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(54) **Title**: DRY POWDER FORMULATION COMPRISING A PHOSPHODIESTERASE INHIBITOR

(57) **Abstract**: The invention relates to a pharmaceutical formulation in the form of inhalable dry powder comprising particles of a phosphodiesterase-4 inhibitor as active ingredient. The invention also relates to the process for the preparation thereof, and to its use in the prevention and/or treatment of a respiratory disease such as asthma and COPD.