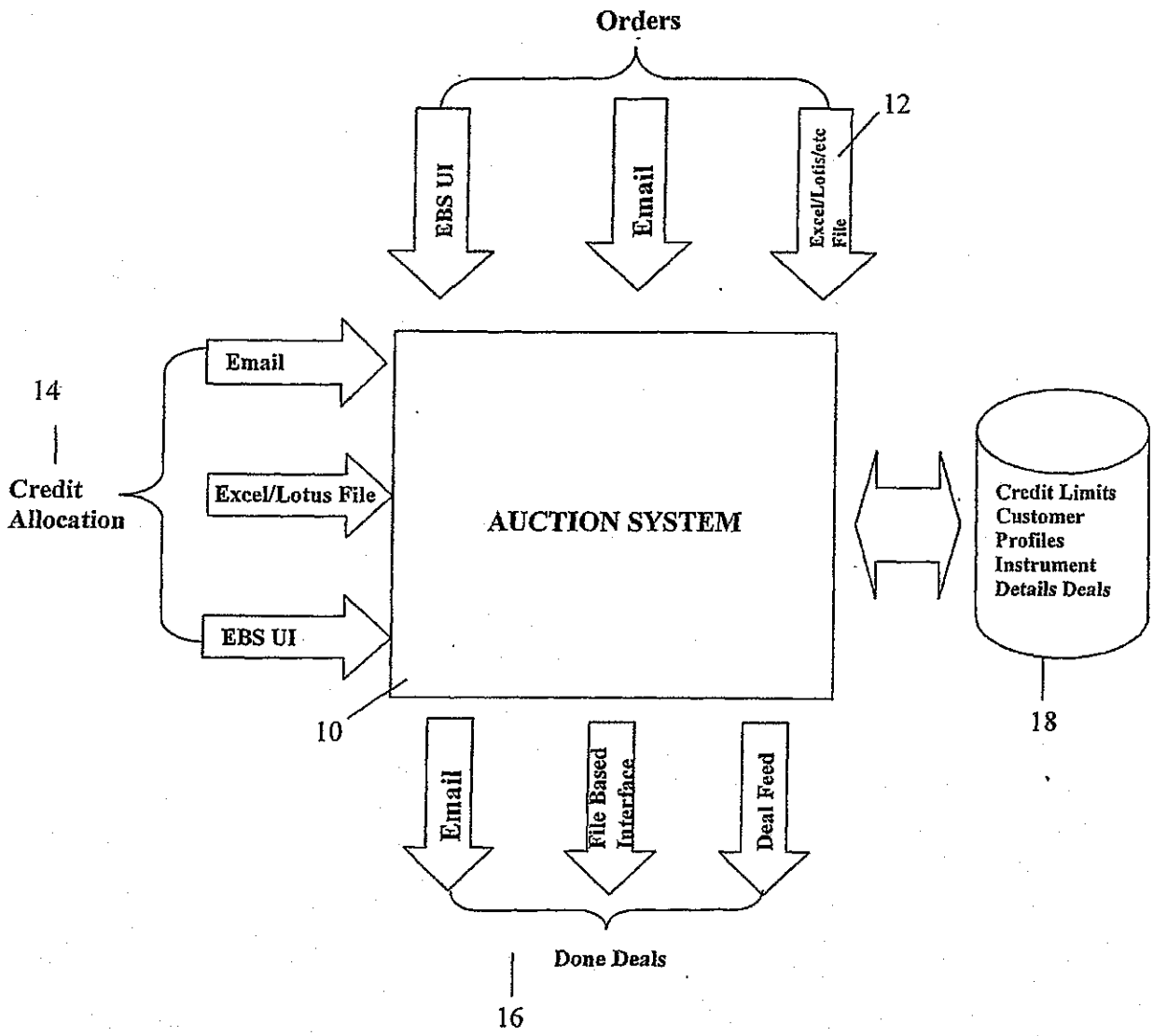

Orders
EBS UI
Email
Excel/Lotis/etc File
12
Email
14
Credit Allocation
Excel/Lotus File
EBS UI
AUCTION SYSTEM
Credit Limits
Customer Profiles
Instrument Details Deals
10
18
Email
File Based Interface
Deal Feed
Done Deals
16

FIGURE 1

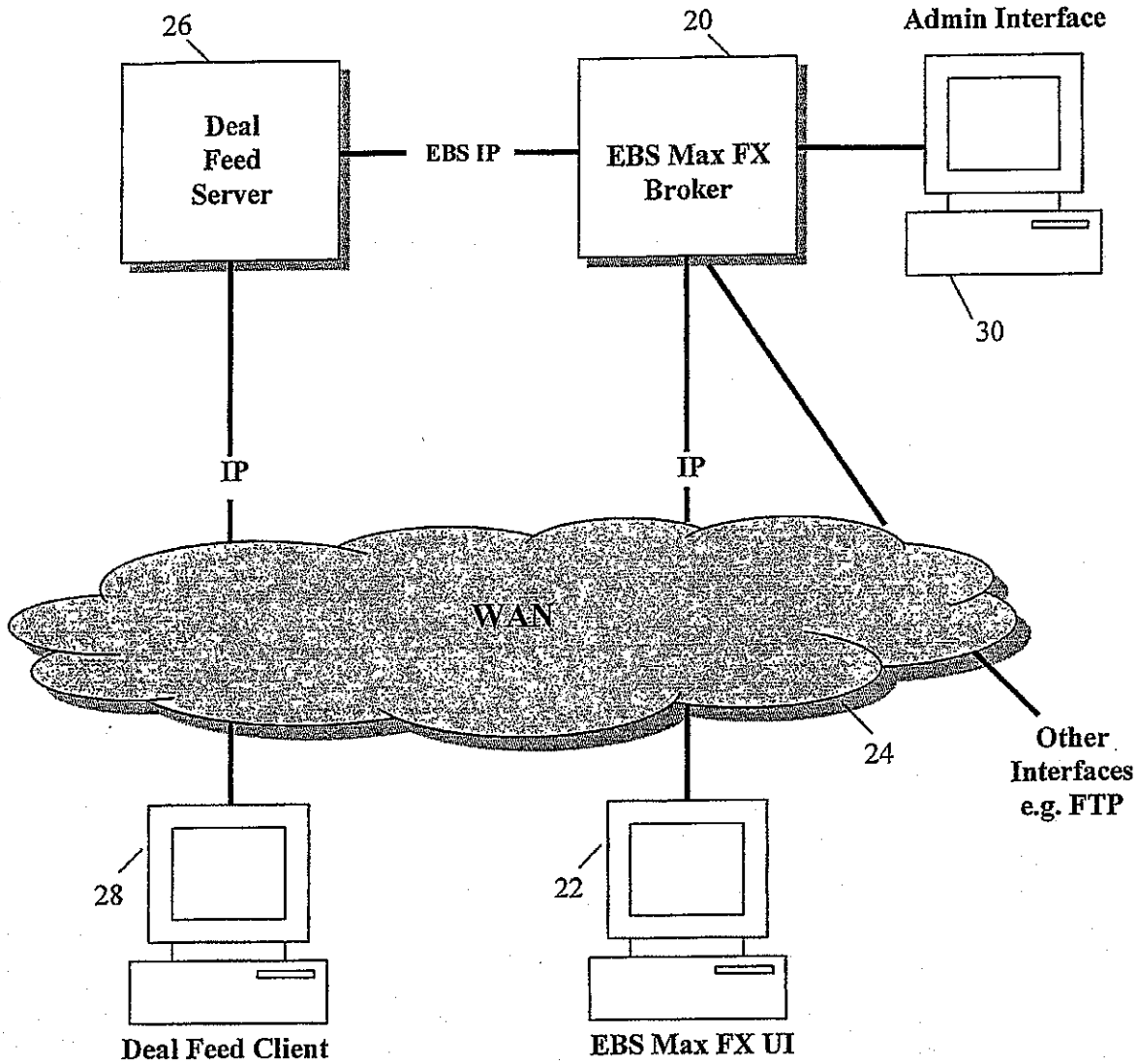

26
Deal Feed Server
EBS IP
20
EBS Max FX Broker
Admin Interface
30
IP
IP
WAN
24
Other Interfaces e.g. FTP
28
Deal Feed Client
22
EBS Max FX UI

FIGURE 2

	Bank A (M €)	Bank B (M €)	Bank C (M €)	Bank D (M €)
Bank A	-	100	0	0
Bank B	100	-	100	0
Bank C	0	100	-	100
Bank D	0	0	100	-

FIGURE 3

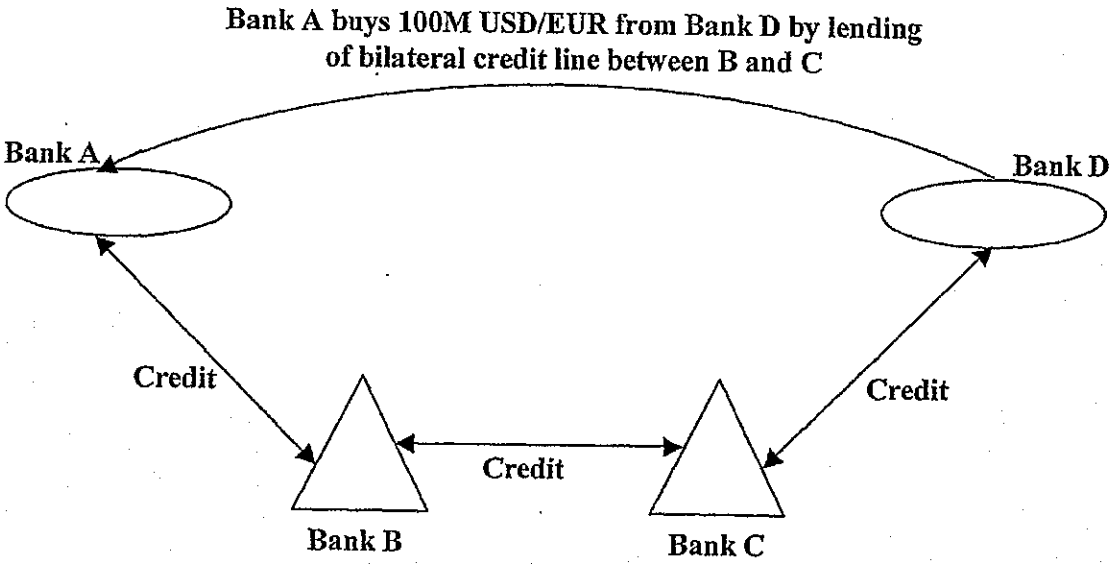


FIGURE 4

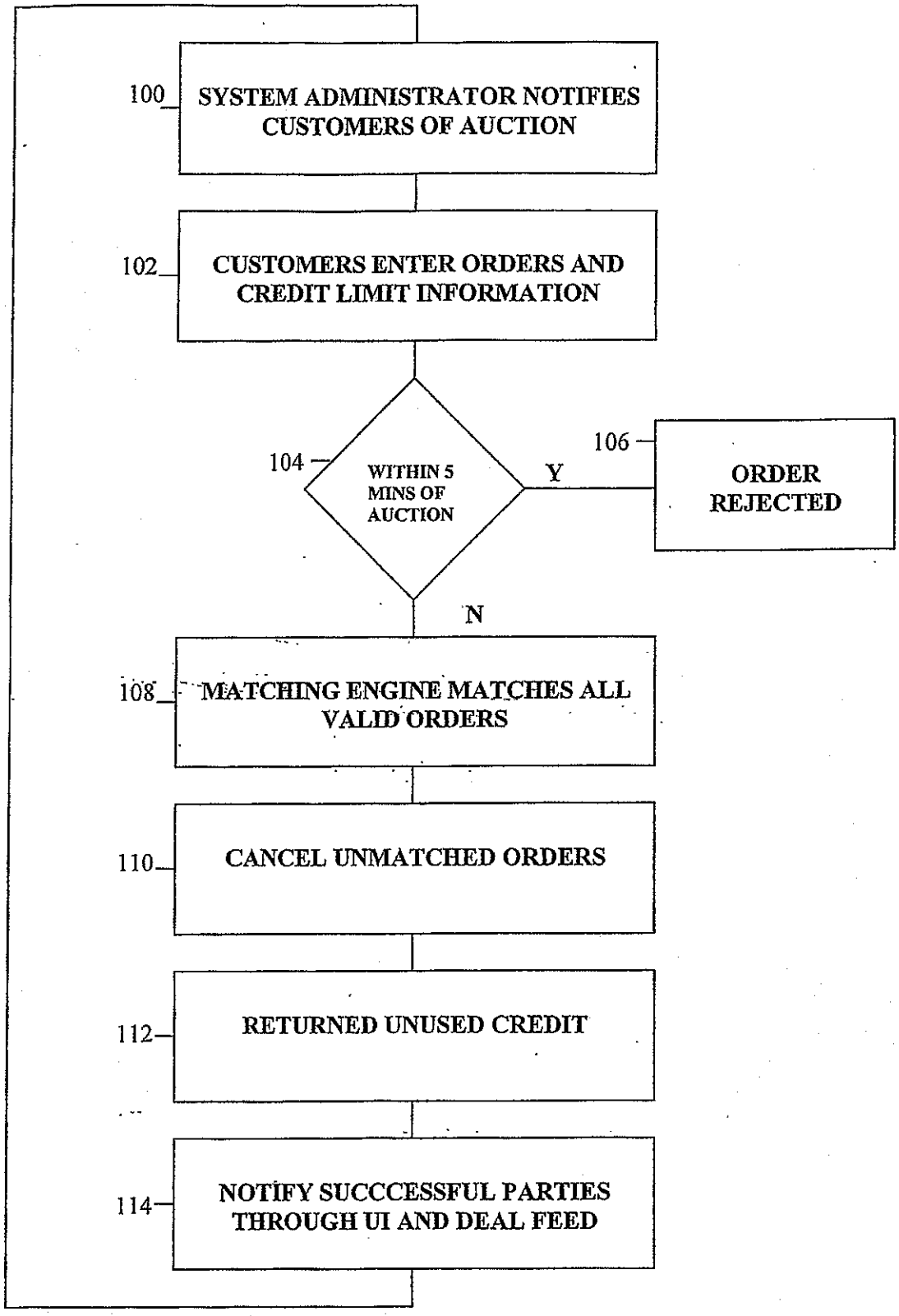

100
SYSTEM ADMINISTRATOR NOTIFIES CUSTOMERS OF AUCTION
102
CUSTOMERS ENTER ORDERS AND CREDIT LIMIT INFORMATION
104
WITHIN 5 MINS OF AUCTION
Y
106
ORDER REJECTED
N
108
MATCHING ENGINE MATCHES ALL VALID ORDERS
110
CANCEL UNMATCHED ORDERS
112
RETURNED UNUSED CREDIT
114
NOTIFY SUCCCESSFUL PARTIES THROUGH UI AND DEAL FEED

FIGURE 5