What is Claimed is:

1. A sinker equipped with lubrication oil channeling and separating structure and formed to serve as an element of a knitting machine which includes at least a dial, a sinker disc, an oil ejection nozzle located above the sinker disc and a yarn feeder located above the dial and the sinker disc, the dial including a plurality of needle troughs to hold respectively a knitting needle, the sinker disc including a plurality of sinker troughs corresponding to the needle troughs to hold the sinker, the sinker comprising:

a base slidable in the sinker troughs to generate friction therewith,

a driving nub located above the base;

a knitting portion located at a front end of the base;

an oil sprinkling zone interposed between the base and the knitting portion corresponding to the oil ejection nozzle; and

a lubrication oil channeling and separating structure which is interposed between the knitting portion and the oil sprinkling zone and includes a separating slot formed upward from a lower side, a flow channeling portion around the separating slot and close to the oil sprinkling zone, and an oil blocking portion around the separating slot and close to the knitting portion~~.~~ <u>wherein the oil blocking portion is interposed between the separating slot and the knitting portion, and located outside the sinker trough while the sinker is fully withdrawn or pushed out</u>

on the sinker disc.

2. The sinker equipped with lubrication oil channeling and separating structure of claim 1, wherein the lubrication oil channeling and separating structure further includes a jutting

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