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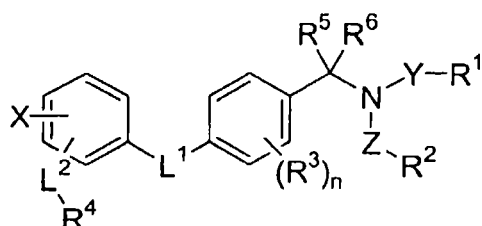
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(54) Title: CANNABINOID RECEPTOR LIGANDS



(I)

(57) Abstract: There are disclosed compounds of the formula (I)
a prodrug thereof, or a pharmaceutically acceptable salt, solvate or
stereoisomer of the compound or of said prodrug; which exhibit
anti-inflammatory and immunodulatory activity. Also disclosed
are pharmaceutical compositions containing said compounds and
methods of using the compounds for the treatment of various dis-
eases and conditions.

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