What is claimed is:

1. A method for processing transactions for instalments, the method comprising:

periodically receiving, by an instalment processing server, dynamic data corresponding to data of a first plurality of users from a first issuer server;

periodically receiving, by the instalment processing server, dynamic data corresponding to data of a second plurality of users from a second issuer server;

receiving, by the instalment processing server, a transaction request for a transaction initiated at an automated teller machine (ATM) by a user from a financial account of the user, the user being one of the first plurality of users or one of the second plurality of users;

determining in real-time based on a set of rules and dynamic data corresponding to the user, by the instalment processing server, an eligibility of the user for availing an instalment facility on the transaction, and wherein an option to avail the instalment facility is presented on the ATM based on the determination of the eligibility of the user; and

generating in real-time, by the instalment processing server, a set of instalment plans for presenting on the ATM when the user chooses to avail the instalment facility, wherein the transaction is processed for instalments based on a first instalment plan selected by the user from the set of instalment plans.

2. The method of claim 1, wherein the transaction request includes a transaction amount of the transaction.

3. The method of claim 2, wherein the set of rules are based on the transaction amount.

4. The method of claim 2 or claim 3, wherein each instalment plan from the set of instalment plans includes a period of time to pay the transaction amount in instalments, an instalment fee associated with each instalment plan, and a rate of interest associated with the transaction amount.

5. The method of any of claims 1 to 4, further comprising:

identifying, by the instalment processing server, whether an acquirer of the ATM and an issuer associated with the first issuer server or the second issuer server and the financial account are in agreement to process the transaction for instalments; and

determining, by the instalment processing server when there is an agreement between the acquirer and the issuer, whether account details of the financial account are included in a database associated with the instalment processing server, wherein the instalment processing server determines the eligibility of the user when the financial account is included in the database.

6. The method of claim 5, further comprising:

receiving, by the instalment processing server, from the acquirer, the selection of the first instalment plan by the user; and

storing, by the instalment processing server in the database, the selection of the first instalment plan by the user.

7. The method of claim 5 or claim 6, further comprising:

receiving, by the instalment processing server, the set of rules from the issuer; and

storing, by the instalment processing server, the set of rules in the database.

8. The method of any of claims 5 to 7, further comprising:

generating, by the instalment processing server, an instalment qualification indicator that indicates the eligibility of the user to avail the instalment facility, wherein the issuer determines whether the transaction is authorized for instalments based on the instalment qualification indicator, and wherein the option is presented on the ATM when the transaction is authorized for instalments.

9. A system for processing transactions for instalments, the system comprising:

an instalment processing server comprising circuitry configured to:

periodically receive dynamic data corresponding to data of a first plurality of users from a first issuer server;

periodically receive dynamic data corresponding to data of a second plurality of users from a second issuer server;

receive a transaction request for a transaction initiated at an automated teller machine (ATM) initiated at an automated teller machine (ATM) by a user from a financial account of the user, the user being one of the first plurality of users or one of the second plurality of users;

determine in real-time based on a set of rules and dynamic data corresponding to the user, an eligibility of the user for availing an instalment facility on the transaction, wherein the set of rules comprise dynamic data, and wherein an option to avail the instalment facility is presented on the ATM based on the determination of the eligibility of the user; and

generate in real-time a set of instalment plans for presenting on the ATM when the user chooses to avail the instalment facility, wherein the transaction is processed for instalments based on a first instalment plan selected by the user from the set of instalment plans.

10. The system of claim 9, wherein the transaction request includes a transaction amount of the transaction.

11. The system of claim 10, wherein the set of rules are based on the transaction amount.

12. The system of claim 10 or claim 11, wherein each instalment plan from the set of instalment plans includes a period of time to pay the transaction amount, an instalment fee associated with each instalment plan, and a rate of interest associated with the transaction amount.

13. The system of any of claims 9 to 12, wherein the circuitry is further configured to:

identify whether an acquirer of the ATM and an issuer associated with the first issuer server or the second issuer server and the financial account are in agreement to process the transaction for instalments; and

determine when there is an agreement between the acquirer and the issuer, whether account details of the financial account are included in a database associated with the instalment processing server, wherein the circuitry determines the eligibility of the user when the financial account is included in the database.

14. The system of claim 13, wherein the circuitry is further configured to:

receive from the acquirer, the selection of the first instalment plan by the user; and

store, the selection of the first instalment plan by the user.

15. The system of claim 13 or claim 14, wherein the circuitry is further configured to:

receive the set of rules from the issuer; and

store the set of rules in the database.

16. The system of any of claims 13 to 15, wherein the circuitry is further configured to:

generate an instalment qualification indicator that indicates the eligibility of the user to avail the instalment facility, wherein the issuer determines whether the transaction is authorized for instalments based on the instalment qualification indicator, and wherein the option is presented on the ATM when the transaction is authorized for instalments.