ABSTRACT

Transaction Processing System and Method

A secure storage system securely stores customer information including, for a customer, payment account information, mobile communications device access information and customer verification information associated with mobile communications device identification information. Transactions can be conducted at a merchant system without the merchant system being provided with customer payment account details on presentation of the mobile communications device, payment being effected though the use of the secure storage system interacting with a merchant terminal device and an application on the mobile communications device.

[Figure 1 for Abstract]