

CLAIMS

What is claimed is:

1. A method, comprising:

receiving, by a payment network, a money transfer request comprising a receiver, a
5 money transfer amount, and a sender transaction account;

deducting, by the payment network, the money transfer amount from the sender
transaction account;

generating, by the payment network, a receiver transaction account associated with the
receiver, wherein the receiver transaction account comprises the money transfer amount; and

10 providing, by the payment network, the receiver access to the receiver transaction
account, wherein the receiver transaction account is provided to the receiver as a digital
transaction instrument or a physical transaction instrument.

2. The method of claim 1, further comprising authorizing, by the payment network, the money
15 transfer request by validating that the sender transaction account is capable of transferring the
money transfer amount.

3. The method of claim 1, further comprising:

transmitting, by the payment network, an authentication challenge to a receiver device
20 associated with the receiver; and

validating, by the payment network, an authentication response by comparing the
authentication response to the authentication challenge, wherein in response to validating the
authentication response the payment network is configured to generate the receiver transaction
account.

25

4. The method of claim 1, further comprising transmitting, by the payment network, a receiver
data request to the receiver device associated with the receiver, wherein the receiver data request
comprises data prompting the receiver to input at least one of a receiver name, a receiver email
address, a receiver phone number, a receiver social security number (SSN), or a driver's license
30 number.

5. The method of claim 4, further comprising:

receiving, by the payment network, a receiver data response based on the receiver data
request; and

.....

authenticating, by the payment network, the receiver data response by validating the receiver data response using at least one of an internal data source or an external data source.

6. The method of claim 1, wherein the money transfer request comprises at least one of a transfer channel, a personalized message, or a transfer date.

7. The method of claim 6, wherein the receiver transaction account is provided to the receiver via the transfer channel.

8. A system comprising:

a processor,

a tangible, non-transitory memory configured to communicate with the processor,

the tangible, non-transitory memory having instructions stored thereon that, in response to execution by the processor, cause the processor to perform operations comprising:

receiving, by the processor, a money transfer request comprising a receiver, a money transfer amount, and a sender transaction account;

deducting, by the processor, the money transfer amount from the sender transaction account;

generating, by the processor, a receiver transaction account associated with the receiver,

wherein the receiver transaction account comprises the money transfer amount; and

providing, by the processor, the receiver access to the receiver transaction account, wherein the receiver transaction account is provided to the receiver as a digital transaction instrument or a physical transaction instrument.

9. The system of claim 8, further comprising authorizing, by the processor, the money transfer request by validating that the sender transaction account is capable of transferring the money transfer amount.

10. The system of claim 8, further comprising:

transmitting, by the processor, an authentication challenge to a receiver device associated with the receiver; and

validating, by the processor, an authentication response by comparing the authentication response to the authentication challenge, wherein in response to validating the authentication response the processor is configured to generate the receiver transaction account.

11. The system of claim 8, further comprising transmitting, by the processor, a receiver data request to the receiver device associated with the receiver, wherein the receiver data request comprises data prompting the receiver to input at least one of a receiver name, a receiver email address, a receiver phone number, a receiver social security number (SSN), or a driver's license number.
12. The system of claim 11, further comprising:
- receiving, by the processor, a receiver data response based on the receiver data request;
 - and
 - 10 authenticating, by the processor, the receiver data response by validating the receiver data response using at least one of an internal data source or an external data source.
13. The system of claim 8, wherein the money transfer request comprises at least one of a transfer channel, a personalized message, or a transfer date.
14. The system of claim 13, wherein the receiver transaction account is provided to the receiver via the transfer channel.
15. An article of manufacture including a non-transitory, tangible computer readable storage medium having instructions stored thereon that, in response to execution by a computer based system, cause the computer based system to perform operations comprising:
- receiving, by the computer based system, a money transfer request comprising a receiver, a money transfer amount, and a sender transaction account;
 - deducting, by the computer based system, the money transfer amount from the sender transaction account;
 - generating, by the computer based system, a receiver transaction account associated with the receiver, wherein the receiver transaction account comprises the money transfer amount; and
 - 25 providing, by the computer based system, the receiver access to the receiver transaction account, wherein the receiver transaction account is provided to the receiver as a digital transaction instrument or a physical transaction instrument.
16. The article of manufacture of claim 15, further comprising authorizing, by the computer based system, the money transfer request by validating that the sender transaction account is capable of transferring the money transfer amount.

17. The article of manufacture of claim 15, further comprising:

transmitting, by the computer based system, an authentication challenge to a receiver device associated with the receiver; and

5 validating, by the computer based system, an authentication response by comparing the authentication response to the authentication challenge, wherein in response to validating the authentication response the computer based system is configured to generate the receiver transaction account.

18. The article of manufacture of claim 15, further comprising transmitting, by the computer
10 based system, a receiver data request to the receiver device associated with the receiver, wherein the receiver data request comprises data prompting the receiver to input at least one of a receiver name, a receiver email address, a receiver phone number, a receiver social security number (SSN), or a driver's license number.

15 19. The article of manufacture of claim 18, further comprising:

receiving, by the computer based system, a receiver data response based on the receiver data request; and

authenticating, by the computer based system, the receiver data response by validating the receiver data response using at least one of an internal data source or an external data source.

20

20. The article of manufacture of claim 15, wherein the money transfer request comprises at least one of a transfer channel, a personalized message, or a transfer date, and wherein the receiver transaction account is provided to the receiver via the transfer channel.

25