

SYSTEMS AND METHODS FOR FIXED-ODDS BASED GAMING ACTIVITIES

ABSTRACT

Described herein are various systems and methods for providing gaming activities. These particularly relate to “fixed-odds” type gaming activities whereby a player places a bet in relation to an event outcome on the basis of a payout ratio and, in the case that the event outcome is identified as a winning outcome, the player is awarded a prize based on the entry fee and the payout ratio. In overview, the present embodiments focus on situations wherein the player is additionally eligible to receive a secondary prize that is indeterminate at the point in time the bet is placed. The nature and purpose of this secondary prize varies between embodiments. For example, in some embodiments the secondary prize effectively provides a winning player with a more advantageous payout ratio, in some embodiments the secondary prize allows the player to participate in a secondary game.

(Figure 1)