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(21) International Application Number: PCT/SE99/01995 (22) International Filing Date: 4 November 1999 (04.11.99) (30) Priority Data: 09/186,155 5 November 1998 (05.11.98) US (71) Applicant: OM TECHNOLOGY AB [SE/SE]; S-105 78 Stockholm (SE). (72) Inventors: TILFORS, Jan; Jung Atles väg 12, S-167 74 Stockholm (SE). KATZ, Gary; 3 Warren Place, Plainview, NY 11803 (US). (74) Agents: SANDSTRÖM, Staffan et al.; Bergenstråhle & Lindvall AB, Box 17704, SE-118 93 Stockholm (SE).		(81) Designated States: AE, AL, AM, AT, AU, AZ, BA, BB, BG, BR, BY, CA, CH, CN, CR, CU, CZ, DE, DK, DM, EE, ES, FI, GB, GD, GE, GH, GM, HR, HU, ID, IL, IN, IS, JP, KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT, LU, LV, MA, MD, MG, MK, MN, MW, MX, NO, NZ, PL, PT, RO, RU, SD, SE, SG, SI, SK, SL, TJ, TM, TR, TT, TZ, UA, UG, UZ, VN, YU, ZA, ZW, ARIPO patent (GH, GM, KE, LS, MW, SD, SL, SZ, TZ, UG, ZW), Eurasian patent (AM, AZ, BY, KG, KZ, MD, RU, TJ, TM), European patent (AT, BE, CH, CY, DE, DK, ES, FI, FR, GB, GR, IE, IT, LU, MC, NL, PT, SE), OAPI patent (BF, BJ, CF, CG, CI, CM, GA, GN, GW, ML, MR, NE, SN, TD, TG). Published <i>Without international search report and to be republished upon receipt of that report.</i>

(54) Title: A METHOD AND A DEVICE RELATING TO AN AUTOMATED EXCHANGE**(57) Abstract**

In an automated exchange system a method and a device which automatically checks the corresponding price in other exchange's order books is provided the exchange only allows a match if a better price cannot be found elsewhere. In a preferred embodiment the order is automatically transferred to the exchange having the better price if this is the case, and the order is further processed at that exchange. The method and device provides means so that investors will not have to worry about getting a better price elsewhere, when entering bids into an automated exchange.

