Abstract

METHODS AND APPARATUS FOR CALCULATING AN INSURANCE PREMIUM

A computer implemented method of calculating a motor vehicle insurance premium for a user is disclosed. The method comprises: receiving an indication of a user input, the user input comprising indications of origin and/or destination information of at least one regular motor vehicle journey made by the user; generating a movement grid for the user using the origin and/or destination information of at least one motor vehicle journey made by the user; looking up accident records, in an accident database, for locations on the movement grid; calculating a risk score for the user using the accident records and the movement grid for the user; and calculating the motor vehicle insurance premium for the user using the risk score for the user.

[Figure to print with abstract: Fig. 4]