CLAIMS:

1. A method of managing an insurance policy, the method including:

defining at least one insured event for an insured person and at least one benefit amount to be paid out to the insured person on the occurrence of the insured event;

receiving premium related data relating to a premium paid by the insured person for the at least one benefit amount;

storing the insured event, benefit amount and premium data in a database;

defining an additional benefit amount to be paid in addition to the benefit amount if an insured event occurs within a predetermined future period of time;

zeroing an additional premium amount for the predetermined period of time;

processing health data and/or safety data, the health data relating to the use of a plurality of health related facilities and/or services by the insured person for the predetermined period of time and the safety data relating to the compliance of an individual with a safety programme; and

using the health data and/or safety data to determine an additional premium amount to be paid for the additional benefit cover to be payable if an insured event occurs after the predetermined period of time.

2. A method according to claim 1 where the plurality of health-related facilities and/or services includes at least one of the group consisting of

membership of health clubs, membership of gymnasiums, membership of fitness programs, weight loss programs and programs to quit smoking.

3. A method according to claim 1 or claim 2 wherein the plurality of health-related facilities and/or services further includes predetermined preventive medical procedures.

4. A method according to any preceding claim wherein the plurality of health-related facilities and/or services further includes a medical advice service and predetermined procedures.

5. A method according to claim 4 wherein the predetermined procedures includes at least one of the group consisting of advance pre-authorization of hospitalization, advance pre-authorization of treatment, registration for electronic funds transfer and compliance with preferred procedures.

6. A method according to any preceding claim wherein the safety programme relates to a safe driver programme.

7. A system for managing an insurance policy, the system including:

a benefit module defining at least one insured event for an insured person and at least one benefit amount to be paid out to the insured person on the occurrence of the insured event and for defining an additional benefit amount to be paid in addition to the benefit amount if an insured event occurs within a predetermined future period of time;

a premiums module for receiving premium related data relating to a premium paid by the insured person for the at least one benefit amount and for zeroing an additional premium amount for the predetermined period of time;

a database for storing the insured event, benefit amount and premium data;

a health module to process health data and/or safety data, the health data relating to the use of a plurality of health related facilities and/or services by the insured person for the predetermined period of time and the safety data relating to the compliance of an individual with a safety programme; and

a calculation module for using the health data and/or safety data to determine an additional premium amount to be paid for the additional benefit cover to be payable if an insured event occurs after the predetermined period of time.

8. A system according to claim 7 wherein the health module processes health data wherein the plurality of health-related facilities and/or services includes at least one of the group consisting of membership of health clubs, membership of gymnasiums, membership of fitness programs, weight loss programs and programs to quit smoking.

9. A system according to claim 7 wherein the health module may further process health data wherein the plurality of health-related facilities and/or services further includes predetermined preventive medical procedures.

10. A system according to claim 9 wherein the health module processes health data wherein the plurality of health-related facilities and/or services also further includes a medical advice service and predetermined procedures, for example at least one of the group consisting of advance pre-authorization of hospitalization, advance pre-authorization of treatment, registration for electronic funds transfer and compliance with preferred procedures.

11. A method according to any one of claims 7 to 10 wherein the health module processes safety data relating to a safe driver programme.

Claims:

1. A method of managing an insurance policy, the method including:

(a) accessing data relating to at least one benefit amount to be paid out to a person insured under the policy, on the occurrence of an insured event defined under the policy;

(b) receiving data relating to a premium paid by the insured person for the at least one benefit amount;

(c) receiving data relating to a predefined additional benefit amount to be paid in addition to the benefit amount if an insured event occurs within a predetermined future period of time;

(d) setting to zero an additional premium amount due for a first predetermined period of time;

(e) calculating data relating to an extent of participation by the insured within at least one of (i) at least one of a health related facility and health related services, and(ii) a safety program: and

(f) calculating, using the data relating to an extent of participation, and the benefit amount and premium data, an additional premium amount to be paid for the predefined additional benefit amount to be payable if an insured event occurs within a predetermined future period of time beginning after the first predetermined period of time.

2. The method of claim 1, where the at least one of health-related facilities and health related services includes at least one of the group consisting of health club, gym, fitness program, weight loss program, and smoking cessation program.

3. The method of claim 1, wherein the at least one of health-related facilities and health related services further includes predetermined preventive medical procedures.

4. The method of claim 1, wherein the at least one of health-related facilities and health related services further includes a medical advice service and predetermined health related procedures.

5. A method according to claim 4 wherein the predetermined procedures includes at least one of the group consisting of advance pre-authorization of hospitalization, advance pre-authorization of treatment, registration for electronic funds transfer and compliance with preferred procedures.

6. A method according to claim 1 wherein the safety program relates to a safe driver program.

7. A system for managing an insurance policy, the system including:

(a) a benefit module for accessing data relating to at least one benefit amount to be paid out to a person insured under the policy, on the occurrence of an insured event defined under the policy;

(b) a benefit module for receiving data relating to a predefined additional benefit amount to be paid in addition to the benefit amount if an insured event occurs within a predetermined future period of time;

(c) a premium module for receiving data relating to a premium paid by the insured person for the at least one benefit amount;

(d) a premium module for setting to zero an additional premium amount due for an initial predetermined period of time;

(e) a health module for calculating data relating to an extent of participation by the insured within at least one of (i) at least one of a health related facility and health related services, and(ii) a safety program: and

(f) a calculation module for calculating, using the data relating to an extent of participation and the benefit amount and premium data, an additional premium amount to be paid for the additional benefit amount to be payable if an insured event occurs after the initial predetermined period of time.

8. A system according to claim 7 wherein the at least one of health-related facilities and health related services includes at least one of the group consisting of health club, gym, fitness programs, weight loss program, and smoking cessation program.

9. The system of claim 7 wherein at least one of health-related facilities and health related services further includes predetermined preventive medical procedures.

10. The system claim 7 wherein the at least one of health-related facilities and health related services also farther includes at least one of the group consisting of advance pre-authorization of hospitalization, advance pre-authorization of treatment, and registration for electronic funds transfer for payment for the at least one of health-related facilities and health related.

11. A system according to claim 7, wherein the safety data relates to a safe driver program.