WHAT IS CLAIMED IS:

1. A social networking service payment method comprising:

receiving a payment instruction from a user via a network interface;

prompting, via a social network application accessing a social network, the user to designate a friend to receive a payment based on an association of the user with the friend in a user database of the social network;

prompting, via the social network application, the user to designate a funding source for the payment;

prompting, via the social network application, the user for an amount of the payment;

receiving the payment from the user;

generating a redemption code for the payment with a processor;

notifying the friend of the payment and the redemption code via the network interface;

prompting the friend for the redemption code;

receiving input from the friend in response to the prompting of the friend for the redemption code;

determining that the input does not match the redemption code; and

sending the payment back to the user in response to determining that the input does not match the redemption code.

2. The social networking service payment method of claim 1, further comprising:

prompting the user to share the user's payment experience.

3. The social networking service payment method of claim 2, further comprising:

determining a currency conversion for the payment when the payment is an international financial transaction.

4. A social networking apparatus comprising:

a network interface configured to receive a payment instruction from a user of a social network;

a user database encoded on a non-transitory computer readable medium, the database containing a user profile record, the user profile record configured to be associated with a plurality of friends' user profiles of the social network and configured to be associated with a plurality of funding sources; and

a processor, coupled to the network interface, configured to instruct a social network application accessing the social network to prompt the user to designate a friend to receive a payment based on an association of the user's profile record with a profile record of the friend in the user database, prompt the user to designate a funding source for the payment, prompt the user for an amount of the payment, determine that the payment has been received from the user, generate a redemption code for the payment, prompt the friend for the redemption code, receive input from the friend in response to the prompting of the friend for the redemption code, and determine that the input does not match the redemption code,

wherein the network interface is further configured to notify, via the social network application, the friend of the payment and the redemption code, wherein the network interface is further configured to cause payment to be sent back to the user in response to determining that the input does not match the redemption code.

5. The social networking apparatus of claim 4, wherein the processor is further configured to prompt the user to share the user's payment experience.

6. The social networking apparatus of claim 5, wherein the processor is further configured to determine a currency conversion for the payment when the payment is an international financial transaction.

7. A non-transitory computer readable medium encoded with data and instructions, that when executed by a computer causes the computer to:

receive a payment instruction from a user via a network interface;

prompt, via a social network application accessing a social network, the user to designate a friend to receive a payment based on an association of the user with the friend in a user database of the social network;

prompt, via the social network application, the user to designate a funding source for the payment;

prompt, via the social network application, the user for an amount of the payment;

determine that the payment has been received;

generate a redemption code for the payment with a processor;

notify the friend of the payment and the redemption code via the network interface

prompt the friend for the redemption code;

receive input from the friend in response to the prompting of the friend for the redemption code;

determine that the input does not match the redemption code; and

send the payment back to the user in response to determining that the input does not match the redemption code.

8. The non-transitory computer readable medium of claim 7, further causing the computer to:

prompt the user to share the user's payment experience.

9. The non-transitory computer readable medium of claim 8, further causing the computer to:

determine a currency conversion for the payment when the payment is an international financial transaction.

10. The method of claim 1, wherein receiving input from the friend in response to the prompting of the friend for the redemption code comprises receiving input multiple times, and wherein determining that the input does not match the redemption code comprises invalidating the redemption code if the input does not match the redemption code more than a predetermined number of times.