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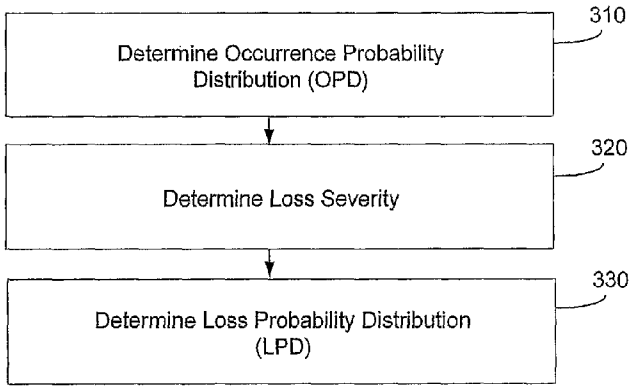
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(54) Title: SYSTEM AND METHOD FOR RISK ASSESSMENT AND PRESENTMENT



(57) Abstract: The method and system enable risk assessment and presentment. The assessment includes estimation of a loss probability distribution of possible losses arising from the failure of business processes. The loss probability distributions of processes can be aggregated according to respective attribute hierarchies. The risk implications of changes within an organization can be assessed due to the linking of process change and operational risk. Control effectiveness, process value at risk, and a comparison of self-assessment against independent assessment can also be measured. The presentment includes an integrated, hierarchical process view of business operations and associated operational and compliance risks and controls, including the relationship between summary level process maps and the underlying detailed level process maps. The hierarchy contains risk and control attributes associated with any particular process. Process attributes in the hierarchy link bottom level processes to the individual business line, department, product, customer segment, or any other aspects of a business operation.

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