ABSTRACT

A PAYMENT METHOD FOR ON-LINE PURCHASES

A payment scheme for online purchases which includes as participants vendors, a scheme administrator, member organisations and purchasers. Participating purchasers are subscribers to a member organisation. Vendors charge the scheme administrator for the value of all purchases made by subscribing purchasers and the scheme administrator charges the member organisations to which purchasers subscribe for their purchases. Member organisations are free to make their own arrangements with their subscribing purchasers to recover money or moneys worth in exchange for the payments they make on behalf of subscribers to the scheme administrator.

Figure 1