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(71) Applicant: **SAPREME TECHNOLOGIES B.V.** [NL/NL]; Professor Bronkhorstlaan 10 G 92, 3723 MB Bilthoven (NL).

(72) Inventors: **HERMANS, Guy**; Hundelgemsesteenweg 848, 9820 Merelbeke (BE). **POSTEL, Ruben**; Yalelaan 62, LSI, Room 2.09, 3584 CM Utrecht (NL). **VAN DE LANGEMHEEN, Helmus**; Bruno Fabriciusstraat 23, 3881 CL Putten (NL). **ASADIAN BIRJAND, Mazdak**; Berlinickest. 15, 12165 Berlin (DE).

(74) Agent: **NEDERLANDSCH OCTROOIBUREAU**; P.O.Box 29720, 2502 LS The Hague (NL).

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(54) **Title:** CONJUGATE OF SAPONIN, OLIGONUCLEOTIDE AND GALNAC

(57) **Abstract:** The invention relates to a conjugate comprising a saponin covalently linked to a ligand for ASGPR, the ligand comprising at least one GalNAc moiety, and comprising an oligonucleotide covalently linked to the saponin and the ligand for ASGPR. In addition, the invention relates to a pharmaceutical composition comprising the conjugate of the invention. Furthermore, the invention relates to a pharmaceutical composition of the invention, for use as a medicament. The invention also relates to a pharmaceutical composition of the invention, for use in the treatment or prophylaxis of a disease or health problem in which an expression product is involved of for example genes: apoB, HSP17, TTR, PCSK9, ALAS1, AT3, GO, CC5, X gene of HBV, S gene of HBV, AAT and LDH, and for use in the treatment or prophylaxis of for example a cancer, an infectious disease, a viral infection, hypercholesterolemia, primary hyperoxaluria, haemophilia A, haemophilia B, AAT related liver disease, acute hepatic porphyria, TTR amyloidosis, complement-mediated disease, hepatitis B infection, or an auto-immune disease. The invention also relates to a method for producing an oligonucleotide conjugate of the invention. Finally, the invention relates to an *in vitro* or *ex vivo* method for transferring the conjugate of the invention from outside a cell to inside said cell.

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