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(54) **Title**: MULTI-BROKER ORDER ROUTING BASED ON NET POSITION

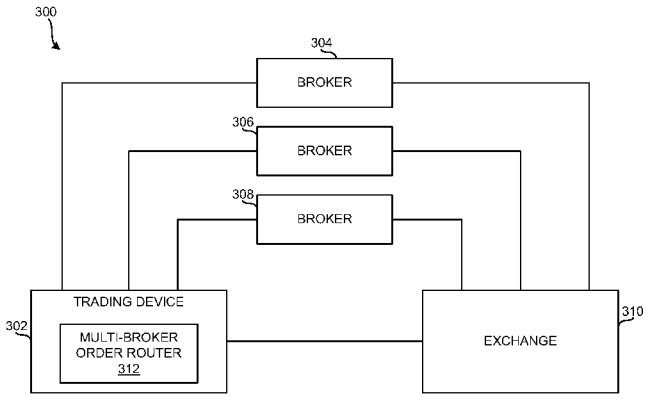


FIGURE 3

(57) **Abstract**: The disclosed embodiments provide tools for multi-broker order routing based on net position at a broker. The net position of a user at a broker to receive a portion of a trade order is considered when allocating the quantity for the trade order to multiple brokers.

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