issuers may leave a great deal of value and liquidity on the table by not allowing access to many of the world's most affluent recipients. This embargo strategy is neither prudent nor economically optimal as it leaves the residents and citizens of many of the world's wealthiest countries unable to participate in ITOs, thus diminishing the value of the entire sector as well as of individual assets.

SUMMARY OF THE TECHNOLOGY

[0005] Methods and apparatus for tokenizing securities according to various aspects of the present technology include various modules for facilitating a controlled exchange environment for tokens residing on one or more distributed ledgers. The modules are configured to create and issue tokens on one or more distributed ledgers and verify that a wallet of a recipient or other entity is qualified to receive the token before allowing the transfer of the token into the wallet. The modules may also restrict access to the token until one or more predetermined events take place.

[0005a] An aspect of the disclosure provides a method for tokenizing securities and assets associated with an offering created by an issuer and traded between at least one recipient, comprising:

creating and issuing an issuer token on a first distributed ledger corresponding to the offering;

performing a check to qualify a wallet of a first recipient;

transferring the issuer token to the wallet of the first recipient following a confirmation that the wallet of the first recipient has been qualified;

constraining any subsequent transfer of the issuer token between recipient wallets until a confirmation that a wallet of a second recipient has been qualified.

[0005b] Another aspect of the disclosure provides a system for tokenizing securities and assets on a distributed ledger associated with an offering created by an issuer and traded between at least one recipient wallet, comprising:

a tokenization system, comprising:

an issuer module configured to create and issue an issuer token on a first distributed ledger according to a set of issuer data;

a recipient module configured to create an recipient account according to a set of recipient data; and

a token transfer module configured to transfer the issuer token from the issuer module to a wallet of a first recipient; and

a qualification module configured to qualify the wallet of the first recipient according to a set of recipient data, and a set of transfer criteria included in the issuer data;

wherein the transfer of the issuer token to the wallet of the first recipient is constrained until the qualification module confirms that the wallet of the first recipient is qualified to receive the issuer token

BRIEF DESCRIPTION OF THE DRAWINGS

[0006] A more complete understanding of the present technology may be derived by referring to the detailed description and claims when considered in connection with the following illustrative figures. In the following figures, like reference numbers refer to similar elements and steps throughout the figures.

[0007] Figure 1 is a block diagram of a tokenization system in accordance with an exemplary embodiment of the present technology;

[0008] Figure 2 is a detailed view of the tokenization system in accordance with an exemplary embodiment of the present technology;