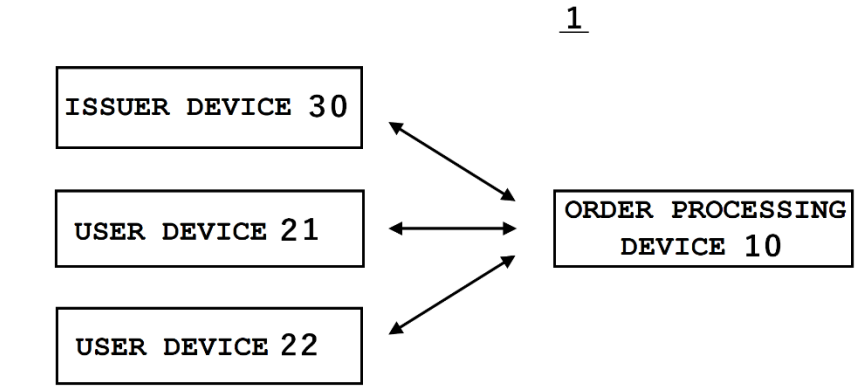
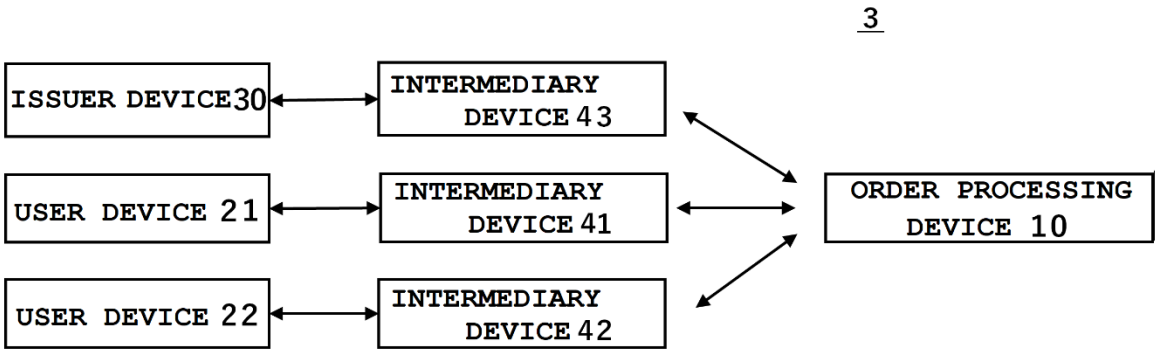

1
ISSUER DEVICE 30
USER DEVICE 21
USER DEVICE 22
ORDER PROCESSING DEVICE 10

[Fig. 1A]


3
ISSUER DEVICE30
USER DEVICE 21
USER DEVICE 22
INTERMEDIARY DEVICE 43
INTERMEDIARY DEVICE 41
INTERMEDIARY DEVICE 42
ORDER PROCESSING DEVICE 10

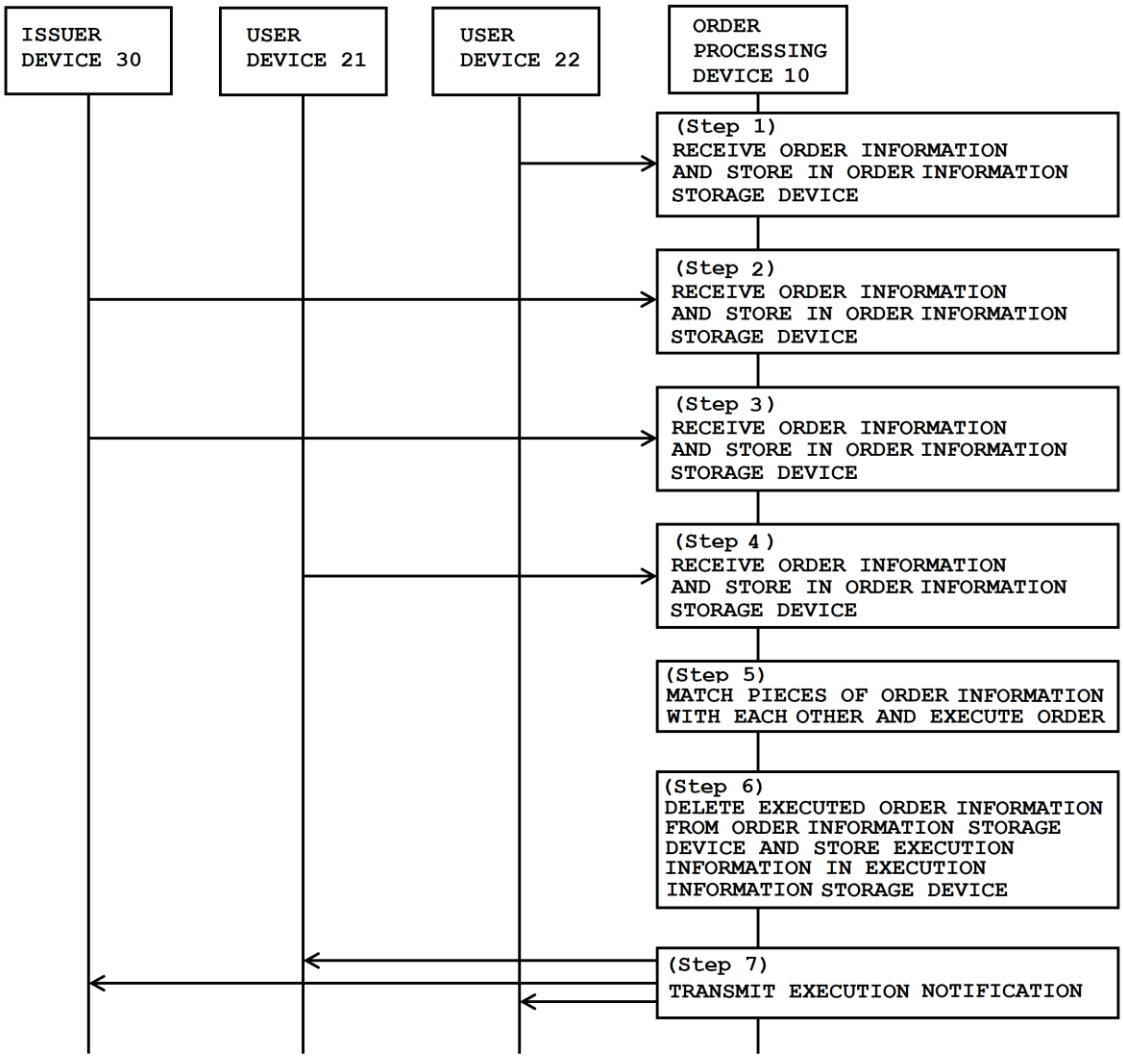
[Fig. 1B]

ORDER IDENTIFICATION INFORMATION	DATE/TIME OF ORDER RECEPTION	ORDERER IDENTIFICATION INFORMATION	TRADING TYPE	PRICE (YEN)	AMOUNT (SHARES)
1	2018/06/01/09:10:32	USER 2	SELL	1000	100
2	2018/06/01/09:15:11	ISSUER	SELL	1000	200
3	2018/06/01/09:15:12	ISSUER	SELL	1500	300
4	2018/06/01/09:20:47	USER 1	BUY	1000	200

[Fig. 2]

EXECUTION IDENTIFICATION INFORMATION	EXECUTION DATE/TIME	ORDER IDENTIFICATION INFORMATION (SELL)	ORDER IDENTIFICATION INFORMATION (BUY)	PRICE (YEN)	AMOUNT (SHARES)
1	2018/06/01/09:20:48	1	4	1000	100
2	2018/06/01/09:20:48	2	4	1000	100

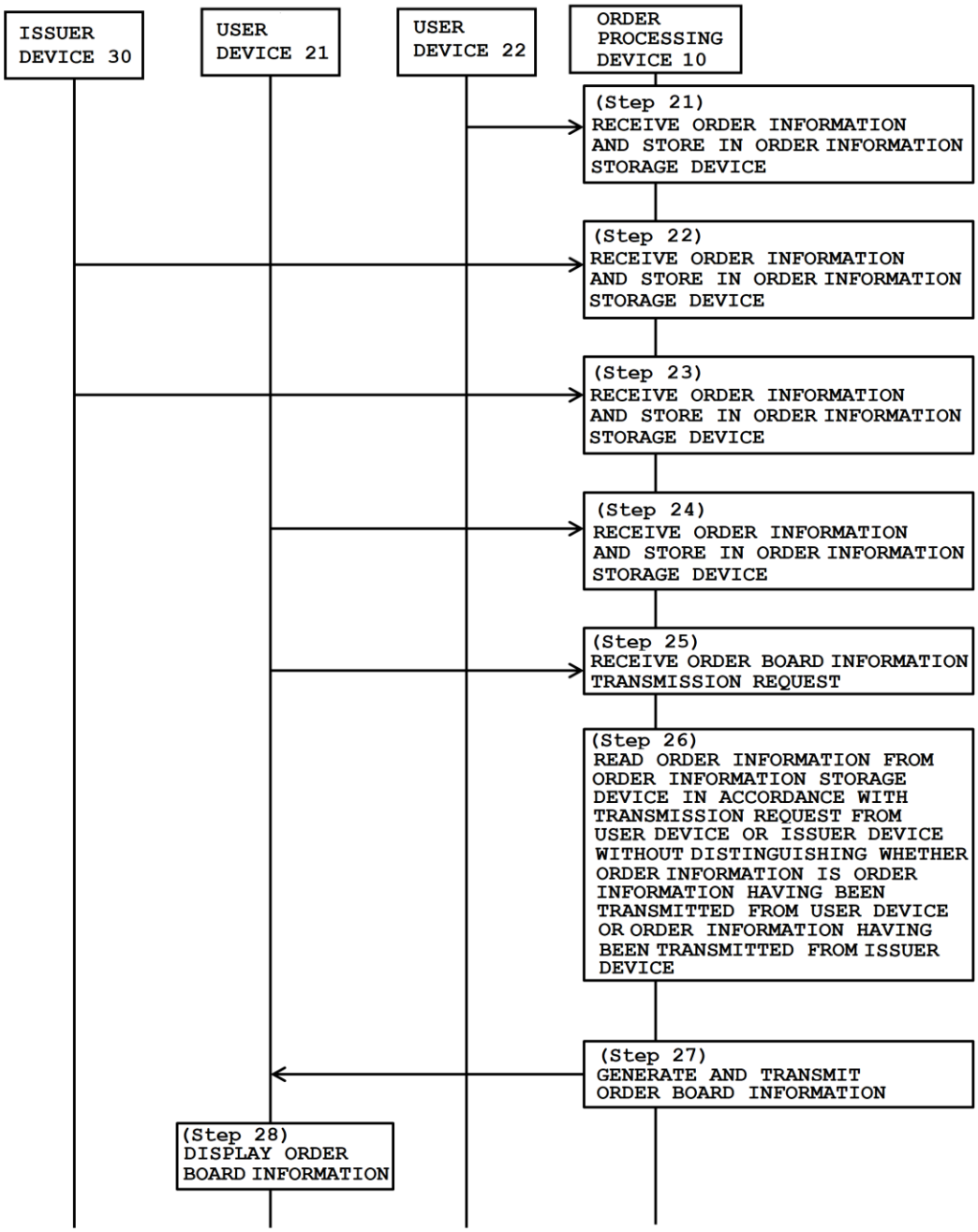
[Fig. 3]



[Fig. 4]

ORDER IDENTIFICATION INFORMATION	DATE/TIME OF ORDER RECEPTION	ORDERER IDENTIFICATION INFORMATION	TRADING TYPE	PRICE (YEN)	AMOUNT (SHARES)
2	2018/06/01/09:15:11	ISSUER	SELL	1000	100
3	2018/06/01/09:15:12	ISSUER	SELL	1500	300

[Fig. 5]


ISSUER DEVICE 30
USER DEVICE 21
USER DEVICE 22
ORDER PROCESSING DEVICE 10
(Step 21) RECEIVE ORDER INFORMATION AND STORE IN ORDER INFORMATION STORAGE DEVICE
(Step 22) RECEIVE ORDER INFORMATION AND STORE IN ORDER INFORMATION STORAGE DEVICE
(Step 23) RECEIVE ORDER INFORMATION AND STORE IN ORDER INFORMATION STORAGE DEVICE
(Step 24) RECEIVE ORDER INFORMATION AND STORE IN ORDER INFORMATION STORAGE DEVICE
(Step 25) RECEIVE ORDER BOARD INFORMATION TRANSMISSION REQUEST
(Step 26) READ ORDER INFORMATION FROM ORDER INFORMATION STORAGE DEVICE IN ACCORDANCE WITH TRANSMISSION REQUEST FROM USER DEVICE OR ISSUER DEVICE WITHOUT DISTINGUISHING WHETHER ORDER INFORMATION IS ORDER INFORMATION HAVING BEEN TRANSMITTED FROM USER DEVICE OR ORDER INFORMATION HAVING BEEN TRANSMITTED FROM ISSUER DEVICE
(Step 27) GENERATE AND TRANSMIT ORDER BOARD INFORMATION
(Step 28) DISPLAY ORDER BOARD INFORMATION

[Fig. 6]

SELL	PRICE	BUY
300	1500	
	1400	
	1300	
	1200	
	1100	
300	1000	
	900	100
	800	
	700	
	600	
	500	

[Fig. 7]