CLAIMS

What is claimed is:

1. A method, implemented on at least one machine each of which has at least one processor, storage, and a communication platform connected to a network for performing financial management, the method comprising:

receiving an access credential from a first user of an account, wherein the first user is associated with a first set of rules related to access and usage of the account;

determining that the received access credential matches a first access credential, wherein the first access credential is associated with the first user, and a second user related to the first user has access to the account using a second access credential and controls the first set of rules;

receiving a first request related to the first user with respect to a transaction;

extracting information regarding the transaction; and

determining at least one action with respect to the first request based on the information and the first set of rules, wherein the first user is assigned and has independent access to a first financial tool to complete the transaction.

2. The method of claim 1, wherein the at least one action comprises at least one operation selected from the group consisting of facilitating the transaction, blocking the transaction, and providing a notification to the second user of the account with respect to the first request for the transaction.

3. The method of claim 1, wherein the at least one action comprises:

providing a second request for an approval of the transaction to the second user of the account;

receiving the second access credential from the second user; and

receiving a response to the second request, based on a second set of rules, from the second user.

4. The method of claim 3, wherein the response comprises a rejection of the transaction.

5. The method of claim 3, wherein the response comprises the approval of the transaction, and wherein the at least one action further comprises facilitating the transaction.

6. The method of claim 1, wherein the at least one action comprises using a virtual card number or a transaction identifier to complete the transaction.

7. The method of claim 1, wherein the transaction comprises a deposit transaction, a saving transaction, or a purchase transaction.

8. The method of claim 1, wherein the second user is associated with a second set of rules, the second set of rules being at least partially different from the first set of rules, wherein the first set of rules or the second set of rules relate to at least one subject selected from the group consisting of a deposit transaction to the account, a purchase transaction using the account, a savings plan within the account, a privilege of creating or revising the first or second set of rules, a privilege of monitoring the account, a privilege of receiving a notification regarding a transaction related to the account, a privilege of approving or rejecting a transaction related to the account, and a privilege of suspending the account.

9. The method of claim 1 further comprising monitoring the account.

10. The method of claim 1 further comprising

receiving the first set of rules, the second set of rules, the first access credential, and the second access credential;

associating the first set of rules with the first access credential; and

associating the second set of rules with the second access credential.

11. The method of claim 10 further comprising verifying at least part of the signup information.

12. The method of claim 10, wherein the signup information comprises at least information selected from the group consisting of name, address, an email address, a phone number, a credit card number, a banking account number, and an electronic payment account.

13. The method of claim 1, wherein the first request comprising adding the transaction into a wish list associated with the first user.

14. The method of claim 13 further comprising

receiving the second access credential from the second user; and

receiving a response related to the transaction in the wish list, based on a second set of rules, from the second user, wherein the response comprises an approval or a disapproval of the transaction.

15. The method of claim 1, wherein the access credential comprises a username based login information, and wherein the method further comprises generating a keycode.

16. The method of claim 1, wherein the transaction is with an entity, wherein the entity is a financial institution or a vendor.

17. A system having at least one processor, storage, and a communication platform for financial management, the system comprising:

a rule database configured to store a first set of rules associated with a first access credential to an account and a second set of rules associated with a second access credential to the account, wherein the first access credential is associated with a first user, and a second user related to the first user has access to the account using the second access credential and controls the first set of rules;

a ruleset engine configured to determine at least one action with respect to a request for a transaction related to the first user of the account based on the first set of rules and additional criteria, wherein the first user is assigned and has independent access to a first financial tool to complete the transaction; and

a transaction engine configured to perform at least some of the at least one action.

18. The system of claim 17, wherein the transaction comprises a deposit transaction, a saving transaction, or a purchase transaction.

19. The system of claim 17, wherein the second set of rules are at least partially different from the first set of rules, wherein the first set of rules or the second set of rules relate to at least one subject selected from the group consisting of a deposit transaction to the account, a purchase transaction using the account, a savings plan within the account, a privilege of creating or revising the first or second set of rules, a privilege of monitoring the account, a privilege of receiving a notification regarding a transaction related to the account, a

privilege of approving or rejecting a transaction related to the account, and a privilege of suspending the account.

20. The system of claim 17 further comprising a signup engine configured to:

receive the first set of rules, the second set of rules, the first access credential, and the second access credential;

associate the first set of rules with the first access credential; and

associate the second set of rules with the second access credential.

21. A non-transitory machine-readable medium having information recorded thereon for financial management, wherein the information, when read by the machine, causes the machine to perform:

receiving an access credential from a first user of an account, wherein the first user is associated with a first set of rules related to access and usage of the account;

determining that the received access credential matches a first access credential, wherein the first access credential is associated with the first user and a second user related to the first user has access to the account using a second access credential and controls the first set of rules;

receiving a first request related to the first user with respect to a transaction;

extracting information regarding the transaction; and

determining at least one action with respect to the first request based on the information and the first set of rules, wherein the first user is assigned and has independent access to a first financial tool to complete the transaction.

22. The medium of claim 21, wherein the transaction comprises a deposit transaction, a saving transaction, or a purchase transaction.

23. The medium of claim 21, wherein the second user is associated with a second set of rules, the second set of rules being at least partially different from the first set of rules, wherein the first set of rules or the second set of rules relate to at least one subject selected from the group consisting of a deposit transaction to the account, a purchase transaction using the account, a savings plan within the account, a privilege of creating or revising the first or second set of rules, a privilege of monitoring the account, a privilege of receiving a

notification regarding a transaction related to the account, a privilege of approving or rejecting a transaction related to the account, and a privilege of suspending the account

24. The medium of claim 21 further comprising:

receiving the first set of rules, the second set of rules, the first access credential, and the second access credential;

associating the first set of rules with the first access credential; and

associating the second set of rules with the second access credential.