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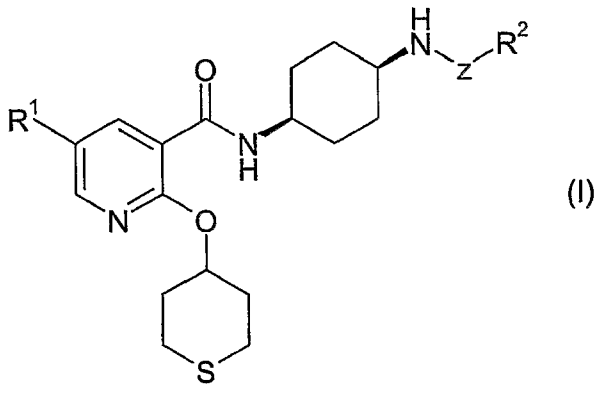
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(54) Title: NICOTINAMIDE DERIVATIVES USEFUL AS PDE4 INHIBITORS



(I)

(57) Abstract: This invention relates to nicotinamide derivatives of general formula (I) in which R1, Z and R2 have the meanings defined herein, and to processes for the preparation of, intermediates used in the preparation of, compositions containing and the uses of such derivatives.

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