

Fig. 1

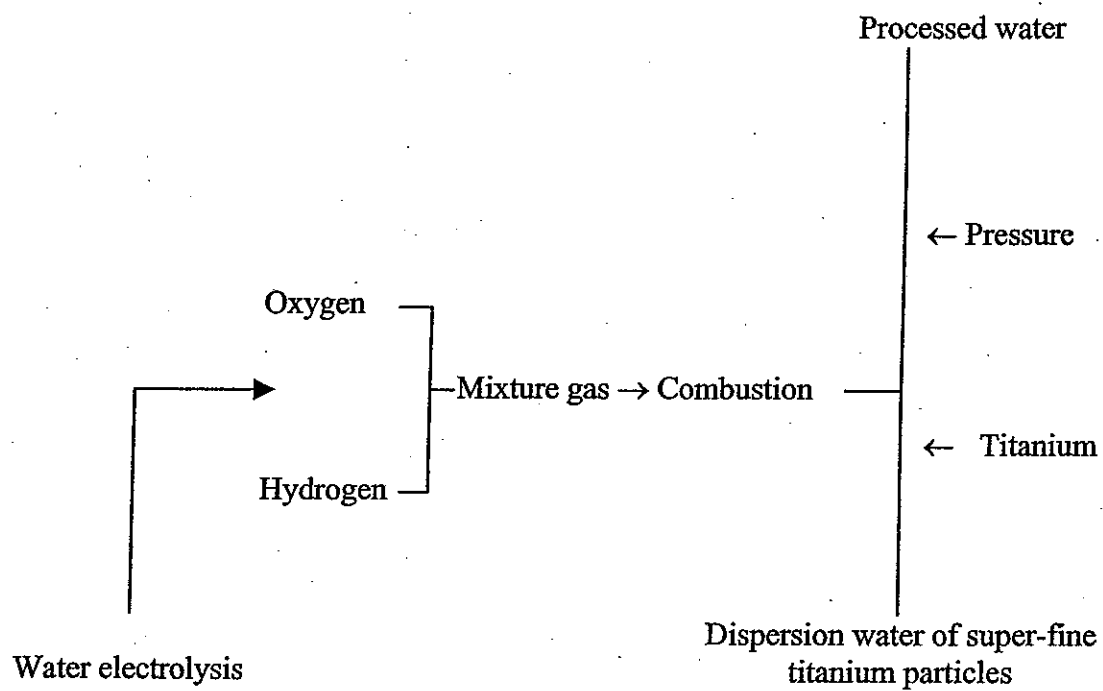


Fig. 2

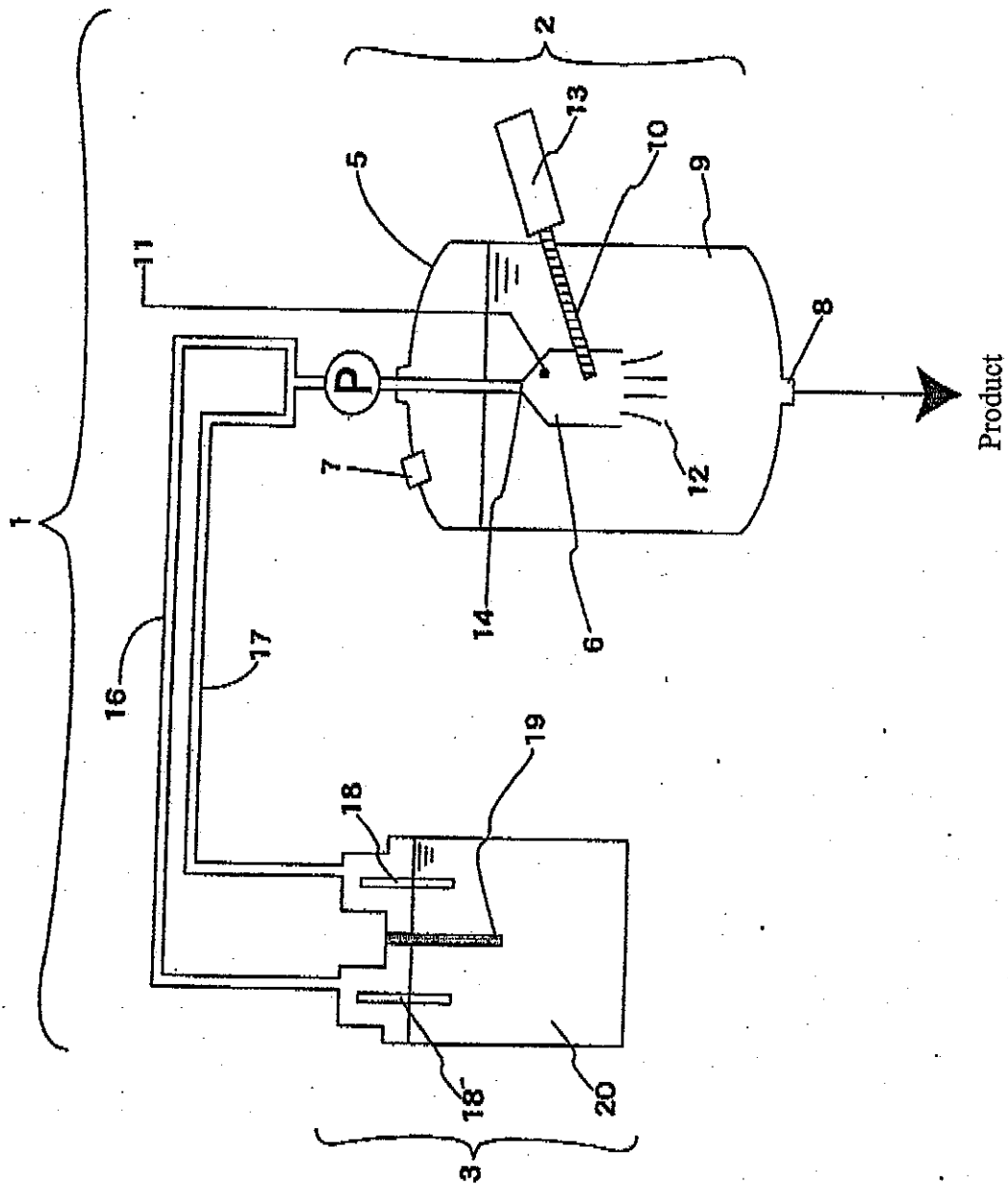


Fig. 3

No. 200100770-001
October 19, 2000

ASSAY REPORT

Client Name: Phild Co., Ltd.

Specimen: Titanium Water

Additional Remarks: *****

Incorporated Foundation

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The followings are analysis results for the above-identified specimen that was submitted to our laboratory on October 13, 2000.

Assay Item	Results	Detection Limit	Notes	Analysis Method
Titanium	13mg/L			ICP Luminescence Analysis Method