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(71) Applicant *(for all designated States except US)*: **SUPER DERIVATIVES, INC.** [US/US]; 545 Madison Avenue, 17th Floor, New York, New York 10022 (US).

(72) Inventor; and
(75) Inventor/Applicant *(for US only)*: **GERSHON, David** [IL/IL]; 6 Stimatzky Street, Apt. 62, 69362 Tel Aviv (IL).

(74) Agents: **SHILOH & CO.** et al.; Derech Menachem Begin 132, 67011 Tel Aviv-Yaffo (IL).

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(54) **Title**: DEVICE, METHOD AND SYSTEM OF TESTING FINANCIAL DERIVATIVE INSTRUMENTS

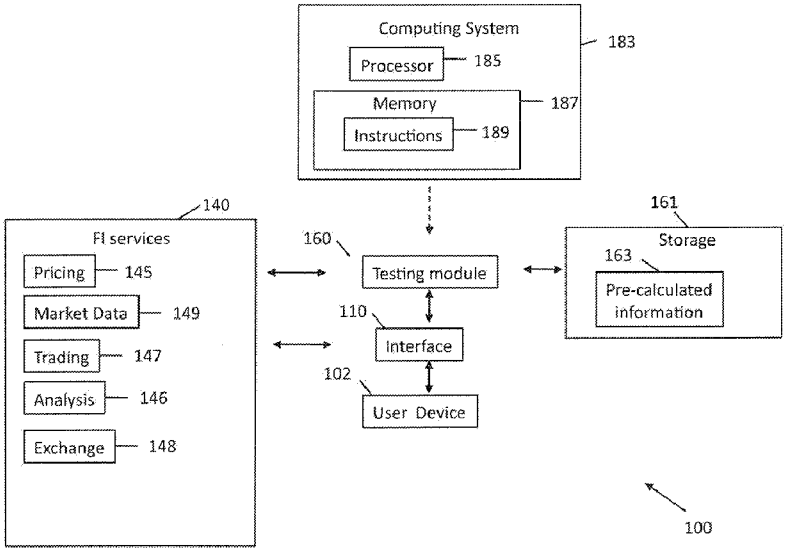


Fig. 1

(57) **Abstract**: Devices, systems and methods of testing financial-derivative instruments. For example, a method may include receiving input information defining a tested financial derivative instrument and one or more testing parameters defining at least a back-testing period; simulating results of a plurality of simulation scenarios corresponding to a plurality of points of time within the back-testing period, each scenario including a modification of the tested financial derivative instrument with respect to a point of time within the back-testing period; and providing an output, which is based on the results of the plurality scenarios.

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