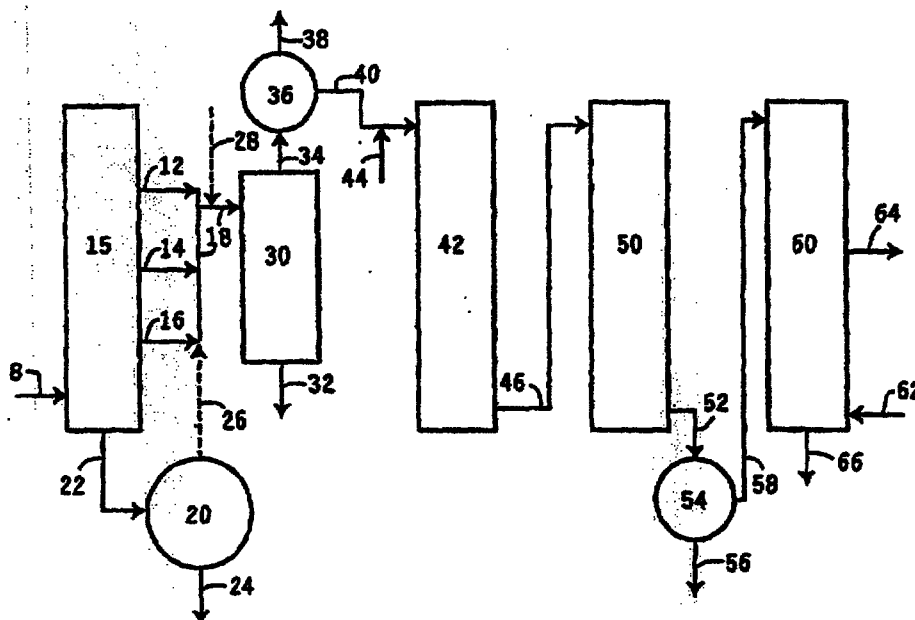


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(54) Title: RAFFINATE HYDROCONVERSION PROCESS**(57) Abstract**

A process for producing a high VI/low volatility lubricating oil basestock. The process comprises subjecting the raffinate from a solvent extraction step (40) to a two-step, single stage hydroconversion process wherein this first step involves severe hydroconversion of the raffinate (42) followed by a cold hydrofinishing step (50).