities, retrieving information associated with the transacting entity from a repository.

6. The method of claim 5, wherein the information includes settlement preferences of the transacting entity.

7. The method of claim 6, further comprising:

implementing the settlement process based on the settlement preferences of the transacting entity.

8. The method of claim 1, further comprising:

registering the set of transacting entities with the central network, wherein registering includes validating the set of transacting entities based on a transaction history of each transacting entity.

9. The method of claim 1, wherein the settlement message is included in the authorization request message.

10. The method of claim 1, wherein the settlement message is separate from the authorization request message.

11. A server computer, comprising:

one or more processors; and

a non-transitory computer readable storage medium communicatively coupled with the one or more processors and storing instructions which, when executed by the one or more processors, cause the server computer to:

store a plurality of identifiers associated with a set of transacting entities registered with a central network, wherein an identifier identifies a transacting entity in the set of transacting entities;

receive an authorization request message for a transaction initiated by an account holder at the transacting entity;

determine that the transacting entity is included in the set of transacting entities;

receive an authorization response message from an authorizing computer for the authorization request message;

send, to an acquirer computer with the transacting entity, the authorization response message including the identifier identifying the transacting entity;

receive, from the acquirer computer a settlement message including the identifier identifying the transacting entity;

identify, in response to receiving the settlement message, a plurality of transactions associated with the transacting entity based on the identifier, the plurality of transactions including the transaction initiated by the account holder at the transacting entity; and

initiate a settlement process directly with a financial institution computer associated with the transacting entity for the plurality of transactions based on settlement preferences of the transacting entity.

12. The server computer of claim 11, wherein the authorization response message is generated by the authorizing computer based on determining that the transacting entity is included in the set of transacting entities.

13. The server computer of claim 11, wherein the instructions, when executed by the one or more processors, further cause the server computer to:

determine that the transacting entity is a verified entity based on determining that the transacting entity is included in the set of transacting entities.

14. The server computer of claim 11, wherein the instructions, when executed by the one or more processors, further cause the server computer to:

upon determining that the transacting entity is included in the set of transacting entities, retrieve information including settlement preferences associated with the transacting entity from a repository; and

implement the settlement process based on the settlement preferences of the transacting entity.

15. The server computer of claim 11, wherein the instructions, when executed by the one or more processors, further cause the server computer to:

register the set of transacting entities with the central network, wherein registering includes validating the set of transacting entities based on a transaction history of each transacting entity.

16. A method comprising:

receiving, at an acquirer computer system, information associated with a transaction initiated by an account holder at a first transacting entity, wherein the information includes a first identifier associated with the first transacting entity;

generating, by the acquirer computer system, an authorization request message to request authorization for processing the transaction, wherein the authorization request message includes the first identifier identifying the first transacting entity;

sending, by the acquirer computer system to a processing system, the authorization request message;

receiving, by the acquirer computer system, an authorization response message in response to the authorization request message, the authorization response message approving or declining the processing of the transaction;

sending, by the acquirer computer system, a clearing message to the processing system;

receiving, by the acquirer computer system, a settlement report from the processing system, wherein the settlement report includes a first set of transactions grouped together based on the first identifier associated with the first transacting entity and a second set of transactions grouped together based on a second identifier associated with a second transacting entity; and

settling, by the acquirer computer system, the first set of transactions with a financial institution computer associated with the first transacting entity.

17. The method of claim 16, wherein the acquirer computer system settles the first set of transactions with the financial institution computer associated with the first transacting entity without further processing the settlement report received from

the processing system to identify the transactions associated with the first transacting entity.

18. The method of claim 16, wherein the clearing message and the authorization request message are sent in a signal transmission from the acquirer computer system to the processing system.