Abstract

Method and system for rewarding customers in a tokenized payment transaction

A method for processing an electronic transaction between a cardholder and a merchant using a payment card carried out over a payment network is provided. The method comprising receiving tokenization data, said tokenization data comprising identification data associated with a token representing payment data of the payment card, and issuer data indicative of rewards information associated with the payment card; receiving a rewards enquiry request from a merchant terminal, said rewards enquiry request comprising the token, the token being associated with the payment data for making the transaction; determining the rewards information associated with the rewards enquiry request using the tokenization data; and transmitting the rewards information to the merchant terminal for preparation of a transaction request to an acquirer using the rewards information. A system for performing the above method is also provided. A corresponding method performed by an issuer's server is also provided as well as an issuer's server.

[Figure to print with abstract: Fig. 2]