(12) INTERNATIONAL APPLICATION PUBLISHED UNDER THE PATENT COOPERATION TREATY (PCT)

(19) World Intellectual Property Organization
International Bureau

(43) International Publication Date
17 April 2014 (17.04.2014)

WIPO | PCT

(10) International Publication Number
WO 2014/059421 A3

(51) International Patent Classification:
G06Q 40/06 (2012.01)

(21) International Application Number:
PCT/US2013/064861

(22) International Filing Date:
14 October 2013 (14.10.2013)

(25) Filing Language: English

(26) Publication Language: English

(30) Priority Data:
61/713,589 14 October 2012 (14.10.2012) US
61/837,762 21 June 2013 (21.06.2013) US

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(81) Designated States *(unless otherwise indicated, for every kind of national protection available)*: AE, AG, AL, AM, AO, AT, AU, AZ, BA, BB, BG, BH, BN, BR, BW, BY, BZ, CA, CH, CL, CN, CO, CR, CU, CZ, DE, DK, DM, DO, DZ, EC, EE, EG, ES, FI, GB, GD, GE, GH, GM, GT, HN, HR, HU, ID, IL, IN, IR, IS, JP, KE, KG, KN, KP, KR, KZ, LA, LC, LK, LR, LS, LT, LU, LY, MA, MD, ME, MG, MK, MN, MW, MX, MY, MZ, NA, NG, NI, NO, NZ, OM, PA, PE, PG, PH, PL, PT, QA, RO, RS, RU, RW, SA, SC, SD, SE, SG, SK, SL, SM, ST, SV, SY, TH, TJ, TM, TN, TR, TT, TZ, UA, UG, US, UZ, VC, VN, ZA, ZM, ZW.

(84) Designated States *(unless otherwise indicated, for every kind of regional protection available)*: ARIPO (BW, GH, GM, KE, LR, LS, MW, MZ, NA, RW, SD, SL, SZ, TZ,

[Continued on next page]

(54) Title: FUTURE COST OF RETIREMENT INDEX AND FUND

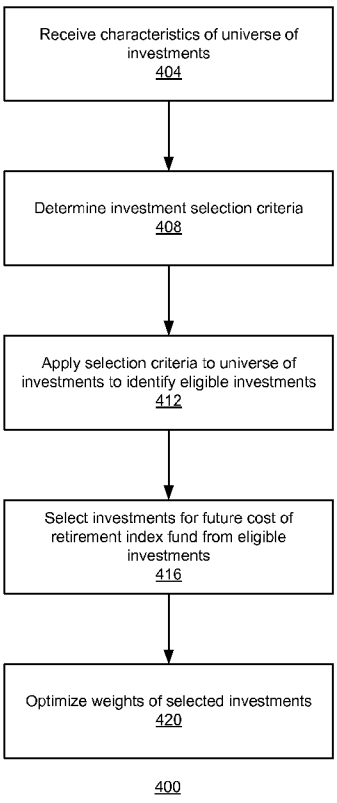


FIG. 4

(57) Abstract: A future cost of retirement index is used to quantify the present value of future income. The future cost of retirement index provides a way for an investor to quantify the present cost of funding a secure future income for retirement. Upon establishing a cost of retirement index that quantifies a present value of future estimated investment returns, an investment funds track the index. This permits an investor to accumulate funds that approximate an amount needed to purchase, at a future time, a defined income stream for life. Because the future cost of retirement index fund is not itself an annuity, but is merely a tool that can be used to acquire sufficient assets to purchase an annuity, a future cost of retirement index fund facilitates retirement planning while also preserving asset liquidity.

WO 2014/059421 A3

UG, ZM, ZW), Eurasian (AM, AZ, BY, KG, KZ, RU, TJ, TM), European (AL, AT, BE, BG, CH, CY, CZ, DE, DK, EE, ES, FI, FR, GB, GR, HR, HU, IE, IS, IT, LT, LU, LV, MC, MK, MT, NL, NO, PL, PT, RO, RS, SE, SI, SK, SM, TR), OAPI (BF, BJ, CF, CG, CI, CM, GA, GN, GQ, GW, KM, ML, MR, NE, SN, TD, TG).

Published:

— *with international search report (Art. 21(3))*

(88) Date of publication of the international search report:
19 June 2014