We claim:

1. a digital clasp for a watch comprising:

a housing, the housing having a first end and a second end, wherein the housing includes a latch assembly;

a display, wherein the display it at least partially retained by the housing;

a circuit board associated with a controller, the circuit board and controller being coupled with the display, wherein the circuit board is at least partially retained by the housing;

a first clasp arm, the first clasp arm having a first end and a second end, wherein the first end of the first clasp arm is coupled with the second end of the housing such that the first clasp arm is configured to pivot relative to the housing;

a second clasp arm, the second clasp arm having a first end and a second end, the second clasp arm having a locking pin configured to engaged the latch assembly when the digital clasp is in a closed position; and

a pivot, wherein the pivot couples the second end of the first clasp arm and the first end of the second clasp arm such that the first clasp arm is configured to pivot relative to the second clasp arm.

2. The digital clasp of claim 1, further comprising a battery, wherein the battery is associated with the circuit board and is at least partially retained by the housing.

3. The digital clasp of claim 1, wherein the circuit board is coupled with a heart rate sensor.

4. The digital clasp of claim 1, wherein the circuit board is coupled with a vibration motor.

5. The digital clasp of claim 1, wherein the circuit board is coupled with a speaker.

6. The digital clasp of claim 1, wherein the circuit board is coupled with a receiver.

7. The digital clasp of claim 1, wherein the circuit board is coupled with an accelerometer.

8. The digital clasp of claim 1, wherein the circuit board is coupled with a GPS receiver.

9. The digital clasp of claim 1, wherein the circuit board is coupled with a rechargeable power source.

10. The digital clasp of claim 1, further comprising a cover that is selectively removable from the housing.

11. The digital clasp of claim 1, further comprising a camera associated with the display.

12. The digital clasp of claim 1, wherein the digital clasp includes a transmitter configured to communicate with a peripheral device.

13. The digital clasp of claim 1, wherein the display is selected from the group consisting of a liquid-crystal display, an organic light-emitting diode, an active matrix organic light emitting diode, a passive matrix organic light emitting diode, a light emitting diode, and combinations thereof.

14. The digital clasp of claim 1, wherein the housing and the display are rotatable relative to the first clasp arm and the second clasp arm.

15. The digital clasp of claim 14, wherein the circuit board is associated with an orientation sensor that is configured to determine the relative position of the housing and the display.

16. The digital clasp of claim 1, wherein the display is a touchscreen.

17. The digital clasp of claim 1, wherein the housing is associated with at least one notification light.

18. a digital clasp for a watch comprising:

a housing, the housing having a first end and a second end, wherein the housing includes a latch assembly and the first end of the housing is configured for attachment to a standard watch band;

a touchscreen display, wherein the touchscreen display is at least partially retained by the housing;

a circuit board associated with a controller, the circuit board and controller being coupled with the display, wherein the circuit board is at least partially retained by the housing and is coupled with a heart rate sensor, a vibration motor, a receiver, a GPS receiver, a speaker, an accelerometer, and a transmitter;

a rechargeable battery, the rechargeable battery coupled with the circuit board and the display and at least partially retained by the housing;

a first clasp arm, the first clasp arm having a first end and a second end, wherein the first end of the first clasp arm is coupled with the second end of the housing such that the first clasp arm is configured pivot relative to the housing;

a second clasp arm, the second clasp arm having a first end and a second end, the second clasp arm having a locking pin configured to engaged the latch assembly when the digital clasp is in a closed position, wherein the second end of the second clasp arm is configured for attachment to the standard watch band; and

a pivot, wherein the pivot couples the second end of the first clasp arm and the first end of the second clasp arm such that the first clasp arm is configured to pivot relative to the second clasp arm.

19. The digital clasp of claim 1, wherein the digital clasp is a retrofit kit for the standard watch band.