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ABSTRACT OF THE DISCLOSURE

A process for the fluid catalytic cracking of heavy fraction oils containing heavy metals such as Ni and V, which comprises withdrawing a portion of ferrite-containing catalyst particles circulating in a fluid catalytic cracking apparatus, separating the thus withdrawn catalyst particles into metals-richly deposited catalyst particles and metals-poorly deposited ones by using a magnetic separator and then returning the metals-poorly deposited catalyst particles, together with fresh ferrite-containing catalyst particles, into said cracking apparatus.

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