(12) INTERNATIONAL APPLICATION PUBLISHED UNDER THE PATENT COOPERATION TREATY (PCT)

(19) World Intellectual Property Organization
International Bureau

G00001

(43) International Publication Date
11 January 2001 (11.01.2001)

PCT

(10) International Publication Number
WO 01/03043 A1

(51) International Patent Classification[7]: G06F 17/60

(21) International Application Number: PCT/US00/18456

(22) International Filing Date: 6 July 2000 (06.07.2000)

(25) Filing Language: English

(26) Publication Language: English

(30) Priority Data:
60/142,359 6 July 1999 (06.07.1999) US

(71) Applicant and
(72) Inventor: DUNCAN, Dana, B. [US/US]; 6320 West Lawrence Lane, Glendale, AZ 85302 (US).

(74) Agent: SOBELMAN, Howard, I.; Snell & Wilmer L.L.P., One Arizona Center, 400 East Van Buren Street, Phoenix, AZ 85004-2202 (US).

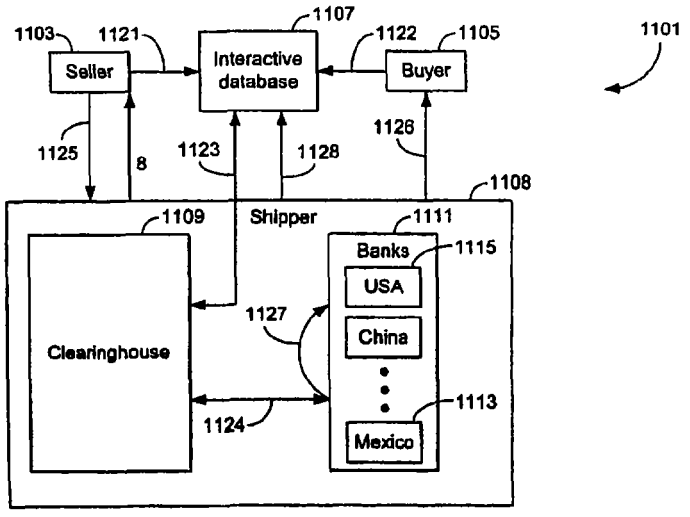
(81) Designated States *(national)*: AG, AL, AM, AT, AU, AZ, BA, BB, BG, BR, BY, BZ, CA, CH, CN, CR, CU, CZ, DE, DK, DM, DZ, EE, ES, FI, GB, GD, GE, GH, GM, HR, HU, ID, IL, IN, IS, JP, KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT, LU, LV, MA, MD, MG, MK, MN, MW, MX, MZ, NO, NZ, PL, PT, RO, RU, SD, SE, SG, SI, SK, SL, TJ, TM, TR, TT, TZ, UA, UG, US, UZ, VN, YU, ZW.

(84) Designated States *(regional)*: ARIPO patent (GH, GM, KE, LS, MW, MZ, SD, SL, SZ, TZ, UG, ZW), Eurasian patent (AM, AZ, BY, KG, KZ, MD, RU, TJ, TM), European patent (AT, BE, CH, CY, DE, DK, ES, FI, FR, GB, GR, IE, IT, LU, MC, NL, PT, SE), OAPI patent (BF, BJ, CF, CG, CI, CM, GA, GN, GW, ML, MR, NE, SN, TD, TG).

Published:
— *With international search report.*

For two-letter codes and other abbreviations, refer to the "Guidance Notes on Codes and Abbreviations" appearing at the beginning of each regular issue of the PCT Gazette.

(54) Title: ON-LINE INTERACTIVE SYSTEM AND METHOD FOR TRANSACTING BUSINESS



(57) Abstract: The present invention includes a method for transacting business over a network between multiple buyers (1105) and sellers (1103). In an exemplary embodiment, the invention operates within an improved extranet system which is a secure limited access network which operates within the larger public packet switched network (Internet) and allows only registered buyers and sellers to access the website while the system communicates with, and takes advantage of existing credit, billing, collection, clearinghouse (1109), insurance, transportation, tracking and banking systems. The interactive database (1107) includes real-time information in connection with a transaction, where the buyer submits a request for product and the request for the product locks out the requested product from selection by any other buyers.

WO 01/03043 A1

162162