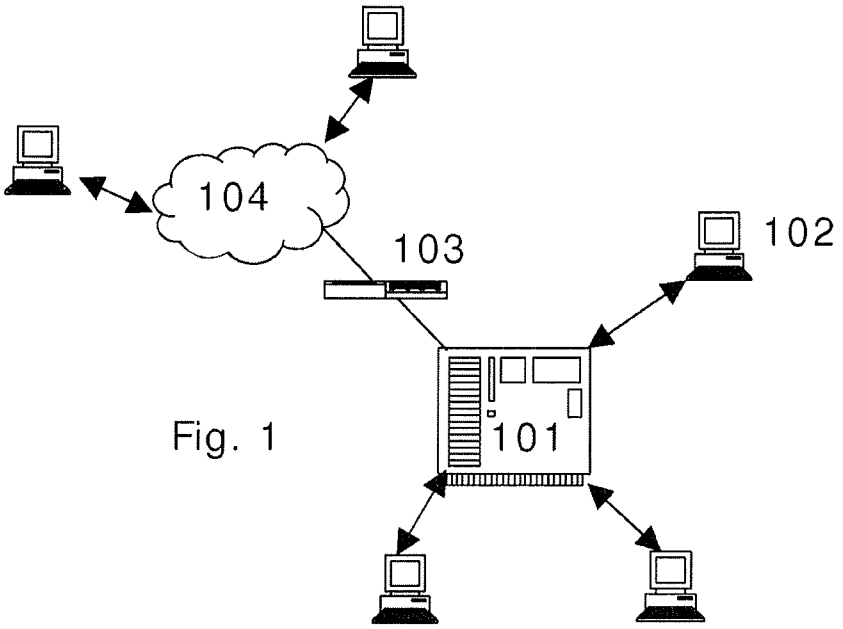


Fig. 1

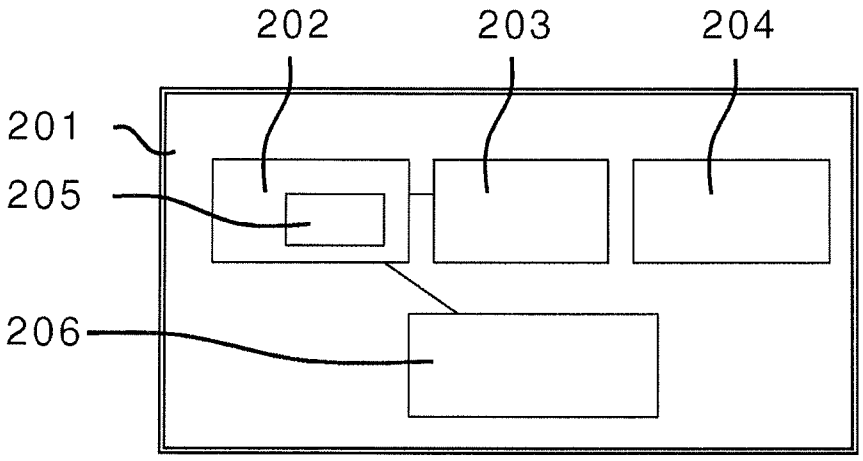


Fig. 2

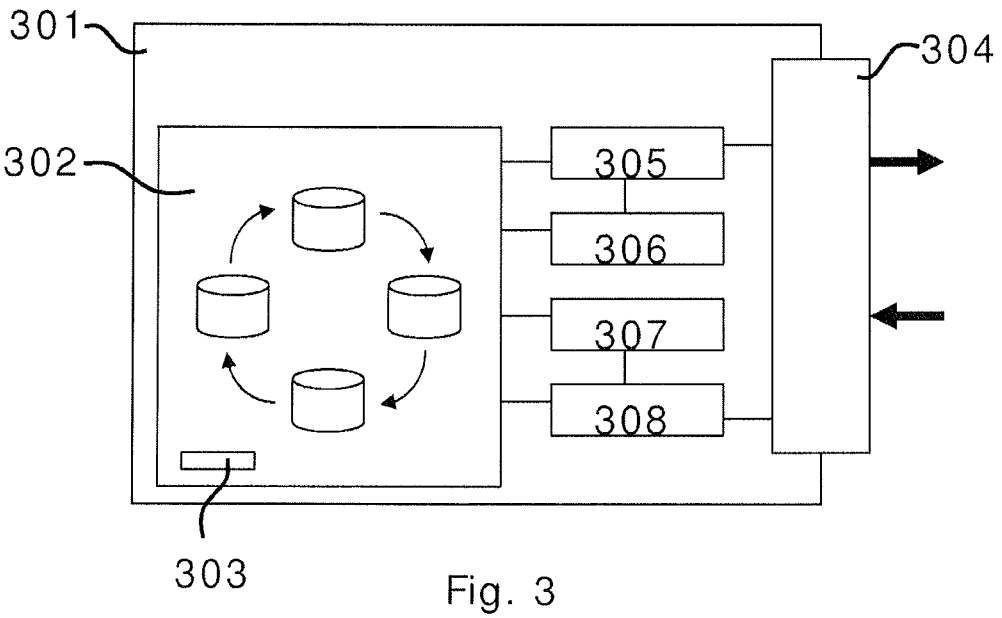

301
304
302
305
306
307
308
303

Fig. 3

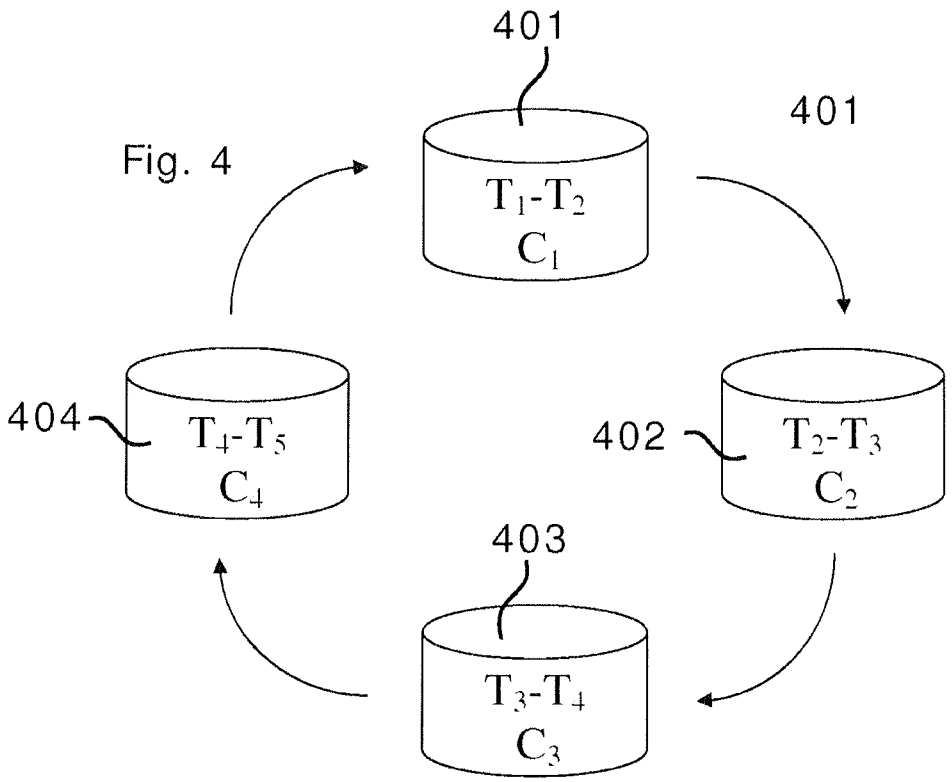

401
401
T_1-T_2
C_1
T_2-T_3
C_2
402
T_3-T_4
C_3
403
T_4-T_5
C_4
404

Fig. 4

Fig. 5

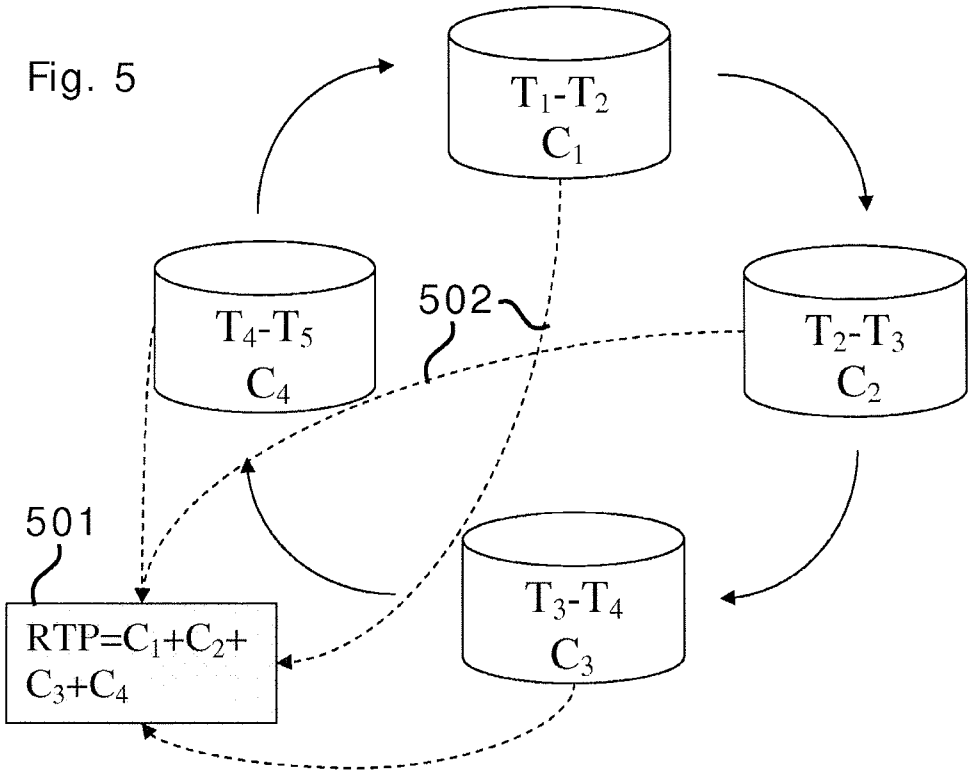

T1-T2
C1
T2-T3
C2
T3-T4
C3
T4-T5
C4
502
501
RTP=C1+C2+
C3+C4

Fig. 6

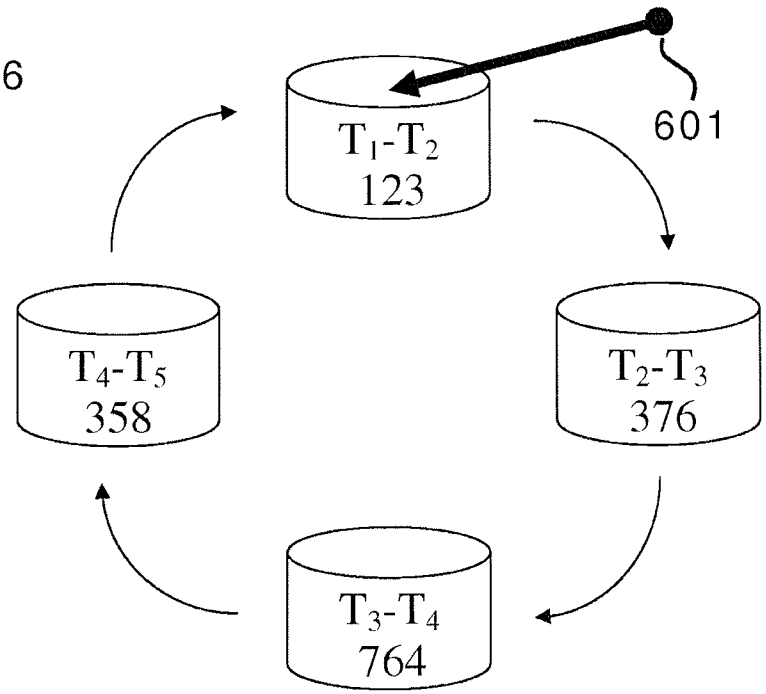

T1-T2
123
601
T2-T3
376
T3-T4
764
T4-T5
358

Fig. 7

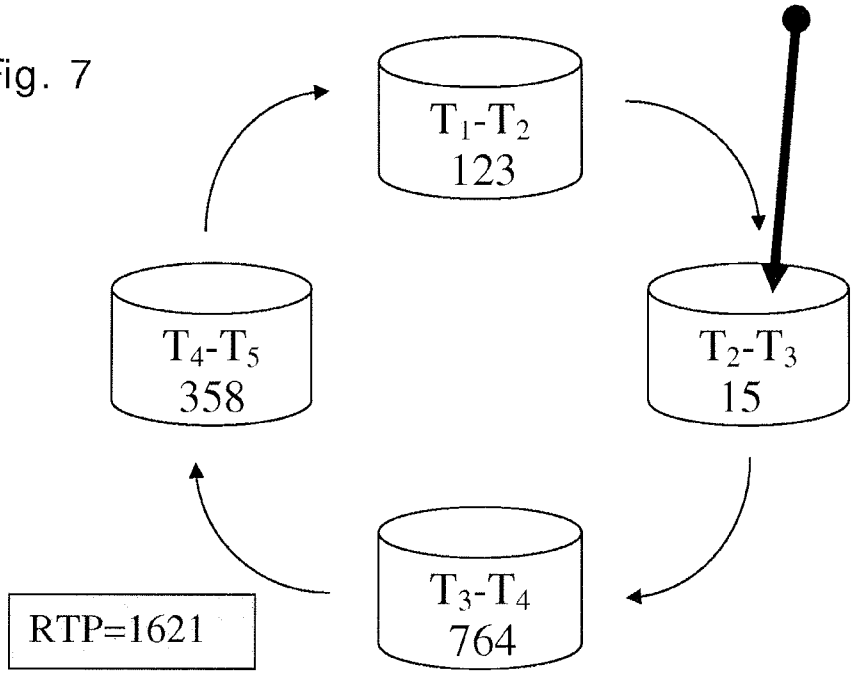

T1-T2
123
T2-T3
15
T3-T4
764
T4-T5
358
RTP=1621

Fig. 8

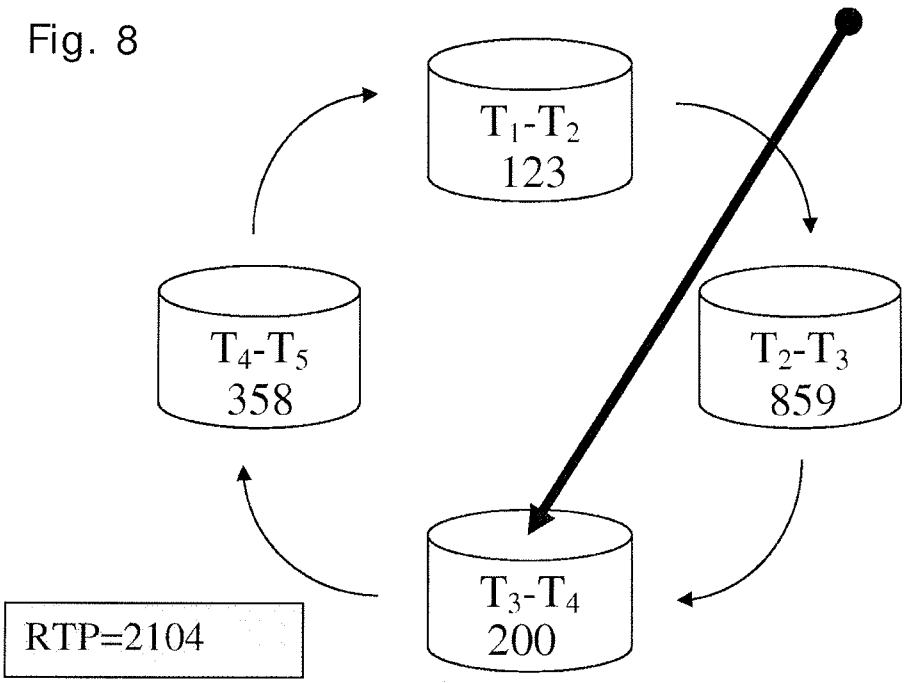

T1-T2
123
T2-T3
859
T3-T4
200
T4-T5
358
RTP=2104

Fig. 9

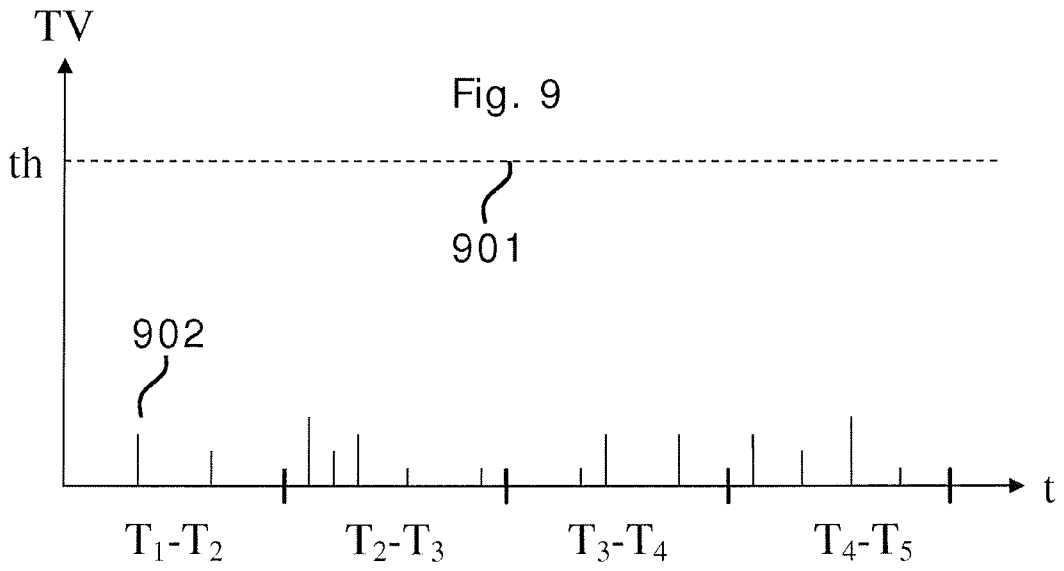
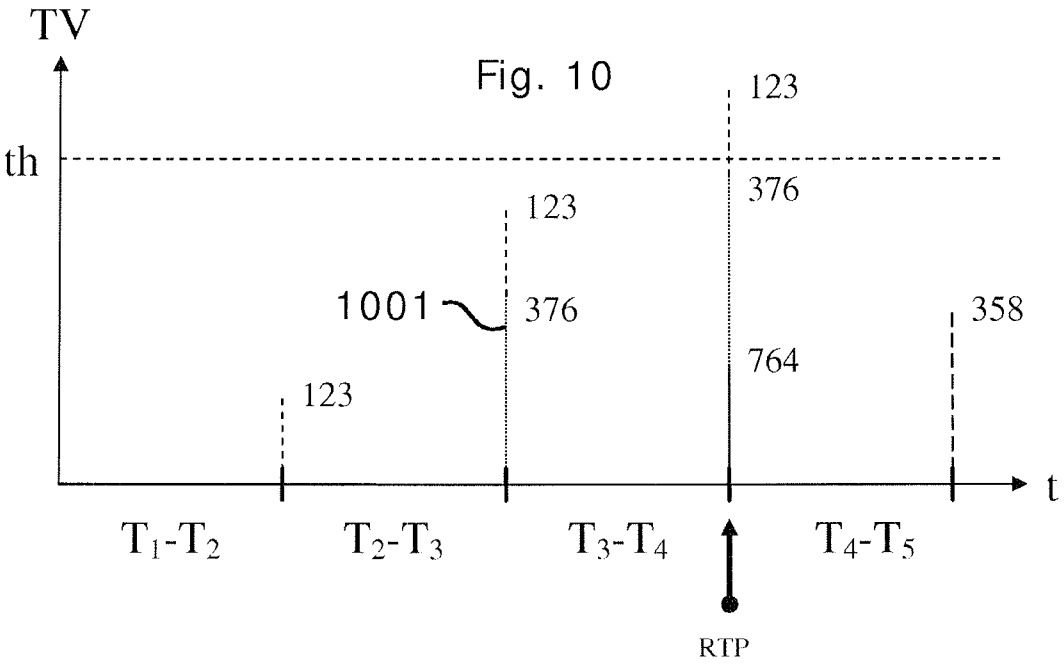

TV
th
901
902
t
T1-T2
T2-T3
T3-T4
T4-T5

Fig. 10


TV
th
123
376
123
1001
376
358
764
123
t
T1-T2
T2-T3
T3-T4
T4-T5
RTP

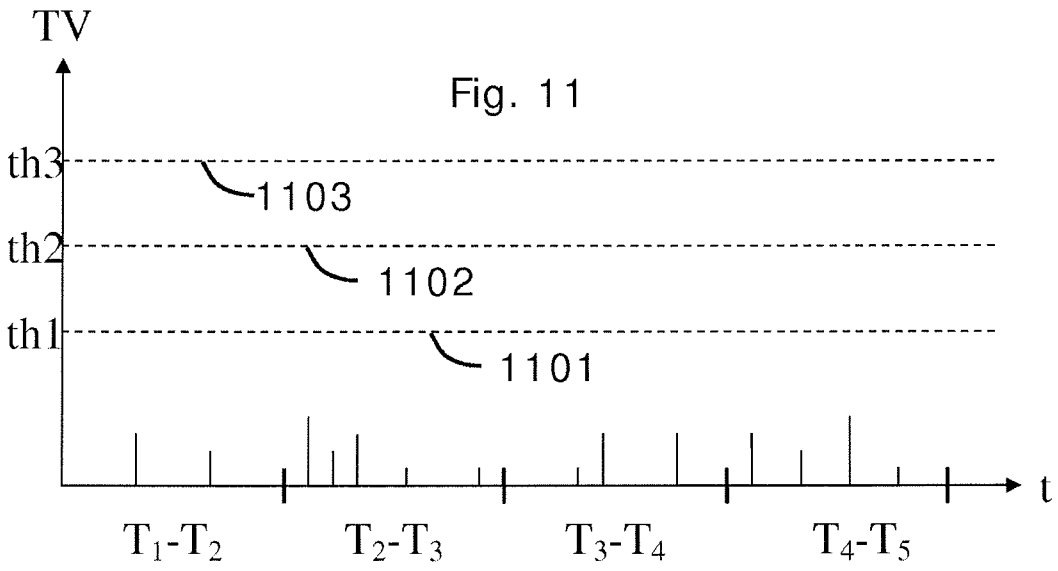


Fig. 11

Fig. 12

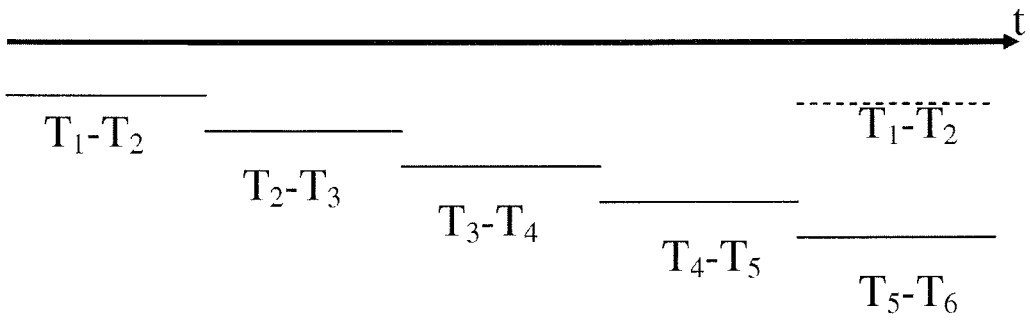


Fig. 13

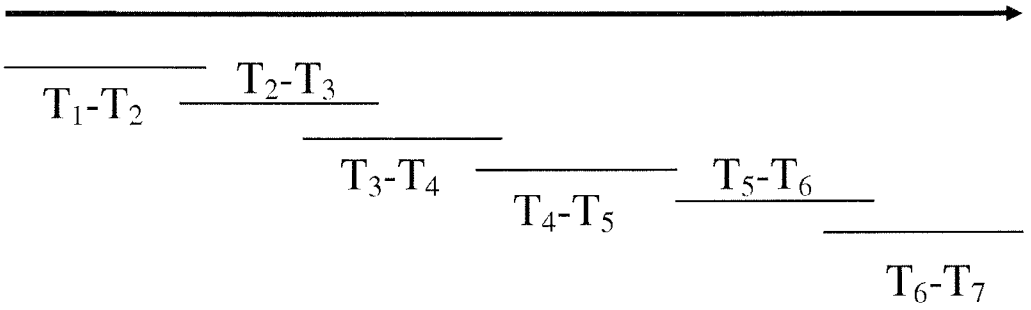


Fig. 14

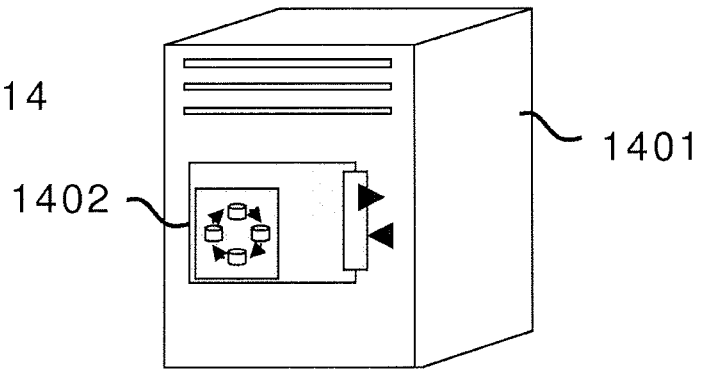
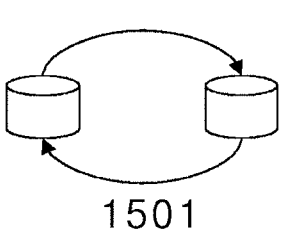
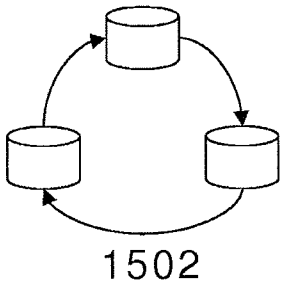
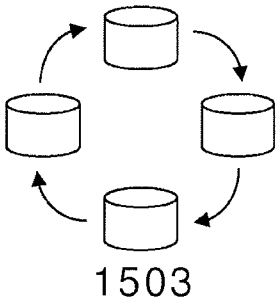


Fig. 15







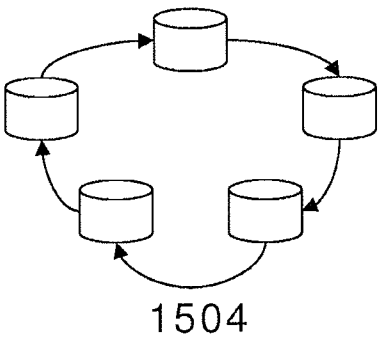
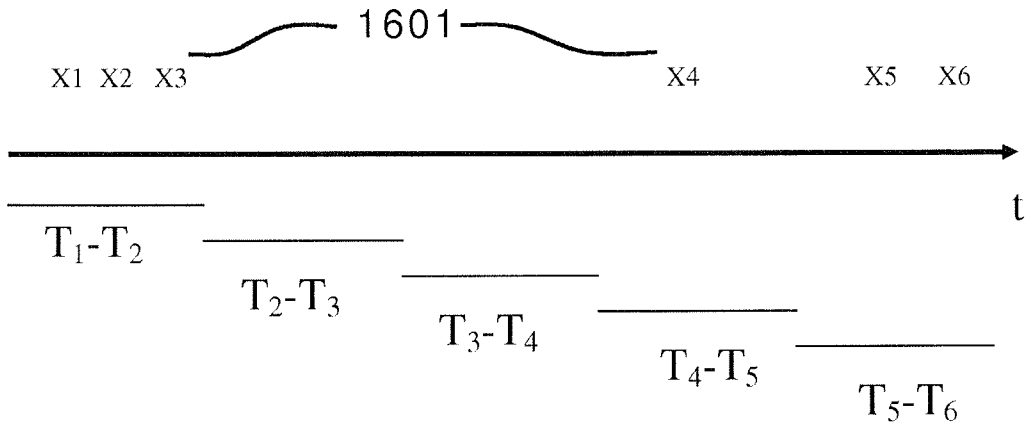


Fig. 16


1601
X1 X2 X3
X4
X5 X6
t
T1-T2
T2-T3
T3-T4
T4-T5
T5-T6

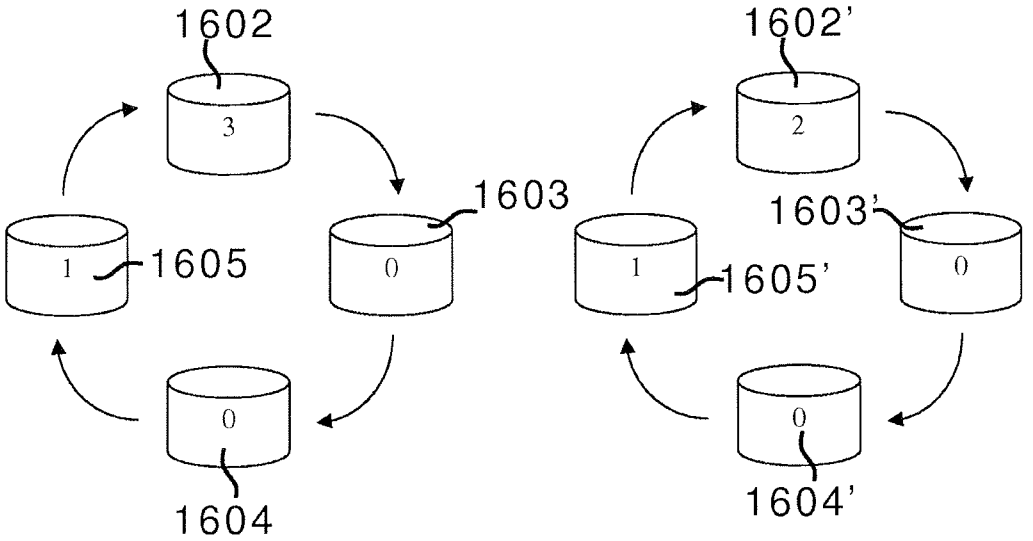

1602
3
1603
1
1605
0
0
1604
1602'
2
1603'
1
1605'
0
0
1604'

Fig. 17

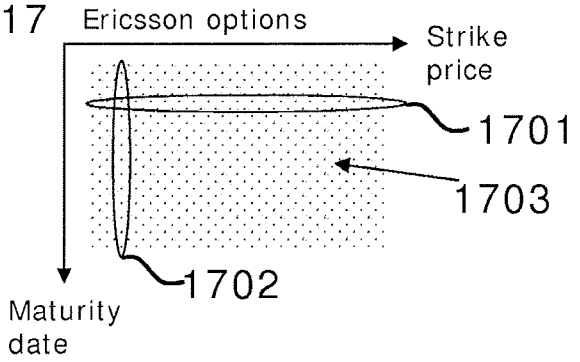


Fig. 18

Example of serie for option

Underlying	Ericsson
Strike price	35 Sek
Maturity date	May
Buy/sell	buy

Fig. 19

