

CLAIMS

1. A method for person-to-person gifting of a cash-equivalent gift using reward points, comprising:

receiving, by a computer program executed by a financial institution backend and from an electronic device associated with a bank customer, a request to issue a cash-equivalent gift to a gift recipient based on reward points, the request identifying gift recipient contact information for the gift recipient and comprising a reward points amount and a date and time to send a notification of the cash-equivalent gift to the gift recipient;

converting, by the computer program, the reward points amount to the cash-equivalent gift;

creating, by the computer program, a redemption code for the gift recipient to receive the cash-equivalent gift at an Automated Teller Machine (ATM) or a point of sale device in an ATM network;

associating, by the computer program, the redemption code with the cash-equivalent gift;

sending, by the computer program, the redemption code to an electronic device associated with the gift recipient using the gift recipient contact information to redeem the cash-equivalent gift at the date and time in the request;

receiving, by the computer program and from the ATM or the point of sale device in the ATM network, the redemption code;

instructing, by the computer program, the ATM or the point of sale device to issue the cash-equivalent gift; and

debiting, by the computer program, a reward point account for the bank customer for the reward points amount after authorizing the ATM to issue the cash-equivalent gift.

2. The method of claim 1, wherein the redemption code comprises at least one of a machine readable code, a personal identification number, and a one-time code.

3. The method of claim 1, wherein the contact information for the gift recipient contact information comprises at least one of a gift recipient email address and a gift recipient phone number.

4. The method of claim 1, further comprising:
searching a plurality of customer profiles to identify a gift recipient customer profile using the gift recipient contact information; and
creating a gift recipient account in response to the gift recipient not having a customer profile.

5. A system, comprising:
a bank customer electronic device associated with a bank customer;
a gift recipient electronic device associated with a gift recipient;
an Automated Teller Machine (ATM) network comprising a plurality of ATMs or point of sale devices; and
a financial institution backend executing a computer program that receives, from the bank customer electronic device, a request to issue a cash-equivalent gift to the gift recipient based on reward points, the request identifying gift recipient contact information for the gift recipient and comprising a reward points amount and a date and time to send a notification of the cash-equivalent gift to the gift recipient, converts the reward points amount to the cash-equivalent gift, creates a redemption code for the gift recipient to receive the cash-equivalent gift at one of the ATMs or the point of sale devices in the ATM network; associates the redemption code with the cash-equivalent gift, sends the notification comprising the redemption code to the gift recipient electronic device using the gift recipient contact information to redeem the cash-equivalent gift at the date and time in the request, receives, from the ATM or the point of sale device in the ATM network, the redemption code, instructs the ATM or the point of sale device to issue the cash-equivalent gift, and debits a reward point account for the bank customer for the reward points amount after authorizing the ATM or the point of sale device to issue the cash-equivalent gift.

6. The system of claim 5, wherein the redemption code comprises at least one of a machine readable code, a personal identification number, and a one-time code.

7. The system of claim 5, wherein the gift recipient contact information comprises at least one of a gift recipient email address and a gift recipient phone number.

8. The system of claim 5, wherein the computer program searches a plurality of customer profiles to identify a gift recipient customer profile using the gift recipient contact information and creates a gift recipient account in response to the gift recipient not having a customer profile.

9. A non-transitory computer readable storage medium, including instructions stored thereon, which when read and executed by one or more computer processors, cause the one or more computer processors to perform steps comprising:

receiving, from a bank customer electronic device, a request to issue a cash-equivalent gift to a gift recipient based on reward points, the request identifying gift recipient contact information for the gift recipient and comprising a reward points amount and a date and time to send a notification of the cash-equivalent gift to the gift recipient;

converting the reward points amount to the cash-equivalent gift, creates a redemption code for the gift recipient to receive the cash-equivalent gift at one of an Automated Teller Machine (ATM) or a point of sale devices in an ATM network;

associating the redemption code with the cash-equivalent gift, sends the notification comprising the redemption code to a gift recipient electronic device using the gift recipient contact information to redeem the cash-equivalent gift at the date and time in the request;

receiving, from the ATM or the point of sale device in the ATM network, the redemption code;

instructing the ATM or the point of sale device to issue the cash-equivalent gift; and

debiting a reward point account for the bank customer for the reward points amount after authorizing the ATM or the point of sale device to issue the cash-equivalent gift.

10. The non-transitory computer readable storage medium of claim 9, wherein the redemption code comprises at least one of a machine readable code, a personal identification number, and a one-time code.

11. The non-transitory computer readable storage medium of claim 9, wherein the gift recipient contact information comprises at least one of a gift recipient email address and a gift recipient phone number.

12. The non-transitory computer readable storage medium of claim 9, further including instructions stored thereon, which when read and executed by one or more computer processors, cause the one or more computer processors to perform steps comprising:

searching a plurality of customer profiles to identify a gift recipient customer profile using the gift recipient contact information; and

creating a gift recipient account in response to the gift recipient not having a customer profile.