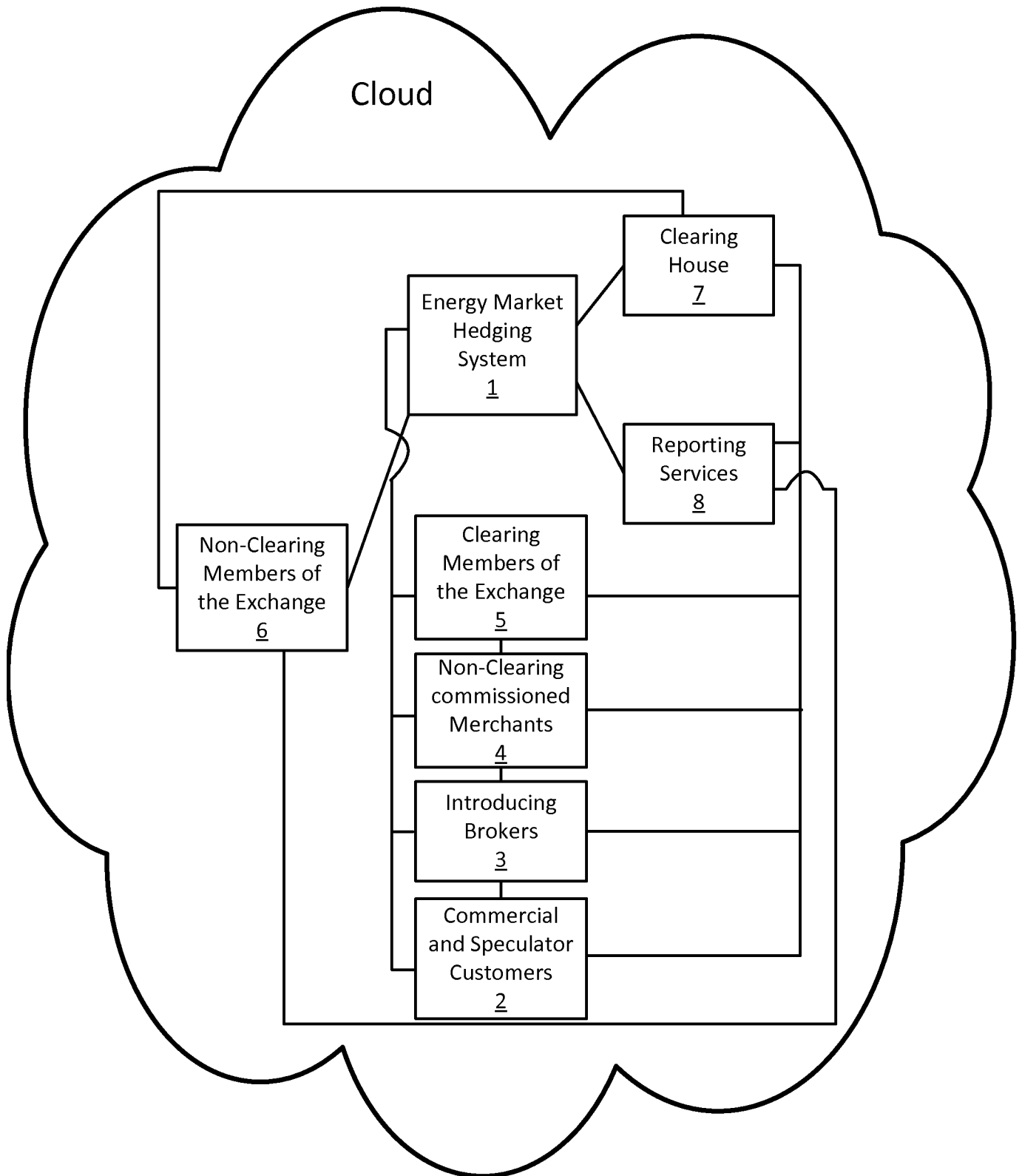


FIGURE 1

Description: Field/Country	Barrels Per Day (BPD)	API Gravity	Sulfur % Content	Weighted Average API Gravity	Weighted Average Sulfur Content
MEWA Extra Light Crude Oil					
Qatar Dukhan	300,000	41.1	1.22%	4.00	0.12%
Abu Dhabi Zakum	300,000	40.9	1.03%	3.98	0.10%
*Abu Dhabi (UAE) Murban	1,200,000	39.6	0.79%	15.43	0.31%
Arab Extra Light	1,100,000	39.5	1.07%	14.11	0.38%
Abu Dhabi Umm Shaif	180,000	36.5	1.39%	2.13	0.08%
Total MEWA Extra Light Crude Oil	3,080,000			39.66	0.99%
MEWA Light Crude Oil					
Iran Lavan Blend	92,000	35.2	1.78%	0.39	0.02%
Abu Dhabi Upper Zakum	455,000	34.0	1.89%	1.88	0.10%
Iran Light	1,500,000	33.4	1.36%	6.09	0.25%
Iran Sirri	120,000	33.3	1.79%	0.48	0.03%
*Arab Light	4,900,000	33.0	1.83%	19.65	1.09%
Oman	812,000	33.0	1.14%	3.26	0.11%
Iran Doroud	120,000	32.8	2.90%	0.48	0.04%
*Qatar Marine	230,000	32.7	1.85%	0.91	0.05%
Total MEWA Light Crude Oil	8,229,000			33.15	1.69%
MEWA Medium Crude Oil					
Arab Medium	850,000	30.5	2.56%	3.41	0.29%
*Kuwait Export	2,000,000	30.5	2.60%	8.03	0.88%
Dubai Fateh Dubai UAE	54,000	30.4	2.13%	0.22	0.02%
Iraq Basrah	1,600,000	30.2	2.52%	6.96	0.53%
Iran Foroozan	300,000	30.1	2.31%	1.19	0.09%
Iran Heavy	1,400,000	29.5	1.99%	5.44	0.37%
Khafji, Neutral Zone	240,000	28.5	2.85%	0.90	0.09%
Qatar Al-Shaheen	300,000	28.0	2.37%	1.11	0.09%
Arab Heavy	850,000	27.6	2.94%	3.09	0.33%
Total MEWA Medium Crude Oil	7,594,000			29.75	2.49%

FIGURE 2

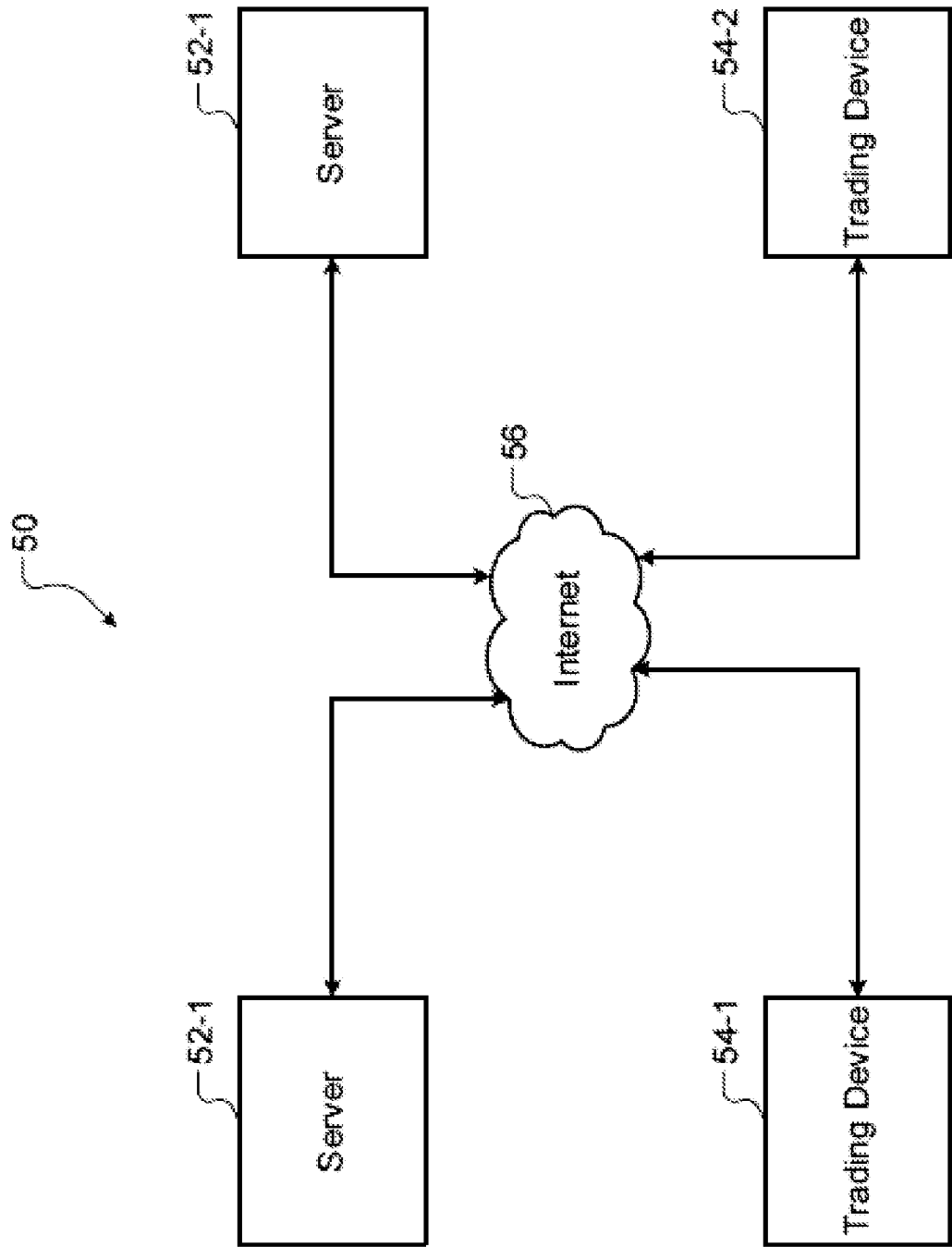
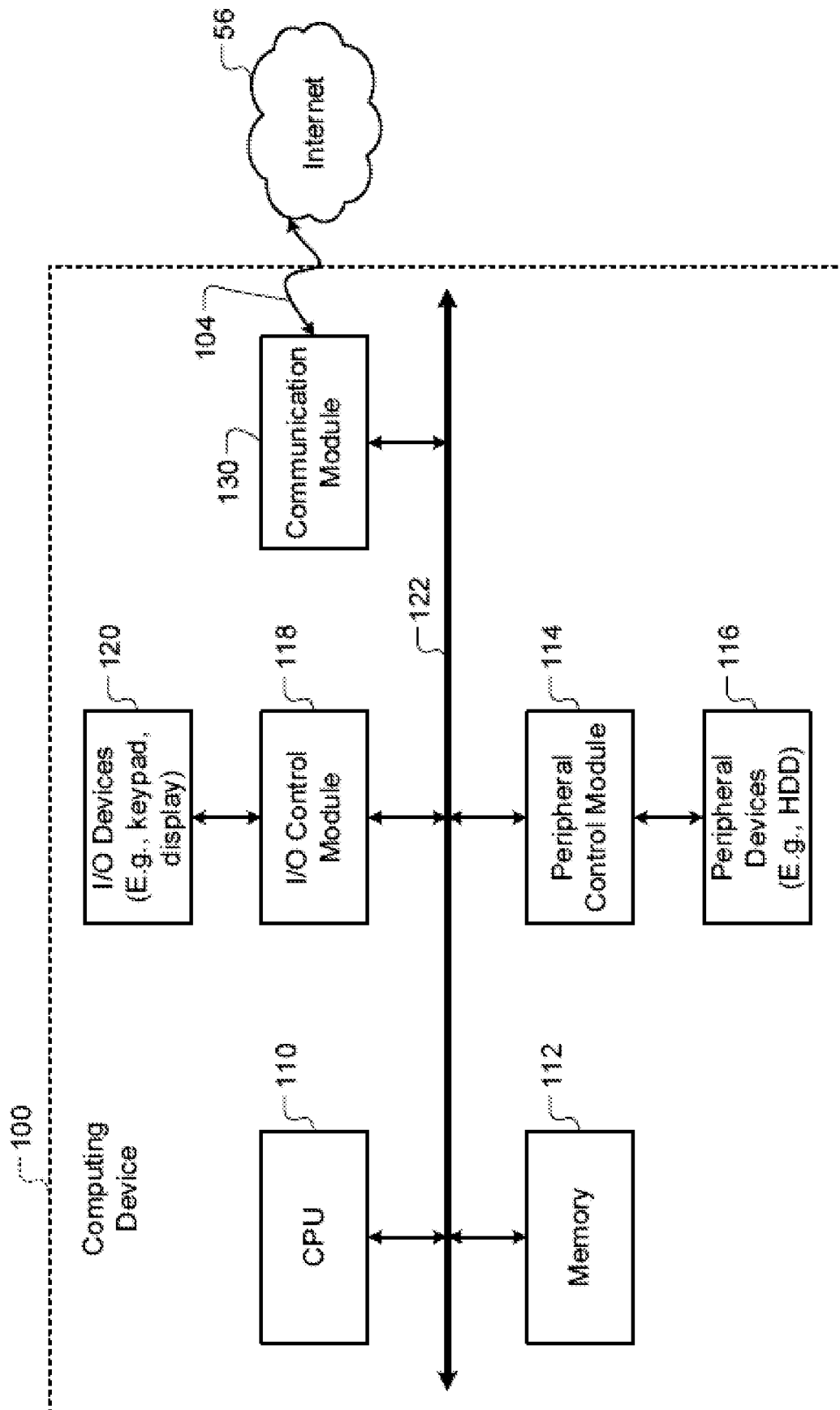


FIGURE 3

FIGURE 4

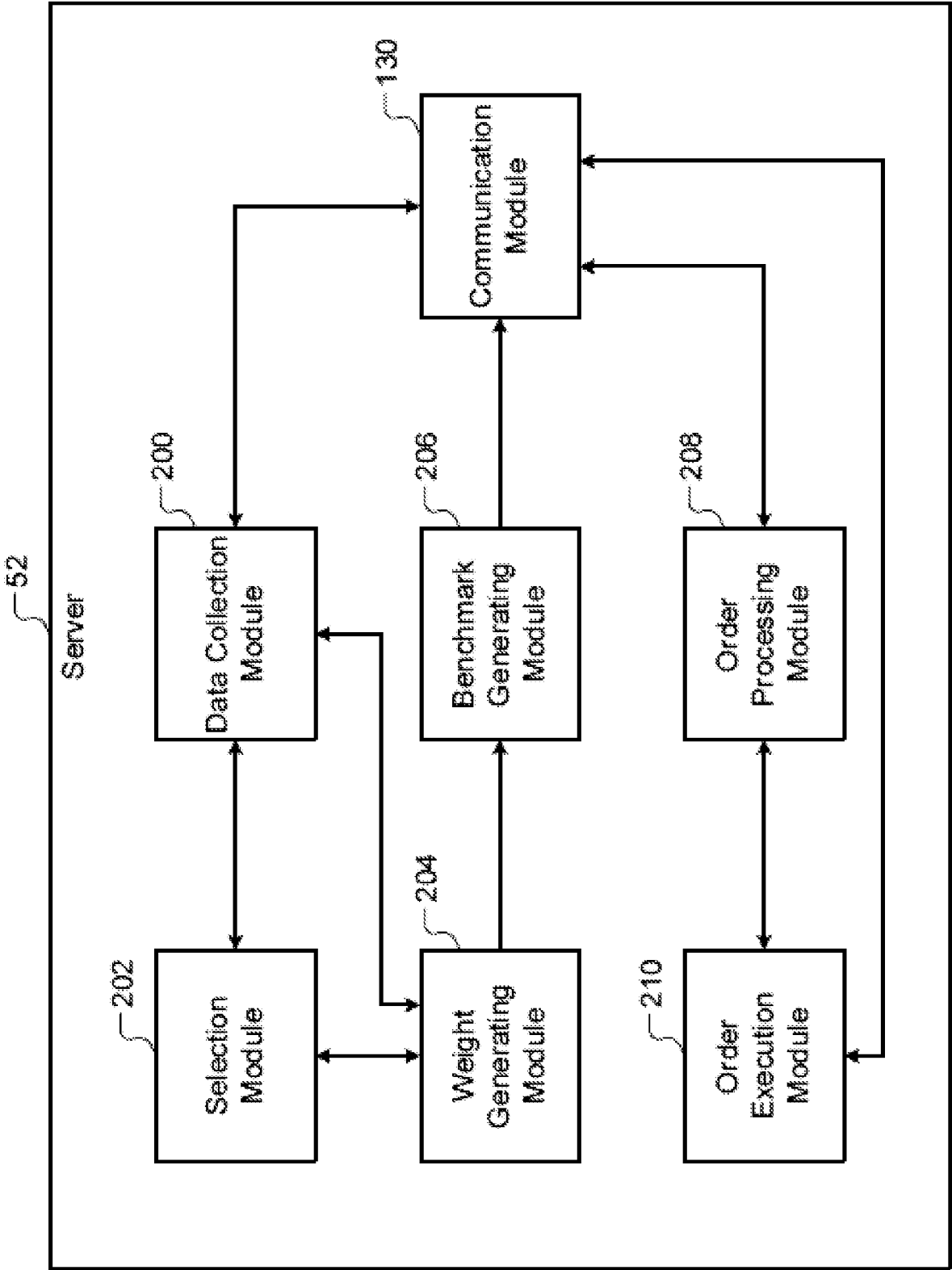
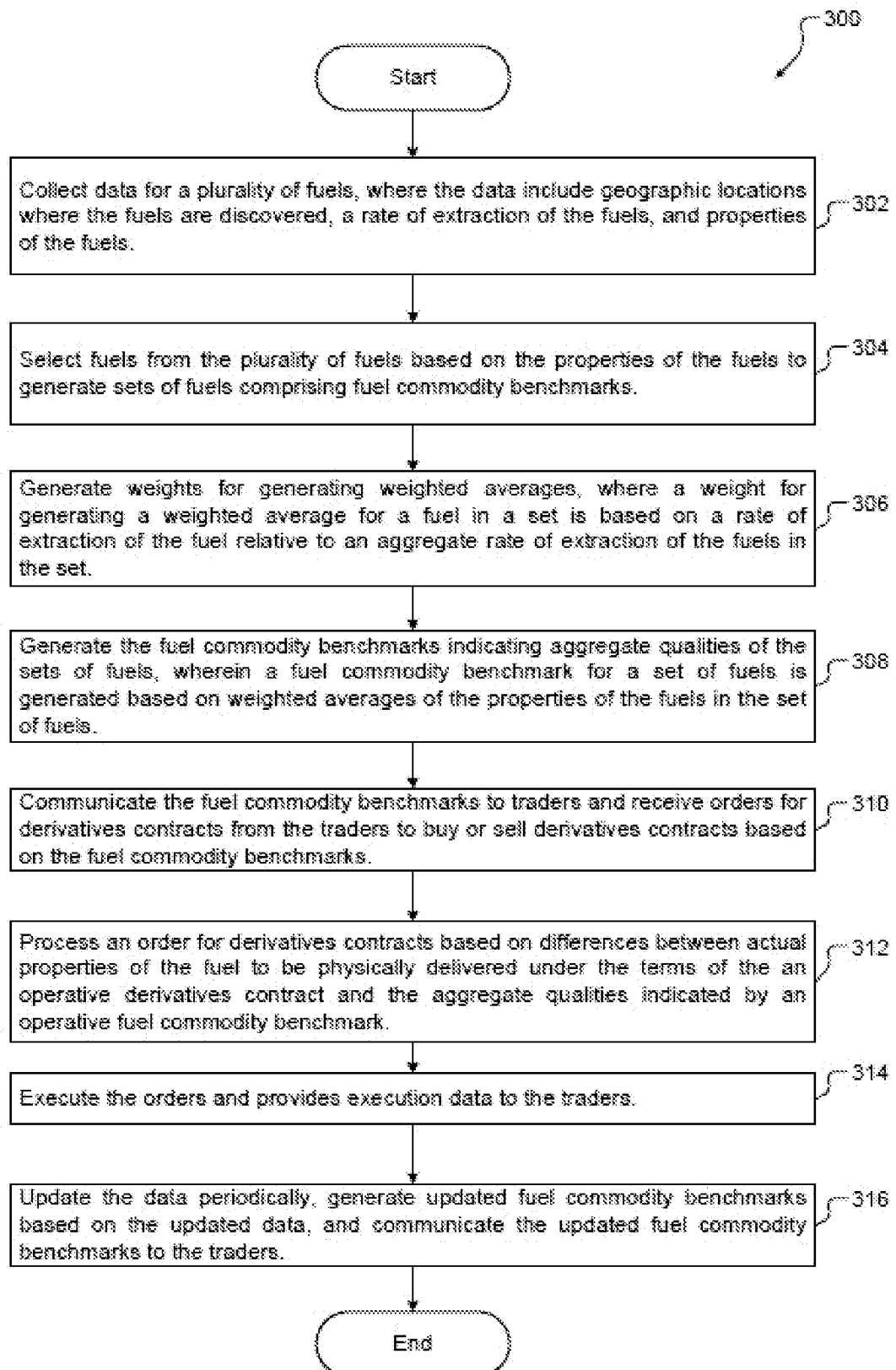


FIGURE 5

**FIGURE 6**

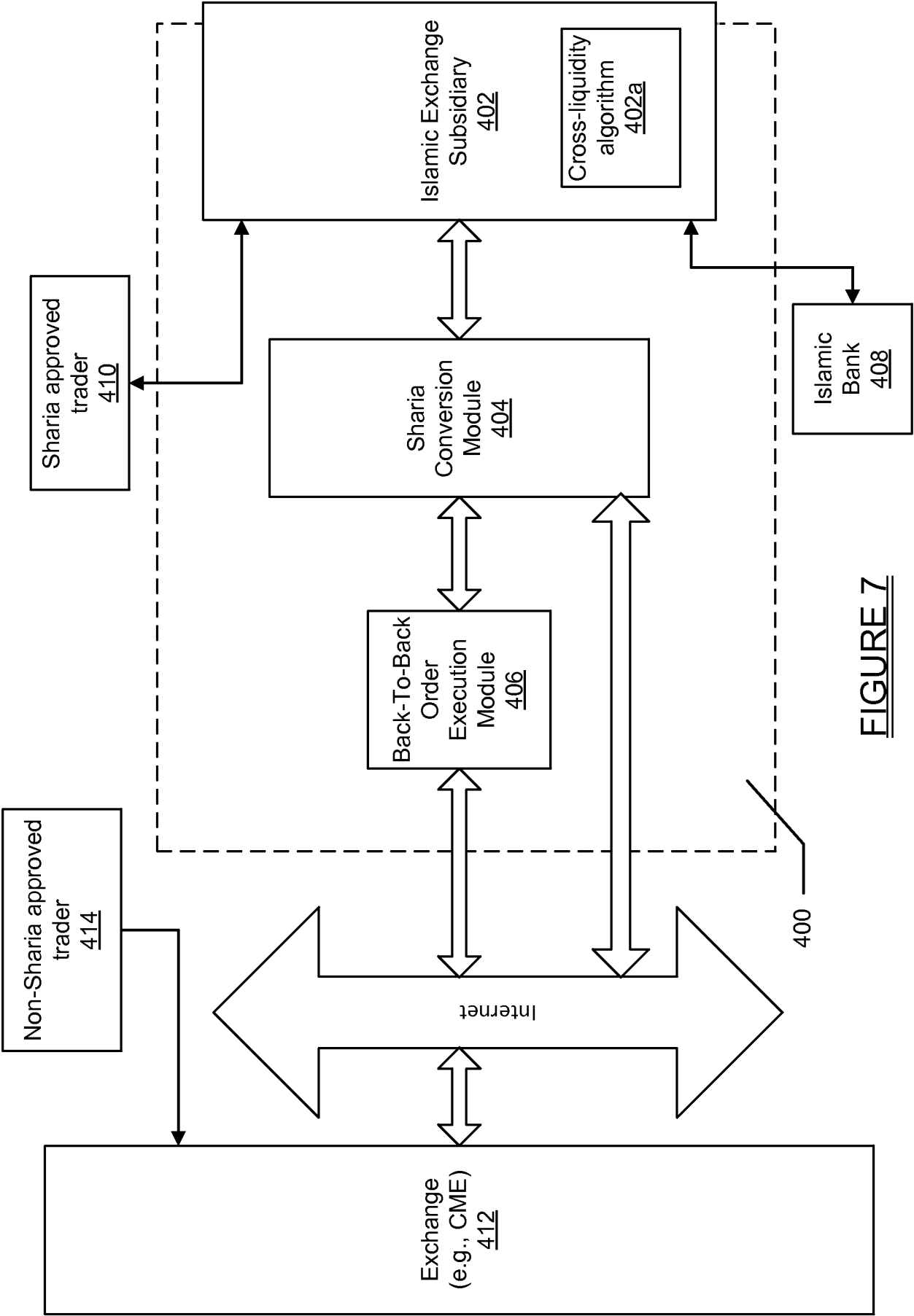


FIGURE 7

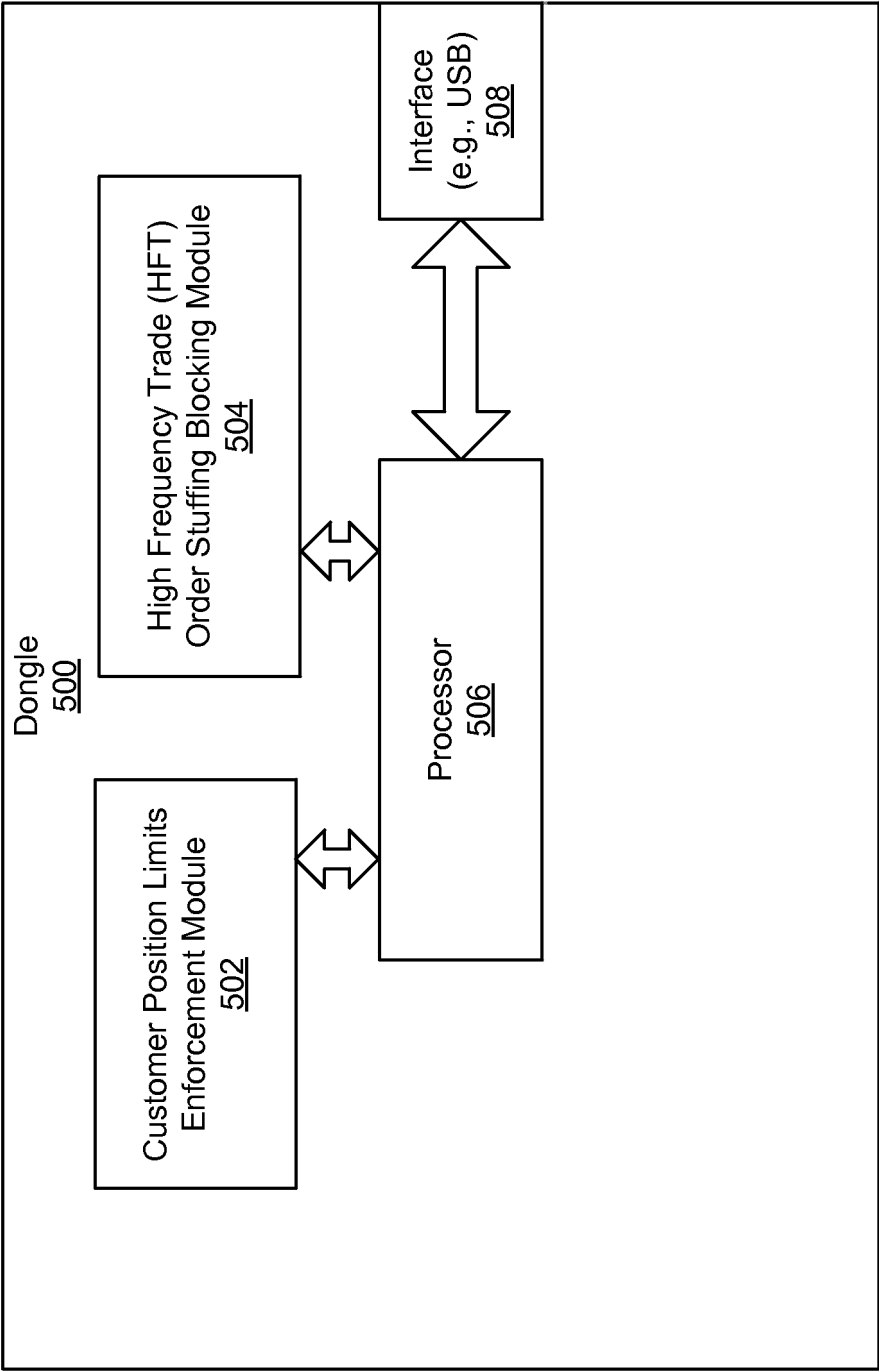


FIGURE 8

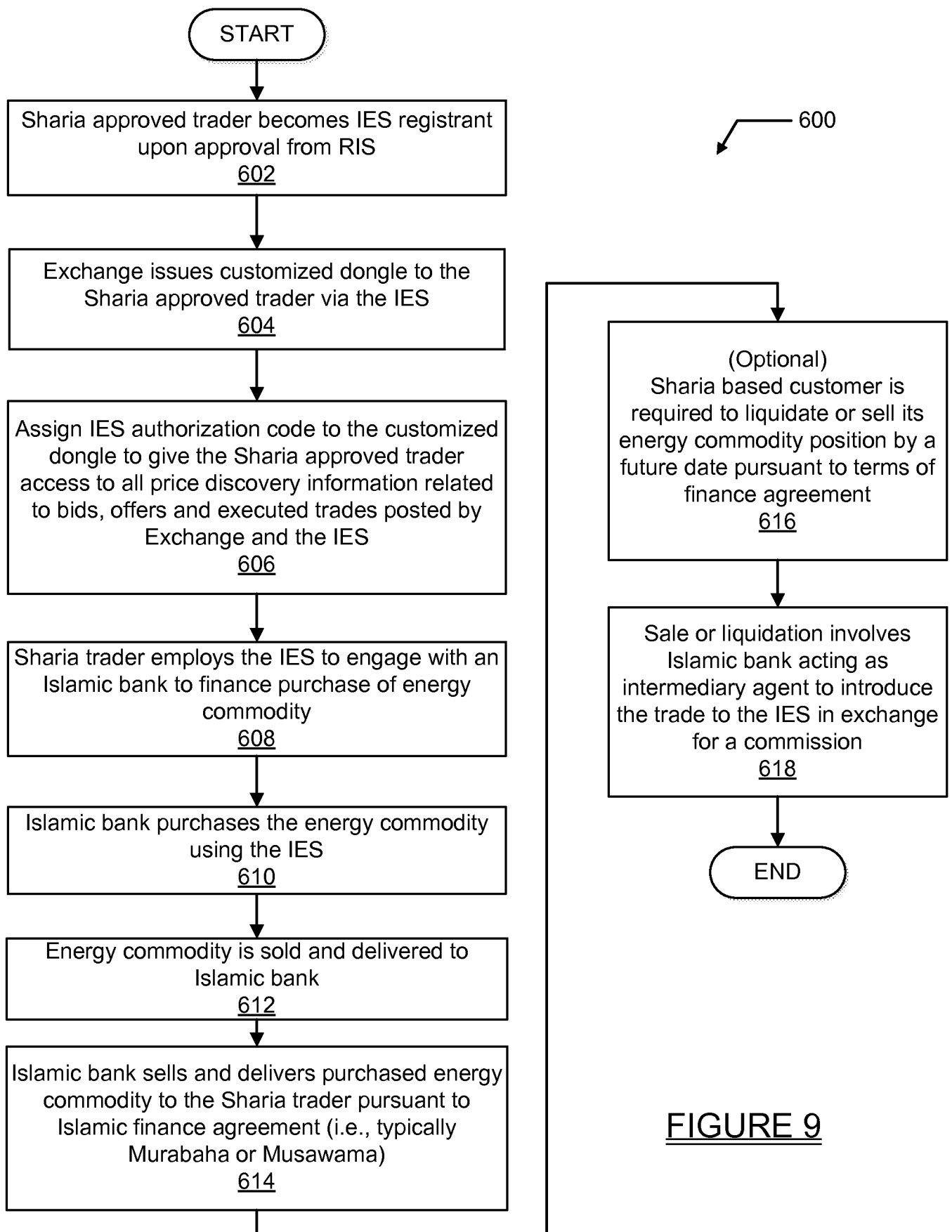
FIGURE 9

Fig. 1 Table Illustrating Sharia Conversion Logic

<u>Conventional Exchange Trading Mode</u>	<u>IES (Sharia-Based) Trading Mode</u>	<u>IES Execution with Back-to-Back Execution Trigger?</u> <u>Code</u>	<u>Note Ref.</u>
Crude Oil Spot	Crude Oil Spot for Mussawama Crude Oil Spot for Murabaha	Yes or No Yes	1, 2 2
Crude Oil EFP Futures	Crude Oil EFP Futures for Mussawama Crude Oil EFP Futures for Murabaha	Yes or No Yes	1, 2 2
Call Options on Crude Oil EFP Futures	Wa'ad Call on Crude Oil EFP Futures for Mussawama Wa'ad Call on Crude Oil EFP Futures for Murabaha	Yes or No No	1, 2 2
Put Options on Crude Oil EFP Futures	Wa'ad Put on Crude Oil EFP Futures for Mussawama Wa'ad Put on Crude Oil EFP Futures for Murabaha	Yes or No No	1, 2 2
API Gravity Differential Index (Spot)	API Gravity Differential Index (Spot) for Mussawama API Gravity Differential Index (Spot) for Murabaha	Yes or No Yes	1, 2 2
API Gravity Differential for Crude Oil EFP Futures	API Gravity Differential for Crude Oil EFP Futures, for Mussawama API Gravity Differential for Crude Oil EFP Futures, for Murabaha	Yes or No Yes	1, 2 2
Sulfur Content Differential Index for Crude Oil (Spot)	Sulfur Content Differential Index for Crude Oil (Spot), for Mussawama Sulfur Content Differential Index for Crude Oil (Spot), for Murabaha	Yes or No Yes	1, 2 2
Sulfur Content Differential for Crude Oil EFP Futures	Sulfur Content Differential for Crude Oil, for Mussawama Sulfur Content Differential for Crude Oil, for Murabaha	Yes or No Yes	1, 2 2

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FIGURE 10A

<u>Cost Basis Disclosed?</u>		<u>IB Financing?</u>		<u>Contract Settlement or Maintenance Terms</u>	
<u>Code</u>	<u>Note Ref.</u>	<u>Code</u>	<u>Note Ref.</u>	<u>Code</u>	<u>Note Ref.</u>
No	1	Yes or No	1, 2	Cash for Delivery or Delivery for Cash	1
Yes	2	Yes	2	Cash for Delivery or Delivery for Cash	2
No	1	Yes or No	1, 2	Cash Margin or Escrow Deposit	1, 4
Yes	2	Yes	2	Escrow Deposit	4
No	1, 3	Yes or No	1, 3	Cash Margin or Reciprocal Zero Cost	1, 3
Yes	3	Yes	3	Reciprocal Zero Cost	3
No	1, 3	Yes or No	1, 3	Cash Margin or Reciprocal Zero Cost	1, 3
Yes	3	Yes	3	Reciprocal Zero Cost	3
No	1	Yes or No	1, 2	Cash for Delivery or Delivery for Cash	1
Yes	2	Yes	2	Cash for Delivery or Delivery for Cash	2
No	1	Yes or No	1, 2	Cash Margin or Escrow Deposit	1, 4
Yes	2	Yes	2	Escrow Deposit	4
No	1	Yes or No	1, 2	Cash for Delivery or Delivery for Cash	1
Yes	2	Yes	2	Cash for Delivery or Delivery for Cash	2
No	1	Yes or No	1, 2	Cash Margin or Escrow Deposit	1, 4
Yes	2	Yes	2	Escrow Deposit	4

FIGURE 10B