Fig. 1

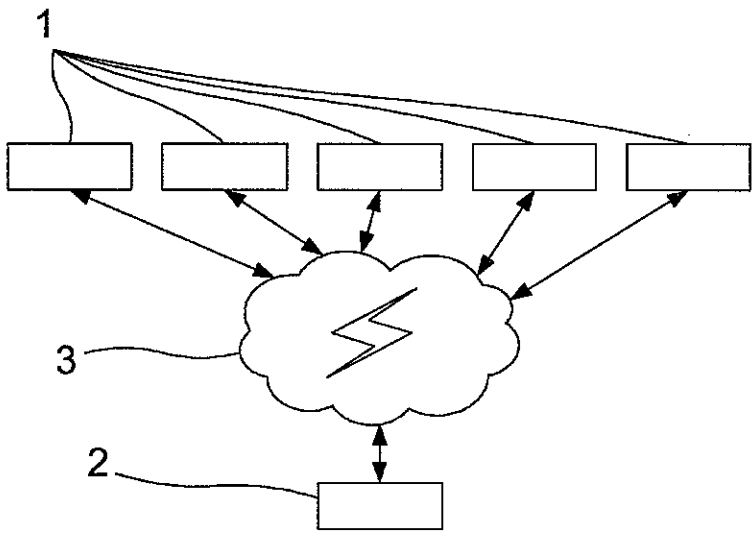


Fig. 2a

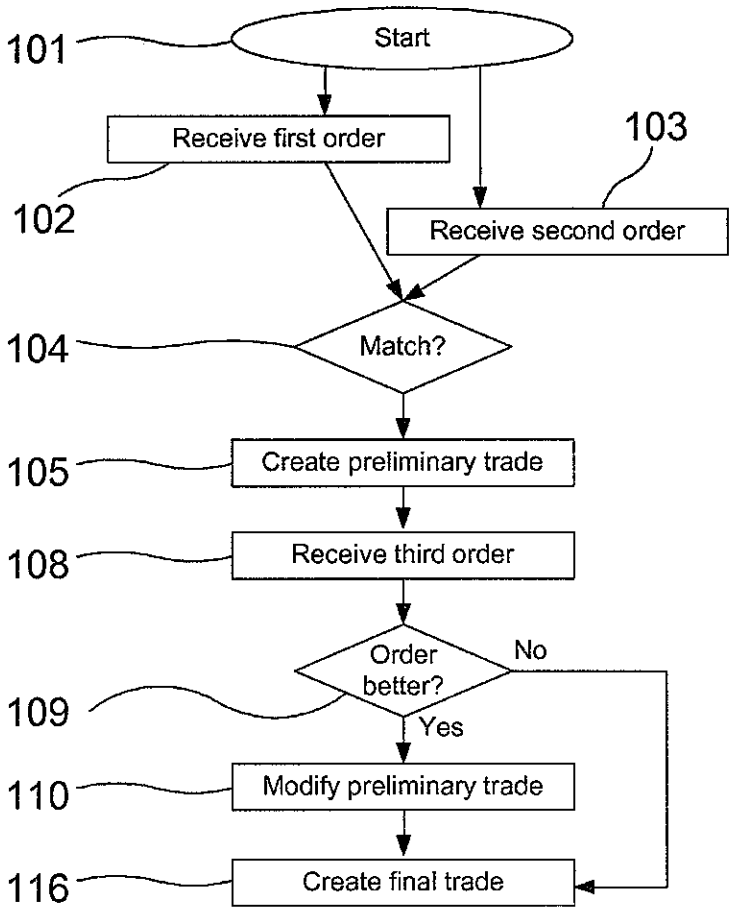

101
Start
Receive first order
102
103
Receive second order
104
Match?
105
Create preliminary trade
108
Receive third order
109
Order better?
No
Yes
110
Modify preliminary trade
116
Create final trade

Fig. 2b

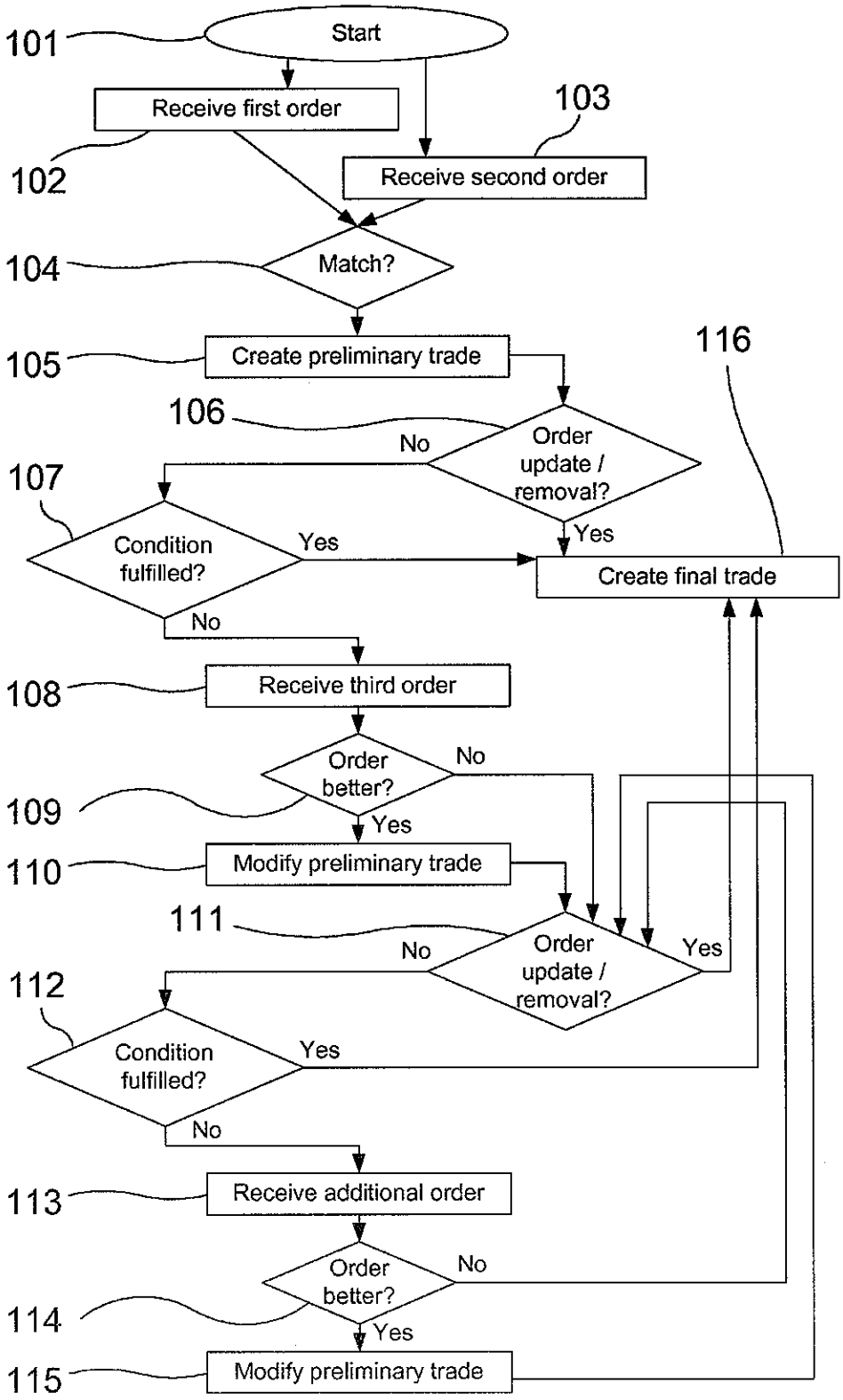

101
Start
Receive first order
102
103
Receive second order
104
Match?
105
Create preliminary trade
116
106
Order update / removal?
No
Yes
107
Condition fulfilled?
Yes
No
Create final trade
108
Receive third order
Order better?
No
109
Yes
110
Modify preliminary trade
111
Order update / removal?
No
Yes
112
Condition fulfilled?
Yes
No
113
Receive additional order
Order better?
No
114
Yes
115
Modify preliminary trade

Fig. 3

Bid	Ask
10 @ 100	5 @ 102
20 @ 99	10 @ 103
10 @ 98	20 @ 104

Fig. 4

	Bid	Ask	
>	10 @ 103	5 @ 102	<
	10 @ 100	5 @ 103	<
	20 @ 99	5 @ 103	
	10 @ 98	20 @ 104	

Fig. 5

	Bid	Ask	
>	10 @ 103	10 @ 101	<
	10 @ 100	5 @ 102	
	20 @ 99	10 @ 103	
	10 @ 98	20 @ 104	

Fig. 6

	Bid	Ask	
>	5 @ 104	10 @ 101	<
>	5 @ 103	5 @ 102	
	5 @ 103	10 @ 103	
	10 @ 100	20 @ 104	
	20 @ 99		
	10 @ 98		

Fig. 7

	Bid	Ask	
>	5 @ 104	5 @ 100	<
>	5 @ 103	5 @ 101	<
	5 @ 103	5 @ 101	
	10 @ 100	5 @ 102	
	20 @ 99	10 @ 103	
	10 @ 98	20 @ 104	

Fig. 8

	Bid	Ask	
>>	5 @ 104	10 @ 101	<
>	10 @ 103	5 @ 102	<<
	10 @ 100	10 @ 103	
	20 @ 99	20 @ 104	
	10 @ 98		