

TWO-PACKAGE AQUEOUS COATING COMPOSITION**ABSTRACT OF THE DISCLOSURE**

Provided is a two-package aqueous coating composition which is excellent in long term storage stabilities, is also excellent in water resistances at the initial stage and gloss of a coating film, is good for the environment, and is aqueous. The two-package aqueous coating composition is a two-package aqueous coating composition containing (A) an aqueous acrylic resin having a carboxyl group, and (B) a carbodiimide compound having a residue of polyethylene glycol monoalkyl ether in which a repetition number q of ethylene glycol is 6 to 40, and a residue of polypropylene glycol monoalkyl ether in which a repetition number r of polypropylene glycol is 4 to 14, wherein a molar ratio between the residue of polyethylene glycol monoalkyl ether and the residue of polypropylene glycol monoalkyl ether is 1:1 to 1:15.

No Fig.