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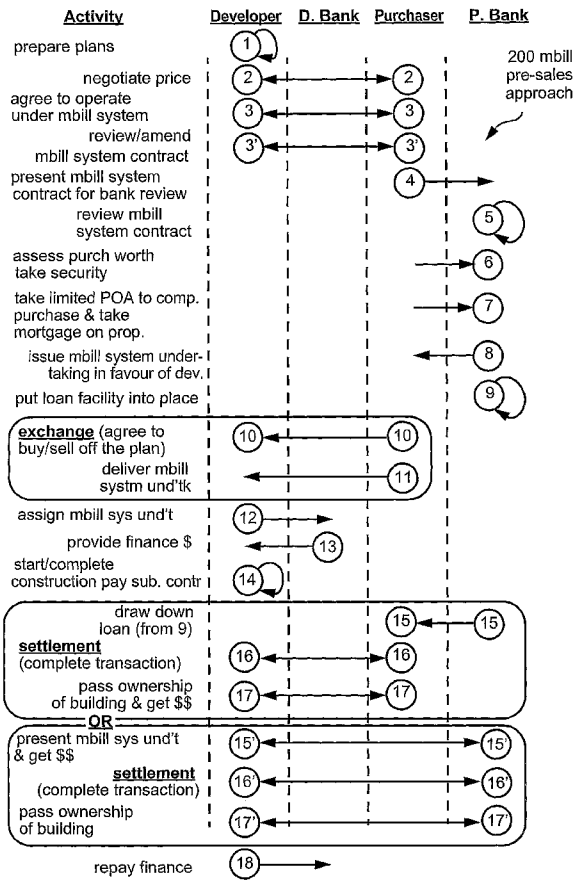
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(54) Title: ARRANGEMENT FOR REDUCING RISK IN THE SALE OF PROPERTY



(57) Abstract: Disclosed are arrangements for selling property off the plan, involving issuing (in a step "8" in Fig. 6) an undertaking from a bank of a purchaser in favour of the developer from whom the property is to be purchased. The undertaking may be assigned (in a step "12" in Fig. 6) to the developer's bank. The undertaking is legally enforceable by the assignee (in a step "15' " in Fig. 6) if the purchaser, notwithstanding the fact that the developer has completely fulfilled the contractual obligations, defaults on his obligation at settlement.

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