ABSTRACT

SPOT FIXING AUCTION

Some embodiments may include a matching of desires to exchange one or more items (e.g., trade one currency for another currency). A market may receive desires to be on one side of a trade and desires to be on the other side of the trade. A price setter (e.g., fix publisher) may announce a price at some time. The market may match desires for the trade at the desired price to facilitate trading. The market may internalize trading desires to a trading entity before making those desire match with external desires.

(Figure 1)