**Abstract**

Process for the preparation of a powder lacquer composition based on polyester by

a) common or separate heating to a temperature of 120-200°C of A) 99-40 wt.% polyester precondensates, and/or of monomers usable for the preparation thereof, B) 1-60 wt.% pigments and C) 0-10 wt.% wetting additives and/or further additives which are conventionally used for lacquers, wherein the percentages by weight total 100%,

b) homogeneous mixing of the components A), B) and C) with the application of shear forces and with the heating temperature maintained,

c) dispersion of the mixture obtained in a dispersing medium at a temperature equal to or above the melting temperature of the starting components A), B) and C) with further polycondensation of the polyester precondensate A), and/or of the monomers,

d) cooling of the dispersion and addition of a conventional cross-linking agent for the polyester and optionally of conventional additives, within the temperature range 60 to 140°C.