"Method and System for Effecting Payment for Goods and/or Services"

Field of the Invention

The present invention relates to a method and system for effecting payment for goods and/or services. More particularly, the method and system is capable of managing payment for goods and/or services provided by multiple suppliers to multiple purchasers.

Background Art

Cash flow management is an issue in most businesses, particularly small businesses. Whilst suppliers of goods and services commonly offer discounts for prompt payment, and/or large orders, taking advantage of these offers requires monitoring of deadlines and anticipation of requirements in advance. Accordingly, few businesses, particularly small businesses, are in a position to take advantage of such offers. In addition to organisational issues, many small businesses simply do not have funds readily available to take advantage of such offers made by suppliers.

One potential solution to cash flow difficulties is the use of a credit facility and many credit facilities, particularly credit cards such as those offered under the trade marks AMERICAN EXPRESS, VISA, MASTERCARD or DINERS CLUB, have associated therewith incentive schemes designed to encourage the use of such. These incentive schemes commonly take the form of interest free periods and/or reward points that may later be traded for goods and services of value. However, inefficient use of credit facilities can be costly so many businesses are wary of using such and do not receive the full benefit of the incentive schemes.

Cash flow difficulties are equally important from the perspective of the supply of goods and/or services. Considerable supplier resources are commonly consumed in chasing up a large number of relatively small debts.

It is one object of the present invention to provide a bulk payment method capable of at least substantially overcoming the aforementioned problems.

Throughout the specification, unless the context requires otherwise, the word "comprise" or variations such as "comprises" or "comprising", will be understood to imply the inclusion of a stated integer or group of integers but not the exclusion of any other integer or group of integers.

The preceding discussion of the background to the invention is intended to facilitate an understanding of the present invention. However, it should be appreciated that the discussion is not an acknowledgement or admission that any of the material referred to was part of the common general knowledge in Australia as at the priority date of the application.

Disclosure of the Invention

In accordance with one aspect of the present invention there is provided a method of effecting payment for goods and/or services comprising the steps of:

Receiving details of an order for goods and/or services from a first purchaser;

Receiving details of an order for goods and/or services from a second purchaser;

Agreeing with a supplier terms of supply for the supply of goods and/or services detailed in the orders of the first purchaser and second purchaser;

Ordering the goods and/or services detailed in the orders of the first purchaser and second purchaser from the supplier in accordance with the terms of supply;

Drawing on a credit facility of the first purchaser and a credit facility of the second purchaser; and

Paying the supplier for supplying the goods and/or services ordered to the first purchaser and second purchaser in accordance with the terms of supply and using money drawn on the respective credit facilities of the first purchaser and second purchaser.

In accordance with a second aspect of the present invention there is provided a method of effecting payment for goods and/or services comprising the steps of:

Agreeing with a supplier terms of supply for the supply of goods and/or services in accordance with the terms of supply;

Receiving details of an order for goods and/or services from a first purchaser placed with the supplier in accordance with the terms of supply;

Receiving details of an order for goods and/or services from a second purchaser placed with the supplier;

Drawing on a credit facility of the first purchaser and a credit facility of the second purchaser; and

Paying the supplier for supplying the goods and/or services ordered to the first purchaser and second purchaser in accordance with the terms of supply and using money drawn on the respective credit facilities of the first purchaser and second purchaser.

Preferably, the method further comprises the steps of:

Accepting an authorisation from a first purchaser to draw on a credit facility of the first purchaser on behalf of the first purchaser; and/or

Accepting an authorisation from a second purchaser to draw on a credit facility of the second purchaser on behalf of the first purchaser;

Preferably, the method further comprises the step of:

Receiving and consolidating orders for goods/and or services by the first purchaser and the second purchaser.

Preferably, the method further comprises the steps of:

Consolidating the funds drawn from the credit facility of the first purchaser and the credit facility of the second purchaser.

Preferably, the method further comprises the steps of:

Issuing a rebate to the first purchaser, the rebate equating to a portion of any discount offered by the supplier as part of the terms of supply; and/or

Issuing a rebate to the second purchaser, the rebate equating to a portion of any discount offered by the supplier as part of the terms of supply.

Preferably, the method further comprises the step of:

Charging a fee to the credit facility of the first purchaser and/or charging a fee to the credit facility of the second purchaser for facilitating the supply of the goods and/or services.

Preferably, the method further comprises the step of:

Receiving from the first purchaser and/or second purchaser a credit statement;

Recording the date by which a payment on the credit facility must be made as indicated by the credit statement; and

Reminding the first purchaser and/or second purchaser, as appropriate, prior to the date by which payment on the credit facility must be made of the need to make such payment.

More preferably, the method further comprises the step of:

Reconciling entries recorded on the credit statement against payments made by the facilitator on behalf of the first and/or second purchaser, as appropriate.

In accordance with a third aspect of the present invention there is provided a system of managing payment for goods and/or services comprising:

A first purchaser using a first purchasing computer in data communication with a facilitator computer;

A second purchaser using a second purchasing computer in data communication with the facilitator computer; and

A supplier using a supplier computer in data communication with the facilitator computer;

wherein the facilitator computer:

Receives details of order for goods and/or services sent by the first purchasing computer and second purchasing computer;

Agrees with the supplier computer as to the terms of supply for the supply of goods and/or services detailed in the orders received from the first purchasing computer and second purchasing computer;

Places an order with the supplier computer for the goods and/or services detailed in the orders of the first purchaser and second purchaser in accordance with the terms of supply;

Draws on a credit facility of the first purchaser and a credit facility of the second purchaser; and

Organises payment to the supplier for supplying the goods and/or services ordered to the first and second purchaser in accordance with the terms of supply and using money drawn on the respective credit facilities of the first and second purchaser.

In accordance with a fourth aspect of the present invention there is provided a system of managing payment for goods and/or services comprising:

A first purchaser using a first purchasing computer in data communication with a facilitator computer and a supplier computer;

A second purchaser using a second purchasing computer in data communication with the facilitator computer and the supplier computer; and

A supplier using a supplier computer in data communication with the facilitator computer;

wherein the facilitator computer:

Agrees with the supplier computer as to the terms of supply for the supply of goods and/or services;

Receives details of order for goods and/or services sent by the first purchasing computer and second purchasing computer to the supplier computer;

Draws on a credit facility of the first purchaser and a credit facility of the second purchaser; and

Organises payment to the supplier for supplying the goods and/or services ordered to the first and second purchaser in accordance with the terms of supply and using money drawn on the respective credit facilities of the first and second purchaser.

Preferably, the first purchaser authorises the facilitator computer to draw on a credit facility of the first purchaser and/or the second purchaser authorises the facilitator computer to draw on a credit facility of the second purchaser.

Preferably, the credit facility of the first purchaser and/or the credit facility of the second purchaser is a credit card facility.

More preferably, the credit facility has an interest free period and/or loyalty scheme associated therewith.

Preferably, the facilitator computer consolidates the orders for goods/and or services received from the first purchaser and the second purchaser.

Preferably, the facilitator computer consolidates the funds drawn from the credit facility of the first purchaser and the credit facility of the second purchaser.

Preferably, the facilitator computer:

Issues a rebate to the first purchaser, the rebate equating to a portion of any discount offered by the supplier as part of the terms of supply; and/or

Issues a rebate to the second purchaser, the rebate equating to a portion of any discount offered by the supplier as part of the terms of supply.

Preferably, the facilitator computer charges a fee to the credit facility of the first purchaser and/or charging a fee to the credit facility of the second purchaser for facilitating the supply of the goods and/or services.

Preferably, the first purchaser and/or second purchaser forwards a credit statement for recording with the facilitator computer, and the facilitator computer:

records the date by which a payment on the credit facility must be made as indicated by the credit statement; and

reminds the first purchaser and/or second purchaser, as appropriate, prior to the date by which payment on the credit facility must be made of the need to make such payment.

More preferably, the facilitator computer:

Reconciles entries recorded on the credit statement against payments made by the facilitator on behalf of the first and/or second purchaser, as appropriate.

Brief Description of the Drawings

Figure 1 is a schematic representation of a first embodiment of the present invention.

Figure 2 is a schematic representation of a second embodiment of the present invention.

Figure 3 is a schematic representation of a third embodiment of the present invention.

Figure 4 is a schematic representation of a fourth embodiment of the present invention.

Best Mode(s) for Carrying Out the Invention

A first embodiment of the present invention will now be described, by way of example only. The embodiment is aimed at facilitating the efficient payment for goods and/or services ordered on behalf of a first purchaser 10 and a second purchaser 12. It should be appreciated that the scope of the present invention is not to be limited by the discussion of the embodiment. For example, the present invention may involve any number of purchasers and suppliers.

In this embodiment, the first purchaser 10 and second purchaser 12 each have an established credit facility 14 with a financial institution 16, such as a bank. The financial institution 16 used by the first purchaser 10 may be different to the financial institution 16 used by the second purchaser 12.

The credit facilities 14 used by both the first and second purchaser 10, 12 have associated therewith an interest free period and a loyalty scheme. The loyalty scheme operates such that benefits are accrued through use of the associated credit facility.

The first purchaser 10 and the second purchaser 12 communicate with a facilitator 18. The first purchaser 10 and the second purchaser 12, respectively, place orders 20 for goods and/or services with the facilitator 18 and, optionally, the name of the supplier 22 from whom the goods and/or services are to be obtained. The facilitator 18 consolidates the orders 20.

If the first and second purchaser 10, 12 have stated in their order 20 the name of the supplier 22 from whom the goods and/or services are to be obtained, the facilitator 18 places the consolidated order 24 with that supplier 22 and negotiates the terms of supply. These terms include discounts on the basis of the quantity of the order 24 placed and may include discounts based on the timing of payment.

If the first and second purchaser 10, 12 do not state the name of the supplier 22 from whom the goods and/or services should be obtained, the facilitator 18 conducts enquiries with a number of suppliers 22 as to their terms of supply of the goods and/or services. Again, these terms include discounts based on the timing of payment and may include discounts on the basis of the quantity of the order placed. In an alternative embodiment, these enquiries may have been performed prior to placement of the orders 20 by the first and second purchaser 10, 12. In this alternate embodiment, details of the terms of supply for each supplier 22 are recorded by the facilitator 18 for future reference.

After conducting such enquiries, the facilitator 18 places the consolidated order 24 with the supplier 22 who offers the most favourable terms of supply (which terms may be amended by further negotiation).

Upon placement of the consolidated order 24, the supplier 22 sends an invoice 26 to the facilitator 24. A copy of the invoice 26 is sent to the first and second purchaser 10, 12 along with the goods and/or services that make up the consolidated order 24.

At some stage prior to this step, the first purchaser 10 attends to all necessary steps as set by its financial institution 16 to authorise the facilitator 18 to act on the credit facility 14 the first purchaser 10 has with that financial institution 16. Similarly, the second purchaser 12 attends to all necessary steps as set by its financial institution 16 to authorise the facilitator 18 to act on the credit facility 14 the second purchaser 12 has with that financial institution 16.

At roughly the same time as the supplier 22 sends an invoice 26 to the facilitator 18, the facilitator 18 draws on the first purchaser's credit facility 14 and the second

purchaser's credit facility 14. The money drawn from these credit facilities 14 in then placed in a trust account 28 associated with the facilitator 18. The amount drawn from the first purchaser's credit facility 14 and the second purchaser's credit facility 14 is proportional to the value of the goods and/or services ordered by the first purchaser 10 or second purchaser 12, as appropriate, when compared to the total value of the consolidated order 24.

By having the facilitator 18 draw on the first purchaser's 10 and second purchaser's 12 respective credit facilities 14, the credit facility 14 is "used" and thus provides benefits to the first purchaser 10 and second purchaser 12 through the associated loyalty scheme.

Upon receipt of the goods and/or services 30 by the first purchaser 10 and second purchaser 12 from the supplier 22, it is the responsibility of the first purchaser 10 and second purchaser 12, respectively, to promptly send a signed copy of the supplier's invoice 26 to the facilitator 18. Once received by the supplier 18, the signed copy of the supplier's invoice 26 acts as the facilitator's 18 authority to pay the supplier 22 and the facilitator 18 transfers monies 32 from the trust account 28 to the supplier 22 in accordance with the negotiated terms of supply. The facilitator 18 will not pay the supplier 22 until the signed invoice 26 is received. It is therefore in the best interests of the first and second purchasers 10, 12 to promptly provide a signed copy of the supplier's invoice 26 to the facilitator 18 as a failure to do so may result in withdrawal of any discount offered on the basis of timing of payment.

A portion of any discount offered by the supplier 22 as part of the negotiated terms of supply may then be passed on to the first and second purchaser 10,12, in the form of a rebate 34, if not already done so. The facilitator 18 may also retain a portion of the discount.

The facilitator 18 also charges the first and second purchaser 10, 12 a fee for facilitating the purchase order.

It is noted that the financial institutions 16 that provide credit facilities, such as credit cards, may issue statements 36 of transactions conducted in respect of the credit facility 14 to the first and second purchaser 10, 12 (as appropriate). Such statements, typically, indicate the dates by which payment must be made before interest accrues and, accordingly, upon receipt of the statement 36 the first and/or second purchaser (as appropriate) 10, 12 forwards the statement to the facilitator 18. The facilitator 18 then, at its option, performs a reconciliation on the statement 36 comparing entries recorded thereon against details of payments made by it on behalf of the first and/or second purchaser 10,12. The facilitator 18 also records the date by which payment must be made before interest accrues. In this manner, as an optional aspect of the embodiment presently described, the facilitator 18 may send one or more reminders 38 to the first and/or second purchaser 10, 12 (as appropriate) prior to this date.

In a second, alternate, embodiment of the present invention, the first and second purchasers 10, 12 place orders 20 for goods and/or services directly with the supplier 22. The first and second purchaser 10, 12 thereafter notify the facilitator 18 of the existence and details of the orders 22. The supplier 22 then sends invoices 26 to each of the first purchaser 10 and second purchaser 12 with a copy of each going to the facilitator 18. The facilitator 18 then processes the copied invoices 26 in the same manner as indicated in the first embodiment.

In a third embodiment of the present invention, there is a system for managing payment for goods and/or services.

The system involves a first purchasing computer 100, a second purchasing computer 102, a facilitator computer 104 and a supplier computer 106. The first purchasing computer 100 and the second purchasing computer 102 may be the same computer.

Each computer is of standard configuration as is well known in the art. Furthermore, the first purchasing computer 100 and second purchasing computer 102 are in data communication with the facilitator computer 104. The facilitator computer 104 is in data communication with the supplier computer 106. In the

embodiment being described the means of data communication is through the Internet, however, other methods, such as direct connection, may be employed.

Each computer accesses the Internet through a web browser.

The first purchasing computer 100 and second purchasing computer 102 are, respectively, associated with a first purchaser 108 and a second purchaser 110. The first purchaser 108, using the web browser of the first purchasing computer 100, provides details of their credit facility 112 to the facilitator computer 104. The second purchaser 110, using the web browser of the second purchasing computer 102, provides details of their credit facility 112 to the facilitator computer 104.

In this embodiment, the credit facility 112 is a credit card, such as those offered under the trade marks AMERICAN EXPRESS, VISA, MASTERCARD or DINERS CLUB. Furthermore, both the first purchaser 108 and the second purchaser 110 have attended to all necessary steps as set by their respective financial institution to authorise the facilitator computer 104 to act on the credit card. In alternative embodiments (not shown), the facilitator computer 104 may be authorised to act on a credit facility 112 in such a manner that the facilitator computer 104 must access the computer systems of the financial institution providing such credit facility 112 in order to perform the necessary fund transfer transactions. In such a situation, the facilitator computer 104 can be configured to be in data communication with the computer systems of the financial institution in the same manner as the facilitator computer 104 is configured to be in data communication with the other computers mentioned above and processing as would be known to the person skilled in the art to effect such transactions would also be included.

Using the web browser of the first purchasing computer 100, the first purchaser 108 sends an order 114 for goods and/or services to the facilitator computer 104 and, optionally, the name of the supplier 116 from whom the goods and/or services are to be obtained. Using the web browser of the second purchasing computer 102, the second purchaser 110 sends an order for goods and/or services to the facilitator computer 104 and, optionally, the name of the supplier

116 from whom the goods and/or services are to be obtained. The facilitator computer 104 then consolidates the orders 114.

If the first and second purchaser 108, 110 have stated in their order the name of the supplier 116 from whom the goods and/or services should be obtained, the facilitator computer 104 sends the consolidated order 118 to the supplier computer 106 associated with that supplier 116. Terms of supply of the goods and/or services specified in the consolidated order 118 are then negotiated. This may be an automatic process between the supplier computer 106 and the facilitator computer 104 or may be a manual action. Details of the terms of supply are then recorded, either automatically or manually, in a database 120 connected to the facilitator computer 104.

If the first and second purchaser 108, 110have not stated in their order the name of the supplier 116 from whom the goods and/or services should be obtained, the facilitator computer 104 polls a number of supplier computers 106 for information as to the terms of supply of the goods and/or services specified in the consolidated order 118. Again, this may be an automatic or manual process. After completing the poll, the facilitator computer 104 sends the consolidated order 118 to the supplier computer 106 offering the most favourable terms of supply.

As an optional step, the terms of supply offered by the most favourable supplier may be the subject of further negotiation. Again, this may be an automatic process between the facilitator computer 104 and the supplier computer 106 or may be a manual process.

Details of the terms of supply are then recorded, either automatically or manually, in a database 120 connected to the facilitator computer 104.

Regardless of how the terms of supply are achieved, the details recorded in the database 120 connected to the facilitator computer should include:

- A unique identifier assigned to the consolidated order 118;

- Unique identifiers assigned to the orders 114 received from the first purchasing computer 100 and the second purchasing computer 102;

- The amount to be charged for the provision of the goods and/or services specified in the consolidated order 118;

- Details of any discount offered by the supplier 116; and

- The deadline by which payment for the provision of the goods and/or services specified in the consolidated order 118 is to be made.

Upon receipt of an order from the facilitator computer 104, the supplier computer 106 issues an electronic invoice 122 to the facilitator computer 104.

The facilitator computer 104 then draws on the first purchaser's credit card and the second purchaser's credit card. The money drawn from these credit facilities is then transferred to a trust account 124 linked to the facilitator computer 104. The amount drawn from the first purchaser's credit card and the second purchaser's credit card is proportional to the value of the goods and/or services ordered by the first purchaser 108 or second purchaser 110, as appropriate, when compared to the total value of the consolidated order 118.

Upon receipt of the goods and/or services 126 by the first purchaser 108 and second purchaser 110 from the supplier 116, it is the responsibility of the first purchaser 108 and second purchaser 110, respectively, to promptly send a signed copy of the supplier's invoice 128 for recording with the facilitator computer 104. Once recorded with the facilitator computer 104, the signed copy of the supplier's invoice 128 acts as the facilitator computer's 104 authority to transfers monies 130 from the trust account 124 to the supplier 116 in accordance with the negotiated terms of supply (as recorded in the database 120 connected to the facilitator computer 104). The facilitator computer 104 will not pay the supplier 116 until the signed copy of the supplier's invoice 128 is recorded with the facilitator computer 104.

A portion of any discount offered by the supplier 116 as part of the negotiated terms of supply is passed on to the first and second purchaser 108, 110. The facilitator computer 104 may also retain a portion of the discount in its own bank accounts.

The facilitator computer 104 may also charge a fee to the credit cards of the first and second purchaser 108, 110 for facilitating the purchase order. This may be done on an *as used* basis or periodically.

Optionally, the facilitator computer 104 may send one or more electronic reminders 132, such as an e-mail reminder, to the first purchasing computer 100 or second purchasing computer 102, reminding the first or second purchaser 108, 110 (as appropriate) of the date by which payment must be made on their credit facility to avoid interest. To facilitate this action, the first purchaser and/or second purchaser 108, 110 (as appropriate) must forward their credit card statement 134 for recording with the facilitator computer 104. The facilitator computer 104 then records pertinent details of the credit card statement 134, such as the final date for payment prior to interest accruing, and stores this in the database 120. The facilitator computer 104 may also automatically undertake a reconciliation of entries recorded on the credit card statement 134 against details of payments made by the facilitator computer 104 on behalf of the first and/or second purchaser 108, 110.

In yet a fourth embodiment of the present invention, being a variant of the third embodiment, the first purchasing computer 100 and second purchasing computer 102 are in data communication with the supplier computer 106. The first purchasing computer 100 and second purchasing computer 102 then send their orders 114 for goods and/or services direct to the supplier computer 106 with a copy being sent to the facilitator computer 104. The supplier computer 106 then sends electronic invoices 122 to each of the first purchasing computer 100 and the second purchasing computer 102, a copy of each going to the facilitator computer 104. The facilitator computer 104 than processes the copied electronic invoices 122 in the same manner as described in the third embodiment.

Modifications and variations such as would be apparent to the skilled addressee are considered to fall within the scope of the present invention.

The Claims Defining the Invention are as Follows

1. A method of effecting payment for goods and/or services comprising the steps of:

Receiving details of an order for goods and/or services from a first purchaser;

Receiving details of an order for goods and/or services from a second purchaser;

Agreeing with a supplier terms of supply for the supply of goods and/or services detailed in the orders of the first purchaser and second purchaser;

Ordering the goods and/or services detailed in the orders of the first purchaser and second purchaser from the supplier in accordance with the terms of supply;

Drawing on a credit facility of the first purchaser and a credit facility of the second purchaser; and

Paying the supplier for supplying the goods and/or services ordered to the first purchaser and second purchaser in accordance with the terms of supply and using money drawn on the respective credit facilities of the first purchaser and second purchaser.

2. A method of effecting payment for goods and/or services comprising the steps of:

Agreeing with a supplier terms of supply for the supply of goods and/or services in accordance with the terms of supply;

Receiving details of an order for goods and/or services from a first purchaser placed with the supplier in accordance with the terms of supply;

Receiving details of an order for goods and/or services from a second purchaser placed with the supplier;

Drawing on a credit facility of the first purchaser and a credit facility of the second purchaser; and

Paying the supplier for supplying the goods and/or services ordered to the first purchaser and second purchaser in accordance with the terms of supply and using money drawn on the respective credit facilities of the first purchaser and second purchaser.

3. A method according to claim 1 or claim 2 further comprising the steps of:

Accepting an authorisation from a first purchaser to draw on a credit facility of the first purchaser on behalf of the first purchaser; and/or

Accepting an authorisation from a second purchaser to draw on a credit facility of the second purchaser on behalf of the first purchaser.

4. A method according to claim 1 or 3 further comprising the step of:

Receiving and consolidating orders for goods/and or services by the first purchaser and the second purchaser.

5. A method according to any one of the preceding claims comprising the further step of:

Consolidating the funds drawn from the credit facility of the first purchaser and the credit facility of the second purchaser.

6. A method according to any one of the preceding claims comprising the further step of:

Issuing a rebate to the first purchaser, the rebate equating to a portion of any discount offered by the supplier as part of the terms of supply; and/or

Issuing a rebate to the second purchaser, the rebate equating to a portion of any discount offered by the supplier as part of the terms of supply.

7. A method according to any one of the preceding claims comprising the further step of:

Charging a fee to the credit facility of the first purchaser and/or charging a fee to the credit facility of the second purchaser for facilitating the supply of the goods and/or services.

8. A method according to any one of the preceding claims comprising the further steps of:

Receiving from the first purchaser and/or second purchaser a credit statement;

Recording the date by which a payment on the credit facility must be made as indicated by the credit statement; and

Reminding the first purchaser and/or second purchaser, as appropriate, prior to the date by which payment on the credit facility must be made of the need to make such payment.

9. A method according to claim 8 comprising the further steps of:

Reconciling entries recorded on the credit statement against payments made by the facilitator on behalf of the first and/or second purchaser, as appropriate.

10. A method according to any one of the preceding claims wherein the credit facility of the first purchaser and/or the credit facility of the second purchaser is a credit card facility.

11. A method according to claim 10 wherein the credit card facility has an interest free period and/or loyalty scheme associated therewith.

12. A system of managing payment for goods and/or services comprising:

A first purchaser using a first purchasing computer in data communication with a facilitator computer;

A second purchaser using a second purchasing computer in data communication with the facilitator computer; and

A supplier using a supplier computer in data communication with the facilitator computer;

wherein the facilitator computer:

Receives details of order for goods and/or services sent by the first purchasing computer and second purchasing computer;

Agrees with the supplier computer as to the terms of supply for the supply of goods and/or services detailed in the orders received from the first purchasing computer and second purchasing computer;

Places an order with the supplier computer for the goods and/or services detailed in the orders of the first purchaser and second purchaser in accordance with the terms of supply;

Draws on a credit facility of the first purchaser and a credit facility of the second purchaser; and

Organises payment to the supplier for supplying the goods and/or services ordered to the first and second purchaser in accordance with the terms of supply and using money drawn on the respective credit facilities of the first and second purchaser.

13. A system of managing payment for goods and/or services comprising:

A first purchaser using a first purchasing computer in data communication with a facilitator computer and a supplier computer;

A second purchaser using a second purchasing computer in data communication with the facilitator computer and the supplier computer; and

A supplier using a supplier computer in data communication with the facilitator computer;

wherein the facilitator computer:

Agrees with the supplier computer as to the terms of supply for the supply of goods and/or services;

Receives details of order for goods and/or services sent by the first purchasing computer and second purchasing computer to the supplier computer;

Draws on a credit facility of the first purchaser and a credit facility of the second purchaser; and

Organises payment to the supplier for supplying the goods and/or services ordered to the first and second purchaser in accordance with the terms of supply and using money drawn on the respective credit facilities of the first and second purchaser.

14. A system according to claim 12 or 13 wherein the first purchaser authorises the facilitator computer to draw on a credit facility of the first purchaser and/or the second purchaser authorises the facilitator computer to draw on a credit facility of the second purchaser.

15. A system according to claim 14 wherein the credit facility of the first purchaser and/or the credit facility of the second purchaser is a credit card facility.

16. A system according to claim 15 wherein the credit facility has an interest free period and/or loyalty scheme associated therewith.

17. A system according to any one of claims 12 to 16 wherein the facilitator computer consolidates the orders for goods/and or services received from the first purchaser and the second purchaser.

18. A system according to any one of claims 12 to 17 wherein the facilitator computer consolidates the funds drawn from the credit facility of the first purchaser and the credit facility of the second purchaser.

19. A system according to any one of claims 12 to 18 wherein the facilitator computer:

Issues a rebate to the first purchaser, the rebate equating to a portion of any discount offered by the supplier as part of the terms of supply; and/or

Issues a rebate to the second purchaser, the rebate equating to a portion of any discount offered by the supplier as part of the terms of supply.

20. A system according to any one of claims 12 to 19 wherein the facilitator computer charges a fee to the credit facility of the first purchaser and/or charging a fee to the credit facility of the second purchaser for facilitating the supply of the goods and/or services.

21. A system according to any one of claims 12 to 20 wherein the first purchaser and/or second purchaser forwards a credit statement for recording with the facilitator computer, and the facilitator computer:

records the date by which a payment on the credit facility must be made as indicated by the credit statement; and

reminds the first purchaser and/or second purchaser, as appropriate, prior to the date by which payment on the credit facility must be made of the need to make such payment.

22. A system according to claim 21 wherein facilitator computer:

Reconciles entries recorded on the credit statement against payments made by the facilitator on behalf of the first and/or second purchaser, as appropriate.

23. A method substantially as described herein with reference to Figure 1 or 2.

24. A system substantially as described herein with reference to Figure 1 or 2.