We claim:

1. A corrosion and chip resistant powder coating composition comprising:
   - from 40 to 75 wt%, based on total weight of the composition, of one or more epoxy resins, wherein the one or more epoxy resins has an EEW from 700 to 1500;
   - greater than 15 wt%, based on total weight of the composition, of at least one reinforcing fiber, wherein the at least one reinforcing fiber is a glass fiber and wherein the amount of glass fiber is between 35 and 95 phr; and
   - from 0.1 wt% to 5 wt%, based on total weight of the composition, of at least one adhesion promoter.

2. The composition of claim 1 wherein the one or more epoxy resins has an EEW from 730-840.

3. The composition of claim 1 wherein the one or more epoxy resins has an EEW from 1150 to 1300.

4. The composition of claim 1 wherein the one or more epoxy resins is an epoxy/CTBN rubber adduct having an EEW from 1000 to 1300.

5. The composition of claim 1 wherein the one or more epoxy resins comprises a first epoxy resin having an EEW from 730-840 and a second epoxy resin having an EEW from 1150 to 1300.

6. The composition of claim 5 wherein the one or more epoxy resins further comprises an epoxy/CTBN rubber adduct having an EEW from 1000 to 1300.

7. The composition of claim 1 wherein the at least one adhesion promoter is a modified copolymer adsorbed on SiO_2.

8. The composition of claim 1 further comprising at least one filler wherein the at least one filler is selected from the group consisting of calcium carbonate, nepheline syenite filler and combinations thereof.

9. The composition of claim 8 wherein the at least one filler carbonate is present in an amount from 1 wt% to 10 wt%, based on total weight of the composition.

10. The composition of claim 1 further comprising at least one phenolic curing agent.

11. The composition of claim 1 further comprising one or more waxes.

12. A method for coating a steel substrate comprising:
   - applying a single coat powder coating system comprising a corrosion and chip resistant powder coating composition comprising from 40 to 75 wt%, based on total weight of the composition, of at least one epoxy resin, wherein the at least one epoxy resin has an EEW from 700 to 1500, greater than 15 wt%, based on total weight of the composition, of at least one reinforcing fiber, wherein the at least one reinforcing fiber is a glass fiber, and wherein the amount of glass fiber is between 35 and 95 phr,

and from 0.1 wt% to 5 wt%, based on total weight of the composition, of at least one at least one adhesion promoter; and

- heating the powder coating composition to an effective temperature and an effective time sufficient to fuse the composition.

13. A steel substrate coated with a single layer powder coating system, wherein said single layer powder coating system comprises a corrosion and chip resistant powder coating composition comprising:

- from 40 to 75 wt%, based on total weight of the composition, of at least one epoxy resin, wherein the at least one epoxy resin has an EEW from 700 to 1300;
- greater than 15 wt%, based on total weight of the composition, of at least one reinforcing fiber, wherein the at least one reinforcing fiber is a glass fiber and wherein the amount of glass fiber is between 35 and 95 phr;
- from 0.1 wt% to 5 wt%, based on total weight of the composition, of at least one adhesion promoter.