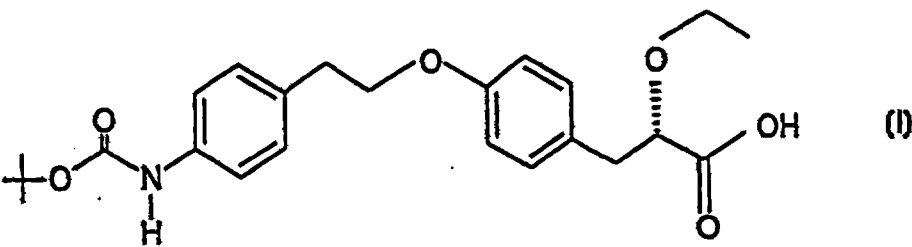




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(54) Title: NEW 3-ARYL-2-HYDROXYPROPIONIC ACID DERIVATIVE III  (I) (57) Abstract A novel compound 3-{4-[2-(4-<i>tert</i>-Butoxycarbonylamino)phenyl]ethoxy}phenyl-(S)-2-ethoxy propanoic acid having formula (I) and pharmaceutically acceptable salts, solvates, and crystalline forms thereof, a process and intermediates for its manufacture, pharmaceutical preparations containing it and the use of the compound in clinical conditions associated with insulin resistance.		