That which is claimed:

1. A lubricating oil composition comprising a major amount of base oil of lubricating viscosity and a minor amount of an additive comprising the reaction product obtained by reacting a cyclic carbonate and a hydrocarbyl amine having the formula (I):

   R^1R^2NH (I)

   in which R^1 is hydrogen, or a hydrocarbyl group containing 1 to 40 carbon atoms, and R^2 is a hydrocarbyl group containing 1 to 40 carbon atoms;
   wherein the said cyclic carbonate is glycerol carbonate.

2. The lubricating oil composition of claim 1 wherein R^1 is hydrogen, or a hydrocarbyl group containing 8 to 28 carbon atoms.

3. The lubricating oil composition of claim 2, wherein said hydrocarbyl comprises a linear and/or branched, alkyl and/or alkenyl group.

4. The lubricating oil composition of claim 1 wherein R^2 is a hydrocarbyl group containing 8 to 28 carbon atoms.

5. The lubricating oil composition of claim 4, wherein said hydrocarbyl comprises a linear and/or branched, alkyl and/or alkenyl group.

6. The lubricating oil composition of claim 1 wherein said hydrocarbyl amine is a primary amine.

7. The lubricating oil composition of claim 1 further comprising at least one co-additive selected from: (a) an ashless dispersant; (b) an oxidation inhibitor; (d) a demulsifier; (e) an extreme pressure agent; (f) a multifunctional additive; (g) a viscosity index improver; (h) a pour point depressant; (i) a foam inhibitor; and (j) an emulsifier.

8. The lubricating oil composition of claim 1 wherein said reaction of said cyclic carbonate and said hydrocarbyl amine occurs at a molar ratio of hydrocarbyl amine to cyclic carbonate of 0.5:1 to 2:1 and at a temperature range of between 60 °C and 180 °C.

9. The lubricating oil composition of claim 8 wherein said hydrocarbyl amine comprises oleylamine.

10. The lubricating oil composition of claim 1 wherein said hydrocarbyl amine comprises oleylamine.

11. The lubricating oil composition of claim 1 wherein said reaction product is formed prior to addition to said base oil of lubricating viscosity.

12. The use as a wear inhibitor or a friction modifier in a lubricating oil composition of the reaction product obtained by reacting a cyclic carbonate and a hydrocarbyl amine having the formula (I):

R^1R^2NH (I)

in which R^1 is hydrogen, or a hydrocarbyl group containing 1 to 40 carbon atoms, and R^2 is a hydrocarbyl group containing 1 to 40 carbon atoms;
wherein the said cyclic carbonate is glycerol carbonate.