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(71) Applicant: **INTERNATIONAL BUSINESS MACHINES CORPORATION** [US/US]; New Orchard Street, Armonk, NY 10504 (US).

(72) Inventors: **HAYES, Jeffery, Alan**; 1990 Bois De Arc Lane, Fayetteville, AR 72703 (US). **GEORGE, John, L.**; 184 W. Andrew Avenue, Springdale, AR 72764 (US). **RAEZER, Mark, Evans**; 134 San Jose Drive, Springdale, AR 72764 (US).

(74) Agents: **TUCHMAN, Ido** et al.; 69-60 108 Street, Suite 503, Forest Hills, NY 11375 (US).

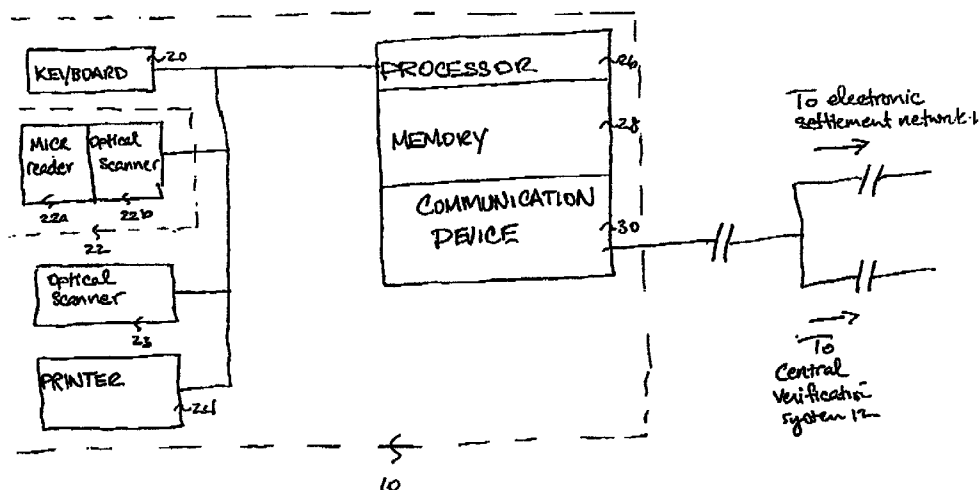
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(54) Title: SYSTEM AND METHOD FOR ELECTRONIC CHECK CONVERSION AT A POINT-OF-SALE TERMINAL



(57) Abstract: A system and method of electronic check processing at an existing point-of-sale (POS) system (10). A customer presents a check to pay for a transaction at the POS. A checker runs the check through an MICR scanner (22) and captures the MICR information from the check. The MICR information is forwarded to a verification system (12) for approval. Once the check is approved, the purchaser's contact information is scanned and digitized from the face of the check by an optical scanner (23) to create an ECC Agreement slip (150), which is printed on a high speed printer (24). Once the purchaser signs the agreement slip (150), he returns the slip (150) to the checker. The slip (150) is retained by the retailer and handled for cash balancing similarly to a charge card slip. The point-of-sale terminal (10) automatically voids the negotiable instrument (162) prior to the instrument (162) being returned to the purchaser to complete the transaction.



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